

OKLAHOMA EMPLOYMENT REPORT – February 2021

Oklahoma’s unemployment rate holds steady in February

Oklahoma’s seasonally adjusted unemployment rate held steady at 4.4 percent in February, while the U.S. unemployment rate moved down to 6.2 percent in February. Over the year, the state’s seasonally adjusted unemployment rate was 1.3 percentage points higher than February 2020.

February 2021	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	4.4%	1,865,479	1,784,164	81,315
United States	6.2%	160,211,000	150,239,000	9,972,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Feb '21	4.4%	1,865,479	1,784,164	81,315
Jan '21	4.4%	1,864,691	1,783,422	81,269
Dec '20	4.5%	1,861,928	1,777,990	83,938
Nov '20	4.8%	1,861,831	1,772,259	89,572
Oct '20	5.2%	1,861,590	1,765,143	96,447
Sept '20	5.7%	1,858,861	1,753,633	105,228
Feb '20	3.1%	1,847,072	1,788,930	58,142

* Data adjusted for seasonal factors

In February, statewide seasonally adjusted employment increased by 742 persons (0.0 percent), while unemployment increased by 46 persons (0.1 percent). Over the year, seasonally adjusted unemployment increased by 23,173 persons (39.9 percent).

February 2021	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	788	0.0%	18,407	1.0%
Employment	742	0.0%	-4,766	-0.3%
Unemployment	46	0.1%	23,173	39.9%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment sheds jobs in February

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** declined by 10,700 jobs (-0.7 percent) in February 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 379,000 (0.3 percent), in February. Over the year, statewide **NONFARM EMPLOYMENT** fell by a seasonally adjusted 91,900 jobs (-5.4 percent).

- In February, two of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (700 jobs) posted the largest monthly gain followed by **Manufacturing** (400 jobs).
- **Construction** (-3,100 jobs) saw the largest over-the-month job losses.
- None of Oklahoma's supersectors reported job gains over the year in February.
- Sectors showing the largest declines in jobs over the year were **Government** (-15,200 jobs) and **Professional and Business Services** (-13,900 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	FEB 2021	JAN 2021	FEB 2020	JAN. 21 TO FEB. 21		FEB. 20 TO FEB. 21	
TOTAL NONFARM EMPLOYMENT	1,609,800	1,620,500	1,701,700	-10,700	-0.7%	-91,900	-5.4%
Total Private	1,270,100	1,279,400	1,346,800	-9,300	-0.7%	-76,700	-5.7%
Goods Producing	229,900	232,900	259,100	-3,000	-1.3%	-29,200	-11.3%
Service-Providing	1,379,900	1,387,600	1,442,600	-7,700	-0.6%	-62,700	-4.3%
Private Service Providing	1,040,200	1,046,500	1,087,700	-6,300	-0.6%	-47,500	-4.4%
Mining, Logging and Construction	101,000	104,400	120,300	-3,400	-3.3%	-19,300	-16.0%
Mining and Logging	24,800	25,100	38,500	-300	-1.2%	-13,700	-35.6%
Construction	76,200	79,300	81,800	-3,100	-3.9%	-5,600	-6.8%
Manufacturing	128,900	128,500	138,800	400	0.3%	-9,900	-7.1%
Durable Goods	84,600	84,400	94,400	200	0.2%	-9,800	-10.4%
Non-Durable Goods	44,300	44,100	44,400	200	0.5%	-100	-0.2%
Trade, Transportation, and Utilities	304,300	304,500	306,400	-200	-0.1%	-2,100	-0.7%
Wholesale Trade	54,700	54,600	57,900	100	0.2%	-3,200	-5.5%
Retail Trade	178,800	178,300	178,600	500	0.3%	200	0.1%
Transportation, Warehousing and Utilities	70,800	71,600	69,900	-800	-1.1%	900	1.3%
Information	17,300	17,500	19,800	-200	-1.1%	-2,500	-12.6%
Financial Activities	75,500	76,900	78,500	-1,400	-1.8%	-3,000	-3.8%
Finance and Insurance	56,100	57,100	57,400	-1,000	-1.8%	-1,300	-2.3%
Real Estate and Rental and Leasing	19,400	19,800	21,100	-400	-2.0%	-1,700	-8.1%
Professional and Business Services	182,300	184,900	196,200	-2,600	-1.4%	-13,900	-7.1%
Professional, Scientific, and Technical Services	73,400	74,600	75,500	-1,200	-1.6%	-2,100	-2.8%
Management of Companies and Enterprises	19,700	19,700	21,900	0	0.0%	-2,200	-10.0%
Administrative and Support and Waste Management and Remediation Services	89,200	90,600	98,800	-1,400	-1.5%	-9,600	-9.7%
Education and Health Services	231,100	233,300	243,100	-2,200	-0.9%	-12,000	-4.9%
Educational Services	18,900	19,200	20,600	-300	-1.6%	-1,700	-8.3%
Health Care and Social Assistance	212,200	214,100	222,500	-1,900	-0.9%	-10,300	-4.6%
Leisure and Hospitality	163,600	162,900	175,400	700	0.4%	-11,800	-6.7%
Arts, Entertainment, and Recreation	17,100	17,100	18,700	0	0.0%	-1,600	-8.6%
Accommodation and Food Services	146,500	145,800	156,700	700	0.5%	-10,200	-6.5%
Other Services	66,100	66,500	68,300	-400	-0.6%	-2,200	-3.2%
Government	339,700	341,100	354,900	-1,400	-0.4%	-15,200	-4.3%
Federal Government	50,200	50,000	50,200	200	0.4%	0	0.0%
State Government	79,200	79,400	80,800	-200	-0.3%	-1,600	-2.0%
Local Government	210,300	211,700	223,900	-1,400	-0.7%	-13,600	-6.1%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors