

# OKLAHOMA EMPLOYMENT REPORT – March 2021

## Oklahoma's unemployment rate moves down in March

Oklahoma's seasonally adjusted unemployment rate moved down to 4.2 percent in March, while the U.S. unemployment rate moved down to 6.0 percent in March. Over the year, the state's seasonally adjusted unemployment rate was 1.0 percentage point higher than March 2020.

<b>March 2021</b>	<b>Unemp. rate*</b>	<b>Labor force*</b>	<b>Employment*</b>	<b>Unemployment*</b>
<b>Oklahoma</b>	<b>4.2%</b>	<b>1,865,329</b>	<b>1,786,115</b>	<b>79,214</b>
United States	6.0%	160,558,000	150,848,000	9,710,000

\* Data adjusted for seasonal factors

<b>OKLAHOMA</b>	<b>Unemp. rate*</b>	<b>Labor force*</b>	<b>Employment*</b>	<b>Unemployment*</b>
<b>Mar'21</b>	<b>4.2%</b>	<b>1,865,329</b>	<b>1,786,115</b>	<b>79,214</b>
Feb '21	4.4%	1,865,515	1,784,222	81,293
Jan '21	4.4%	1,864,691	1,783,422	81,269
Dec '20	4.5%	1,861,928	1,777,990	83,938
Nov '20	4.8%	1,861,831	1,772,259	89,572
Oct '20	5.2%	1,861,590	1,765,143	96,447
Mar'20	3.2%	1,844,387	1,784,671	59,716

\* Data adjusted for seasonal factors

In March, statewide seasonally adjusted employment increased by 1,893 persons (0.1 percent), while unemployment decreased by 2,079 persons (-2.6 percent). Over the year, seasonally adjusted unemployment increased by 19,498 persons (32.7 percent).

<b>March 2021</b>	<b>Monthly change*</b>		<b>Annual change*</b>	
	<b>Number</b>	<b>Percent</b>	<b>Number</b>	<b>Percent</b>
<b>Labor force</b>	-186	0.0%	20,942	1.1%
<b>Employment</b>	1,893	0.1%	1,444	0.1%
<b>Unemployment</b>	-2,079	-2.6%	19,498	32.7%

\* Data adjusted for seasonal factors

## Oklahoma nonfarm employment adds jobs in March

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** increased by 15,600 jobs (1.0 percent) in March 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 916,000 (0.6 percent), in March. Over the year, statewide **NONFARM EMPLOYMENT** fell by a seasonally adjusted 64,700 jobs (-3.8 percent).

- In March, seven of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (5,300 jobs) posted the largest monthly gain followed by **Construction** (3,700 jobs).
- **Financial Activities** (-200 jobs) and **Trade, Transportation, and Utilities** (-100 jobs) posted the only over-the-month job losses.
- None of Oklahoma's supersectors reported job gains over the year in March.
- Sectors showing the largest declines in jobs over the year were **Mining and Logging** (-12,200 jobs) and **Government** (-12,000 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAR 2021	FEB 2021	MAR 2020	FEB. 21 TO MAR. 21		MAR. 20 TO MAR. 21	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,627,600</b>	<b>1,612,000</b>	<b>1,692,300</b>	<b>15,600</b>	<b>1.0%</b>	<b>-64,700</b>	<b>-3.8%</b>
Total Private	1,286,000	1,271,100	1,338,700	14,900	1.2%	-52,700	-3.9%
Goods Producing	234,900	229,200	257,400	5,700	2.5%	-22,500	-8.7%
Service-Providing	1,392,700	1,382,800	1,434,900	9,900	0.7%	-42,200	-2.9%
Private Service Providing	1,051,100	1,041,900	1,081,300	9,200	0.9%	-30,200	-2.8%
Mining, Logging and Construction	105,300	101,000	119,200	4,300	4.3%	-13,900	-11.7%
<b>Mining and Logging</b>	<b>25,600</b>	<b>25,000</b>	<b>37,800</b>	<b>600</b>	<b>2.4%</b>	<b>-12,200</b>	<b>-32.3%</b>
<b>Construction</b>	<b>79,700</b>	<b>76,000</b>	<b>81,400</b>	<b>3,700</b>	<b>4.9%</b>	<b>-1,700</b>	<b>-2.1%</b>
<b>Manufacturing</b>	<b>129,600</b>	<b>128,200</b>	<b>138,200</b>	<b>1,400</b>	<b>1.1%</b>	<b>-8,600</b>	<b>-6.2%</b>
Durable Goods	84,100	83,600	93,800	500	0.6%	-9,700	-10.3%
Non-Durable Goods	45,500	44,600	44,400	900	2.0%	1,100	2.5%
<b>Trade, Transportation, and Utilities</b>	<b>304,000</b>	<b>304,100</b>	<b>306,500</b>	<b>-100</b>	<b>0.0%</b>	<b>-2,500</b>	<b>-0.8%</b>
Wholesale Trade	54,400	54,500	57,800	-100	-0.2%	-3,400	-5.9%
Retail Trade	178,400	178,500	178,500	-100	-0.1%	-100	-0.1%
Transportation, Warehousing and Utilities	71,200	71,100	70,200	100	0.1%	1,000	1.4%
<b>Information</b>	<b>17,400</b>	<b>17,400</b>	<b>19,700</b>	<b>0</b>	<b>0.0%</b>	<b>-2,300</b>	<b>-11.7%</b>
<b>Financial Activities</b>	<b>75,600</b>	<b>75,800</b>	<b>78,200</b>	<b>-200</b>	<b>-0.3%</b>	<b>-2,600</b>	<b>-3.3%</b>
Finance and Insurance	56,000	56,400	57,300	-400	-0.7%	-1,300	-2.3%
Real Estate and Rental and Leasing	19,600	19,400	20,900	200	1.0%	-1,300	-6.2%
<b>Professional and Business Services</b>	<b>185,400</b>	<b>183,700</b>	<b>194,900</b>	<b>1,700</b>	<b>0.9%</b>	<b>-9,500</b>	<b>-4.9%</b>
Professional, Scientific, and Technical Services	74,300	73,900	75,100	400	0.5%	-800	-1.1%
Management of Companies and Enterprises	19,600	19,700	21,900	-100	-0.5%	-2,300	-10.5%
Administrative and Support and Waste Management and Remediation Services	91,500	90,100	97,900	1,400	1.6%	-6,400	-6.5%
<b>Education and Health Services</b>	<b>233,600</b>	<b>231,100</b>	<b>242,400</b>	<b>2,500</b>	<b>1.1%</b>	<b>-8,800</b>	<b>-3.6%</b>
Educational Services	19,000	18,900	20,300	100	0.5%	-1,300	-6.4%
Health Care and Social Assistance	214,600	212,200	222,100	2,400	1.1%	-7,500	-3.4%
<b>Leisure and Hospitality</b>	<b>169,000</b>	<b>163,700</b>	<b>171,200</b>	<b>5,300</b>	<b>3.2%</b>	<b>-2,200</b>	<b>-1.3%</b>
Arts, Entertainment, and Recreation	17,200	17,100	18,400	100	0.6%	-1,200	-6.5%
Accommodation and Food Services	151,800	146,600	152,800	5,200	3.5%	-1,000	-0.7%
<b>Other Services</b>	<b>66,100</b>	<b>66,100</b>	<b>68,400</b>	<b>0</b>	<b>0.0%</b>	<b>-2,300</b>	<b>-3.4%</b>
<b>Government</b>	<b>341,600</b>	<b>340,900</b>	<b>353,600</b>	<b>700</b>	<b>0.2%</b>	<b>-12,000</b>	<b>-3.4%</b>
Federal Government	50,200	50,200	50,800	0	0.0%	-600	-1.2%
State Government	80,600	80,500	80,300	100	0.1%	300	0.4%
Local Government	210,800	210,200	222,500	600	0.3%	-11,700	-5.3%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors