

OKLAHOMA EMPLOYMENT REPORT – November 2021

Oklahoma's unemployment rate falls again in November

Oklahoma's seasonally adjusted unemployment rate declined by 0.2 percentage point to 2.5 percent in November, while the U.S. unemployment rate declined by 0.4 percentage point to 4.2 percent in November. Over the year, the state's seasonally adjusted unemployment rate was 2.3 percentage points lower than November 2020.

November 2021	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.5%	1,860,247	1,813,979	46,268
United States	4.2%	162,052,000	155,175,000	6,877,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Nov '21	2.5%	1,860,247	1,813,979	46,268
Oct '21	2.7%	1,860,122	1,809,602	50,520
Sept '21	3.0%	1,861,038	1,805,838	55,200
Aug '21	3.3%	1,862,553	1,801,999	60,554
July '21	3.5%	1,863,423	1,798,669	64,754
June '21	3.7%	1,863,951	1,794,302	69,649
Nov '20	4.8%	1,861,831	1,772,259	89,572

* Data adjusted for seasonal factors

In November, statewide seasonally adjusted employment increased by 4,377 persons (0.2 percent), while unemployment decreased by 4,252 persons (-8.4 percent). Over the year, seasonally adjusted unemployment decreased by 43,304 persons (-48.3 percent).

November 2021	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	125	0.0%	-1,584	-0.1%
Employment	4,377	0.2%	41,720	2.4%
Unemployment	-4,252	-8.4%	-43,304	-48.3%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment sheds jobs in November

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** declined by 1,700 jobs (-0.1 percent) in November 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 210,000 (0.1 percent), in November. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 37,000 jobs (2.3 percent).

- In November, three of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (3,000 jobs) posted the largest monthly gain followed by **Financial Activities** (400 jobs).
- **Professional and Business Services** (-1,700 jobs) followed by **Mining and Logging** and **Construction** (-1,200 jobs each) posted the largest over-the-month job losses in November.
- Ten of Oklahoma's supersectors reported job gains over the year in November as **Leisure and Hospitality** (8,200 jobs) reported the largest gain, followed by **Professional and Business Services** (7,700 jobs).
- The only sector showing a decline in jobs over the year was **Other Services** (-1,000 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	NOV 2021	OCT 2021	NOV 2020	OCT. 21 TO NOV. 21		NOV. 20 TO NOV. 21	
TOTAL NONFARM EMPLOYMENT	1,650,300	1,652,000	1,613,300	-1,700	-0.1%	37,000	2.3%
Total Private	1,304,800	1,306,500	1,271,000	-1,700	-0.1%	33,800	2.7%
Goods Producing	237,900	240,400	231,000	-2,500	-1.0%	6,900	3.0%
Service-Providing	1,412,400	1,411,600	1,382,300	800	0.1%	30,100	2.2%
Private Service Providing	1,066,900	1,066,100	1,040,000	800	0.1%	26,900	2.6%
Mining, Logging and Construction	108,400	110,800	103,200	-2,400	-2.2%	5,200	5.0%
Mining and Logging	28,000	29,200	25,000	-1,200	-4.1%	3,000	12.0%
Construction	80,400	81,600	78,200	-1,200	-1.5%	2,200	2.8%
Manufacturing	129,500	129,600	127,800	-100	-0.1%	1,700	1.3%
Durable Goods	82,500	82,900	84,400	-400	-0.5%	-1,900	-2.3%
Non-Durable Goods	47,000	46,700	43,400	300	0.6%	3,600	8.3%
Trade, Transportation, and Utilities	307,500	308,000	302,500	-500	-0.2%	5,000	1.7%
Wholesale Trade	54,700	54,600	54,400	100	0.2%	300	0.6%
Retail Trade	179,600	180,800	175,900	-1,200	-0.7%	3,700	2.1%
Transportation, Warehousing and Utilities	73,200	72,600	72,200	600	0.8%	1,000	1.4%
Information	17,900	18,000	17,700	-100	-0.6%	200	1.1%
Financial Activities	80,600	80,200	76,800	400	0.5%	3,800	4.9%
Finance and Insurance	60,600	60,100	56,900	500	0.8%	3,700	6.5%
Real Estate and Rental and Leasing	20,000	20,100	19,900	-100	-0.5%	100	0.5%
Professional and Business Services	187,900	189,600	180,200	-1,700	-0.9%	7,700	4.3%
Professional, Scientific, and Technical Services	74,700	77,500	72,100	-2,800	-3.6%	2,600	3.6%
Management of Companies and Enterprises	19,800	20,000	19,500	-200	-1.0%	300	1.5%
Administrative and Support and Waste Management and Remediation Services	93,400	92,100	88,600	1,300	1.4%	4,800	5.4%
Education and Health Services	239,100	239,000	236,100	100	0.0%	3,000	1.3%
Educational Services	21,100	21,300	19,000	-200	-0.9%	2,100	11.1%
Health Care and Social Assistance	218,000	217,700	217,100	300	0.1%	900	0.4%
Leisure and Hospitality	170,000	167,000	161,800	3,000	1.8%	8,200	5.1%
Arts, Entertainment, and Recreation	16,100	16,200	16,300	-100	-0.6%	-200	-1.2%
Accommodation and Food Services	153,900	150,800	145,500	3,100	2.1%	8,400	5.8%
Other Services	63,900	64,300	64,900	-400	-0.6%	-1,000	-1.5%
Government	345,500	345,500	342,300	0	0.0%	3,200	0.9%
Federal Government	50,600	50,400	50,400	200	0.4%	200	0.4%
State Government	80,700	80,300	80,300	400	0.5%	400	0.5%
Local Government	214,200	214,800	211,600	-600	-0.3%	2,600	1.2%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In November, the private sector average hourly wage grew to \$25.22 up from \$25.15 the prior month and \$24.88 a year ago.