

OKLAHOMA EMPLOYMENT REPORT – October 2021

Oklahoma's unemployment rate falls again in October

Oklahoma's seasonally adjusted unemployment rate declined by 0.3 percentage point to 2.7 percent in October, while the U.S. unemployment rate declined by 0.2 percentage point to 4.6 percent in October. Over the year, the state's seasonally adjusted unemployment rate was 2.5 percentage points lower than October 2020.

October 2021	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.7%	1,860,060	1,809,617	50,443
United States	4.6%	161,458,000	154,039,000	7,419,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oct '21	2.7%	1,860,060	1,809,617	50,443
Sept '21	3.0%	1,861,038	1,805,838	55,200
Aug '21	3.3%	1,862,553	1,801,999	60,554
July '21	3.5%	1,863,423	1,798,669	64,754
June '21	3.7%	1,863,951	1,794,302	69,649
May '21	3.9%	1,864,522	1,791,479	73,043
Oct '20	5.2%	1,861,590	1,765,143	96,447

* Data adjusted for seasonal factors

In October, statewide seasonally adjusted employment increased by 3,779 persons (0.2 percent), while unemployment decreased by 4,757 persons (-8.6 percent). Over the year, seasonally adjusted unemployment decreased by 46,004 persons (-47.7 percent).

October 2021	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	-978	-0.1%	-1,530	-0.1%
Employment	3,779	0.2%	44,474	2.5%
Unemployment	-4,757	-8.6%	-46,004	-47.7%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in October

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 2,300 jobs (0.1 percent) in October 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 531,000 (0.4 percent), in October. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 39,600 jobs (2.5 percent).

- In October, eight of Oklahoma's supersectors added jobs as **Professional and Business Services** (3,500 jobs) posted the largest monthly gain followed by **Financial Activities** (1,300 jobs).
- **Leisure and Hospitality** (-3,000 jobs) and **Government** (-2,400 jobs) posted the largest over-the-month job losses in October.
- Ten of Oklahoma's supersectors reported job gains over the year in October as **Professional and Business Services** (8,800 jobs) reported the largest gain, followed by **Leisure and Hospitality** (7,700 jobs).
- The only sector showing a decline in jobs over the year was **Other Services** (-100 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	OCT 2021	SEP 2021	OCT 2020	SEP. 21 TO OCT. 21		OCT. 20 TO OCT. 21	
TOTAL NONFARM EMPLOYMENT	1,652,100	1,649,800	1,612,500	2,300	0.1%	39,600	2.5%
Total Private	1,307,800	1,303,100	1,269,600	4,700	0.4%	38,200	3.0%
Goods Producing	241,200	240,100	231,000	1,100	0.5%	10,200	4.4%
Service-Providing	1,410,900	1,409,700	1,381,500	1,200	0.1%	29,400	2.1%
Private Service Providing	1,066,600	1,063,000	1,038,600	3,600	0.3%	28,000	2.7%
Mining, Logging and Construction	111,800	111,100	102,500	700	0.6%	9,300	9.1%
Mining and Logging	29,600	29,000	25,200	600	2.1%	4,400	17.5%
Construction	82,200	82,100	77,300	100	0.1%	4,900	6.3%
Manufacturing	129,400	129,000	128,500	400	0.3%	900	0.7%
Durable Goods	82,800	83,000	85,100	-200	-0.2%	-2,300	-2.7%
Non-Durable Goods	46,600	46,000	43,400	600	1.3%	3,200	7.4%
Trade, Transportation, and Utilities	307,900	306,900	301,700	1,000	0.3%	6,200	2.1%
Wholesale Trade	54,600	54,100	54,000	500	0.9%	600	1.1%
Retail Trade	180,800	180,500	175,800	300	0.2%	5,000	2.8%
Transportation, Warehousing and Utilities	72,500	72,300	71,900	200	0.3%	600	0.8%
Information	18,000	17,500	17,800	500	2.9%	200	1.1%
Financial Activities	80,200	78,900	76,500	1,300	1.6%	3,700	4.8%
Finance and Insurance	60,100	58,800	56,900	1,300	2.2%	3,200	5.6%
Real Estate and Rental and Leasing	20,100	20,100	19,600	0	0.0%	500	2.6%
Professional and Business Services	188,900	185,400	180,100	3,500	1.9%	8,800	4.9%
Professional, Scientific, and Technical Services	77,800	75,600	72,200	2,200	2.9%	5,600	7.8%
Management of Companies and Enterprises	19,800	19,900	19,700	-100	-0.5%	100	0.5%
Administrative and Support and Waste Management and Remediation Services	91,300	89,900	88,200	1,400	1.6%	3,100	3.5%
Education and Health Services	239,000	239,100	237,500	-100	0.0%	1,500	0.6%
Educational Services	21,300	21,100	19,300	200	0.9%	2,000	10.4%
Health Care and Social Assistance	217,700	218,000	218,200	-300	-0.1%	-500	-0.2%
Leisure and Hospitality	167,600	170,600	159,900	-3,000	-1.8%	7,700	4.8%
Arts, Entertainment, and Recreation	16,200	16,400	16,000	-200	-1.2%	200	1.3%
Accommodation and Food Services	151,400	154,200	143,900	-2,800	-1.8%	7,500	5.2%
Other Services	65,000	64,600	65,100	400	0.6%	-100	-0.2%
Government	344,300	346,700	342,900	-2,400	-0.7%	1,400	0.4%
Federal Government	50,300	50,700	51,300	-400	-0.8%	-1,000	-1.9%
State Government	79,400	79,500	80,300	-100	-0.1%	-900	-1.1%
Local Government	214,600	216,500	211,300	-1,900	-0.9%	3,300	1.6%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In October, Oklahoma private sector average hourly wage grew to \$25.14 up from \$25.03 last month and \$24.84 for October 2020. The annual rate of growth is 1.2 percent.