

OKLAHOMA EMPLOYMENT REPORT – May 2021

Oklahoma's unemployment rate moves down in May

Oklahoma's seasonally adjusted unemployment rate moved down to 4.0 percent in May, while the U.S. unemployment rate moved down to 5.8 percent in May. Over the year, the state's seasonally adjusted unemployment rate was 5.5 percentage points lower than May 2020.

May 2021		Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	4.0%	1,865,369	1,791,514	73,855	
United States	5.8%	160,988,000	151,620,000	9,316,000	

* Data adjusted for seasonal factors

OKLAHOMA		Unemp. rate*	Labor force*	Employment*	Unemployment*
May '21	4.0%	1,865,369	1,791,514	73,855	
April '21	4.1%	1,864,383	1,787,282	77,101	
Mar'21	4.3%	1,865,563	1,786,096	79,467	
Feb '21	4.4%	1,865,515	1,784,222	81,293	
Jan '21	4.4%	1,864,691	1,783,422	81,269	
Dec '20	4.5%	1,861,928	1,777,990	83,938	
May '20	9.5%	1,831,486	1,657,368	174,118	

* Data adjusted for seasonal factors

In May, statewide seasonally adjusted employment increased by 4,232 persons (0.2 percent), while unemployment decreased by 3,246 persons (-4.2 percent). Over the year, seasonally adjusted unemployment decreased by 100,263 persons (-57.6 percent).

May 2021	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	986	0.1%	33,883	1.9%
Employment	4,232	0.2%	134,146	8.1%
Unemployment	-3,246	-4.2%	-100,263	-57.6%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment rises in May

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 1,300 jobs (0.1 percent) in May 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 559,000 (0.4 percent), in May. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 60,400 jobs (3.9 percent).

- In May, seven of Oklahoma's supersectors added jobs as **Construction** (1,000 jobs) posted the largest monthly gain followed by **Mining and Logging** and **Financial Activities** (500 jobs each).
- **Manufacturing** and **Professional and Business Services** (-500 jobs each) posted the largest over-the-month job losses in May.
- Seven of Oklahoma's supersectors reported job gains over the year in May as **Leisure and Hospitality** (27,900 jobs) reported the largest gain, followed by **Trade, Transportation, and Utilities** (13,200 jobs).
- Sectors showing the largest declines in jobs over the year were **Mining and Logging** (-5,200 jobs) and **Information** (-900 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAY 2021	APR 2021	MAY 2020	APR. 21 TO MAY. 21		MAY. 20 TO MAY. 21	
TOTAL NONFARM EMPLOYMENT	1,627,100	1,625,800	1,566,700	1,300	0.1%	60,400	3.9%
Total Private	1,285,000	1,283,800	1,233,300	1,200	0.1%	51,700	4.2%
Goods Producing	235,200	234,200	240,200	1,000	0.4%	-5,000	-2.1%
Service-Providing	1,391,900	1,391,600	1,326,500	300	0.0%	65,400	4.9%
Private Service Providing	1,049,800	1,049,600	993,100	200	0.0%	56,700	5.7%
Mining, Logging and Construction	106,000	104,500	111,600	1,500	1.4%	-5,600	-5.0%
Mining and Logging	26,600	26,100	31,800	500	1.9%	-5,200	-16.4%
Construction	79,400	78,400	79,800	1,000	1.3%	-400	-0.5%
Manufacturing	129,200	129,700	128,600	-500	-0.4%	600	0.5%
Durable Goods	83,500	83,800	87,600	-300	-0.4%	-4,100	-4.7%
Non-Durable Goods	45,700	45,900	41,000	-200	-0.4%	4,700	11.5%
Trade, Transportation, and Utilities	305,600	305,300	292,400	300	0.1%	13,200	4.5%
Wholesale Trade	55,300	55,200	54,400	100	0.2%	900	1.7%
Retail Trade	179,500	179,100	169,100	400	0.2%	10,400	6.2%
Transportation, Warehousing and Utilities	70,800	71,000	68,900	-200	-0.3%	1,900	2.8%
Information	17,200	17,300	18,100	-100	-0.6%	-900	-5.0%
Financial Activities	75,400	74,900	76,000	500	0.7%	-600	-0.8%
Finance and Insurance	55,700	55,300	56,800	400	0.7%	-1,100	-1.9%
Real Estate and Rental and Leasing	19,700	19,600	19,200	100	0.5%	500	2.6%
Professional and Business Services	185,500	186,000	178,400	-500	-0.3%	7,100	4.0%
Professional, Scientific, and Technical Services	74,400	74,100	73,200	300	0.4%	1,200	1.6%
Management of Companies and Enterprises	19,900	19,700	20,000	200	1.0%	-100	-0.5%
Administrative and Support and Waste Management and Remediation Services	91,200	92,200	85,200	-1,000	-1.1%	6,000	7.0%
Education and Health Services	234,300	234,200	229,700	100	0.0%	4,600	2.0%
Educational Services	20,500	20,000	18,500	500	2.5%	2,000	10.8%
Health Care and Social Assistance	213,800	214,200	211,200	-400	-0.2%	2,600	1.2%
Leisure and Hospitality	166,600	166,300	138,700	300	0.2%	27,900	20.1%
Arts, Entertainment, and Recreation	17,000	17,000	13,200	0	0.0%	3,800	28.8%
Accommodation and Food Services	149,600	149,300	125,500	300	0.2%	24,100	19.2%
Other Services	65,200	65,600	59,800	-400	-0.6%	5,400	9.0%
Government	342,100	342,000	333,400	100	0.0%	8,700	2.6%
Federal Government	50,200	50,300	50,800	-100	-0.2%	-600	-1.2%
State Government	80,700	80,600	76,200	100	0.1%	4,500	5.9%
Local Government	211,200	211,100	206,400	100	0.0%	4,800	2.3%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors