

OKLAHOMA EMPLOYMENT REPORT – January 2021

Oklahoma’s unemployment rate improves in January

Oklahoma’s seasonally adjusted unemployment rate moved down to 4.3 percent in January, while the U.S. unemployment rate moved down to 6.3 percent in January. Over the year, the state’s seasonally adjusted unemployment rate was 1.2 percentage points higher than January 2020.

January 2021	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	4.3%	1,864,367	1,783,506	80,861
United States	6.7%	160,567,000	149,830,000	10,736,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Jan '21	4.3%	1,864,367	1,783,506	80,861
Dec '20	4.5%	1,861,928	1,777,990	83,938
Nov '20	4.8%	1,861,831	1,772,259	89,572
Oct '20	5.2%	1,861,590	1,765,143	96,447
Sept '20	5.7%	1,858,861	1,753,633	105,228
Aug '20	6.3%	1,853,864	1,736,890	116,974
Jan '20	3.1%	1,850,300	1,793,406	56,894

* Data adjusted for seasonal factors

In January, statewide seasonally adjusted employment increased by 5,516 persons (0.3 percent), while unemployment decreased by 3,077 persons (-3.7 percent). Over the year, seasonally adjusted unemployment increased by 23,967 persons (42.1 percent).

January 2021	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	2,439	0.1%	14,067	0.8%
Employment	5,516	0.3%	-9,900	-0.6%
Unemployment	-3,077	-3.7%	23,967	42.1%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in January

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 8,400 jobs (0.5 percent) in January 2021. U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 166,000 (0.1 percent), in January. Over the year, statewide **NONFARM EMPLOYMENT** shed a seasonally adjusted 82,200 jobs (-4.8 percent).

- In January, seven of Oklahoma's supersectors added jobs as **Construction** and **Professional and Business Services** (2,400 jobs) both posted the largest monthly gain followed by **Education and Health Services** (1,600 jobs).
- **Manufacturing** (-1,100 jobs) saw the largest over-the-month job losses.
- None of Oklahoma's supersectors reported job gains over the year in January.
- Sectors showing the largest declines in jobs over the year were **Mining and Logging** (-14,300 jobs) and **Leisure and Hospitality** (-13,300 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	JAN 2021	DEC 2020	JAN 2020	DEC. 20 TO JAN. 21		JAN. 20 TO JAN. 21	
TOTAL NONFARM EMPLOYMENT	1,622,500	1,614,100	1,704,700	8,400	0.5%	-82,200	-4.8%
Total Private	1,280,300	1,271,600	1,349,500	8,700	0.7%	-69,200	-5.1%
Goods Producing	233,300	231,800	261,700	1,500	0.6%	-28,400	-10.9%
Service-Providing	1,389,200	1,382,300	1,443,000	6,900	0.5%	-53,800	-3.7%
Private Service Providing	1,047,000	1,039,800	1,087,800	7,200	0.7%	-40,800	-3.8%
Mining, Logging and Construction	104,900	102,300	122,100	2,600	2.5%	-17,200	-14.1%
Mining and Logging	25,000	24,800	39,300	200	0.8%	-14,300	-36.4%
Construction	79,900	77,500	82,800	2,400	3.1%	-2,900	-3.5%
Manufacturing	128,400	129,500	139,600	-1,100	-0.8%	-11,200	-8.0%
Durable Goods	84,400	84,600	95,200	-200	-0.2%	-10,800	-11.3%
Non-Durable Goods	44,000	44,900	44,400	-900	-2.0%	-400	-0.9%
Trade, Transportation, and Utilities	304,100	302,600	306,300	1,500	0.5%	-2,200	-0.7%
Wholesale Trade	54,600	54,600	58,000	0	0.0%	-3,400	-5.9%
Retail Trade	177,700	175,500	178,200	2,200	1.3%	-500	-0.3%
Transportation, Warehousing and Utilities	71,800	72,500	70,100	-700	-1.0%	1,700	2.4%
Information	17,500	17,500	19,800	0	0.0%	-2,300	-11.6%
Financial Activities	77,100	77,400	78,600	-300	-0.4%	-1,500	-1.9%
Finance and Insurance	57,200	57,600	57,500	-400	-0.7%	-300	-0.5%
Real Estate and Rental and Leasing	19,900	19,800	21,100	100	0.5%	-1,200	-5.7%
Professional and Business Services	184,800	182,400	196,300	2,400	1.3%	-11,500	-5.9%
Professional, Scientific, and Technical Services	74,100	72,800	75,500	1,300	1.8%	-1,400	-1.9%
Management of Companies and Enterprises	19,700	19,400	21,800	300	1.5%	-2,100	-9.6%
Administrative and Support and Waste Management and Remediation Services	91,000	90,200	99,000	800	0.9%	-8,000	-8.1%
Education and Health Services	234,500	232,900	242,800	1,600	0.7%	-8,300	-3.4%
Educational Services	19,800	18,600	20,600	1,200	6.5%	-800	-3.9%
Health Care and Social Assistance	214,700	214,300	222,200	400	0.2%	-7,500	-3.4%
Leisure and Hospitality	162,200	161,100	175,500	1,100	0.7%	-13,300	-7.6%
Arts, Entertainment, and Recreation	16,900	16,600	18,900	300	1.8%	-2,000	-10.6%
Accommodation and Food Services	145,300	144,500	156,600	800	0.6%	-11,300	-7.2%
Other Services	66,800	65,900	68,500	900	1.4%	-1,700	-2.5%
Government	342,200	342,500	355,200	-300	-0.1%	-13,000	-3.7%
Federal Government	50,000	50,400	50,200	-400	-0.8%	-200	-0.4%
State Government	79,700	80,200	80,700	-500	-0.6%	-1,000	-1.2%
Local Government	212,500	211,900	224,300	600	0.3%	-11,800	-5.3%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Changes to Employment and Unemployment Data

In accordance with standard practices, historical data in the tables of this report have been revised. For detailed information on changes to the data, see the box notes on the following page.

Changes to Local Area Unemployment Statistics Data

Effective with the release of Regional and State Unemployment 2020 Annual Averages on March 3, 2021, the civilian labor force and unemployment data for states, the District of Columbia, and the modeled substate areas presented in this report were replaced with data produced using a new generation of time-series models. Data were re-estimated back to January 1976 for census regions, census divisions, states, the District of Columbia, the Los Angeles-Long Beach-Glendale metropolitan division, New York City, and the balances of California and New York states. Data for the five remaining modeled substate and balance-of-state areas were re-estimated back to their series beginnings in January 1990 or 1994. Both seasonally adjusted and not seasonally adjusted data were affected. Information on the changes to model-based estimation is available on the BLS website at: www.bls.gov/lau/gen-5-changes-in-2021.htm

The revisions to model-based data at the state level and below for 2019 and 2020 also incorporated updated covariate inputs, while the revisions for all model-based data from April 2010 forward also reflected new population controls from the U.S. Census Bureau.

Changes to Current Employment Statistics Data

Effective with this report, all nonfarm payroll employment estimates for states and areas presented in this report have been adjusted to 2020 benchmark levels. Not seasonally adjusted data beginning with April 2019 and seasonally adjusted data beginning with January 2016 were subject to revision. Some not seasonally adjusted and seasonally adjusted series may have been revised as far back as 1990.