

OKLAHOMA EMPLOYMENT REPORT – November 2020

Oklahoma's unemployment rate improves in November

Oklahoma's seasonally adjusted unemployment rate moved down to 5.9 percent in November, while the U.S. unemployment rate declined to 6.7 percent in November. Over the year, the state's seasonally adjusted unemployment rate was 2.5 percentage points higher than November 2019.

November 2020	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	5.9%	1,864,443	1,755,079	109,364
United States	6.7%	160,467,000	149,732,000	10,735,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Nov '20	5.9%	1,864,443	1,755,079	109,364
Oct '20	6.2%	1,872,270	1,757,094	115,176
Sept '20	5.4%	1,885,351	1,783,489	101,862
Aug '20	5.7%	1,833,445	1,728,723	104,722
July '20	7.1%	1,804,753	1,676,888	127,865
June '20	6.4%	1,767,340	1,653,543	113,797
Nov '19	3.4%	1,845,800	1,783,677	62,123

* Data adjusted for seasonal factors

In November, statewide seasonally adjusted employment decreased by 2,015 persons (-0.1 percent), while unemployment decreased by 5,812 persons (-5.0 percent). Over the year, seasonally adjusted unemployment increased by 47,241 persons (76.0 percent).

November 2020	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	-7,827	-0.4%	18,643	1.0%
Employment	-2,015	-0.1%	-28,598	-1.6%
Unemployment	-5,812	-5.0%	47,241	76.0%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in November

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 4,400 jobs (0.3 percent) in November 2020. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 245,000 (0.2 percent), in November. Over the year, statewide **NONFARM EMPLOYMENT** shed a seasonally adjusted 77,600 jobs (-4.5 percent).

- In November, five of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (4,600 jobs) posted the largest monthly gain followed by **Construction** (1,800 jobs).
- **Education and Health Services** (-1,300 jobs) saw the largest over-the-month job losses.
- One of Oklahoma's supersectors reported job gains over the year in November as **Financial Activities** (1,300 jobs) posted the only annual gain.
- Sectors showing the largest declines in jobs over the year were **Professional and Business Services** (-13,400 jobs) and **Manufacturing** (-12,900 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	NOV 2020	OCT 2020	NOV 2019	OCT. 20 TO NOV. 20		NOV. 19 TO NOV. 20	
TOTAL NONFARM EMPLOYMENT	1,628,100	1,623,700	1,705,700	4,400	0.3%	-77,600	-4.5%
Total Private	1,281,000	1,275,900	1,349,400	5,100	0.4%	-68,400	-5.1%
Goods Producing	235,700	234,900	264,900	800	0.3%	-29,200	-11.0%
Service-Providing	1,392,400	1,388,800	1,440,800	3,600	0.3%	-48,400	-3.4%
Private Service Providing	1,045,300	1,041,000	1,084,500	4,300	0.4%	-39,200	-3.6%
Mining, Logging and Construction	109,800	108,100	126,100	1,700	1.6%	-16,300	-12.9%
Mining and Logging	32,100	32,200	44,000	-100	-0.3%	-11,900	-27.0%
Construction	77,700	75,900	82,100	1,800	2.4%	-4,400	-5.4%
Manufacturing	125,900	126,800	138,800	-900	-0.7%	-12,900	-9.3%
Durable Goods	82,600	83,100	95,300	-500	-0.6%	-12,700	-13.3%
Non-Durable Goods	43,300	43,700	43,500	-400	-0.9%	-200	-0.5%
Trade, Transportation, and Utilities	294,700	293,700	304,300	1,000	0.3%	-9,600	-3.2%
Wholesale Trade	54,200	53,700	57,900	500	0.9%	-3,700	-6.4%
Retail Trade	176,800	176,200	176,900	600	0.3%	-100	-0.1%
Transportation, Warehousing and Utilities	63,700	63,800	69,500	-100	-0.2%	-5,800	-8.3%
Information	18,100	18,300	19,700	-200	-1.1%	-1,600	-8.1%
Financial Activities	80,500	79,900	79,200	600	0.8%	1,300	1.6%
Finance and Insurance	59,600	59,300	58,000	300	0.5%	1,600	2.8%
Real Estate and Rental and Leasing	20,900	20,600	21,200	300	1.5%	-300	-1.4%
Professional and Business Services	179,300	179,100	192,700	200	0.1%	-13,400	-7.0%
Professional, Scientific, and Technical Services	73,500	73,100	76,400	400	0.5%	-2,900	-3.8%
Management of Companies and Enterprises	19,400	19,500	20,300	-100	-0.5%	-900	-4.4%
Administrative and Support and Waste Management and Remediation Services	86,400	86,500	96,000	-100	-0.1%	-9,600	-10.0%
Education and Health Services	234,200	235,500	239,700	-1,300	-0.6%	-5,500	-2.3%
Educational Services	15,500	15,500	19,800	0	0.0%	-4,300	-21.7%
Health Care and Social Assistance	218,700	220,000	219,900	-1,300	-0.6%	-1,200	-0.5%
Leisure and Hospitality	172,500	167,900	178,200	4,600	2.7%	-5,700	-3.2%
Arts, Entertainment, and Recreation	13,700	12,900	18,700	800	6.2%	-5,000	-26.7%
Accommodation and Food Services	158,800	155,000	159,500	3,800	2.5%	-700	-0.4%
Other Services	66,000	66,600	70,700	-600	-0.9%	-4,700	-6.6%
Government	347,100	347,800	356,300	-700	-0.2%	-9,200	-2.6%
Federal Government	50,800	51,700	50,300	-900	-1.7%	500	1.0%
State Government	79,500	79,600	80,900	-100	-0.1%	-1,400	-1.7%
Local Government	216,800	216,500	225,100	300	0.1%	-8,300	-3.7%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors