



FOR IMMEDIATE RELEASE
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OKLAHOMA EMPLOYMENT REPORT – August 2020

Oklahoma’s unemployment rate improves in August

Oklahoma’s seasonally adjusted unemployment rate dropped to 5.7 percent in August, while the U.S. unemployment rate declined to 8.4 percent in August. Over the year, the state’s seasonally adjusted unemployment rate was 2.4 percentage points higher than August 2019.

	Unemp. rate*	Labor force*	Employment*	Unemployment*
August 2020				
Oklahoma	5.7%	1,833,289	1,728,509	104,780
United States	8.4%	160,838,000	147,288,000	13,550,000

* Data adjusted for seasonal factors

	Unemp. rate*	Labor force*	Employment*	Unemployment*
OKLAHOMA				
Aug '20	5.7%	1,833,289	1,728,509	104,780
July '20	7.1%	1,804,753	1,676,888	127,865
June '20	6.4%	1,767,340	1,653,543	113,797
May '20	12.6%	1,823,007	1,592,762	230,245
April '20	14.7%	1,776,346	1,515,047	261,299
Mar'20	2.9%	1,829,828	1,776,101	53,727
Aug '19	3.3%	1,843,446	1,782,527	60,919

* Data adjusted for seasonal factors

In August, statewide seasonally adjusted employment increased by 51,621 persons (3.1 percent), while unemployment decreased by 23,085 persons (-18.1 percent). Over the year, seasonally adjusted unemployment increased by 43,861 persons (72.0 percent).

August 2020	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	28,536	1.6%	-10,157	-0.6%
Employment	51,621	3.1%	-54,018	-3.0%
Unemployment	-23,085	-18.1%	43,861	72.0%

* Data adjusted for seasonal factors

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Oklahoma nonfarm employment surges in August

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** jumped 11,100 jobs (0.7 percent) in August 2020. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 1.4 million (1.0 percent), in August. Over the year, statewide **NONFARM EMPLOYMENT** shed a seasonally adjusted 79,200 jobs (-4.7 percent).

- In August, seven of Oklahoma's supersectors added jobs as **Trade, Transportation, and Utilities** (4,600 jobs) posted the largest monthly gain followed by **Professional and Business Services** (3,700 jobs).
- **Mining and Logging** (-900 jobs) saw the largest over-the-month job losses.
- One of Oklahoma's supersectors reported job gains over the year in August as **Financial Activities** added 300 jobs.
- Sectors showing the largest declines in jobs over the year were **Professional and Business Services** (-15,200 jobs) and **Mining and Logging** (-13,600 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	AUG 2020	JUL 2020	AUG 2019	JUL. 20 TO AUG. 20		AUG. 19 TO AUG. 20	
TOTAL NONFARM EMPLOYMENT	1,621,600	1,610,500	1,700,800	11,100	0.7%	-79,200	-4.7%
Total Private	1,274,300	1,264,400	1,347,800	9,900	0.8%	-73,500	-5.5%
Goods Producing	236,800	236,600	270,500	200	0.1%	-33,700	-12.5%
Service-Providing	1,384,800	1,373,900	1,430,300	10,900	0.8%	-45,500	-3.2%
Private Service Providing	1,037,500	1,027,800	1,077,300	9,700	0.9%	-39,800	-3.7%
Mining, Logging and Construction	108,800	109,300	129,700	-500	-0.5%	-20,900	-16.1%
Mining and Logging	33,400	34,300	47,000	-900	-2.6%	-13,600	-28.9%
Construction	75,400	75,000	82,700	400	0.5%	-7,300	-8.8%
Manufacturing	128,000	127,300	140,800	700	0.5%	-12,800	-9.1%
Durable Goods	84,500	84,200	97,000	300	0.4%	-12,500	-12.9%
Non-Durable Goods	43,500	43,100	43,800	400	0.9%	-300	-0.7%
Trade, Transportation, and Utilities	294,400	289,800	301,200	4,600	1.6%	-6,800	-2.3%
Wholesale Trade	52,200	52,300	58,400	-100	-0.2%	-6,200	-10.6%
Retail Trade	178,800	173,700	176,100	5,100	2.9%	2,700	1.5%
Transportation, Warehousing and Utilities	63,400	63,800	66,700	-400	-0.6%	-3,300	-4.9%
Information	19,400	19,200	19,500	200	1.0%	-100	-0.5%
Financial Activities	79,400	79,600	79,100	-200	-0.3%	300	0.4%
Finance and Insurance	58,700	58,800	57,600	-100	-0.2%	1,100	1.9%
Real Estate and Rental and Leasing	20,700	20,800	21,500	-100	-0.5%	-800	-3.7%
Professional and Business Services	179,100	175,400	194,300	3,700	2.1%	-15,200	-7.8%
Professional, Scientific, and Technical Services	72,500	71,000	75,000	1,500	2.1%	-2,500	-3.3%
Management of Companies and Enterprises	19,500	19,000	20,200	500	2.6%	-700	-3.5%
Administrative and Support and Waste Management and Remediation Services	87,100	85,400	99,100	1,700	2.0%	-12,000	-12.1%
Education and Health Services	233,900	232,100	239,000	1,800	0.8%	-5,100	-2.1%
Educational Services	15,900	16,400	20,000	-500	-3.0%	-4,100	-20.5%
Health Care and Social Assistance	218,000	215,700	219,000	2,300	1.1%	-1,000	-0.5%
Leisure and Hospitality	163,800	163,800	173,700	0	0.0%	-9,900	-5.7%
Arts, Entertainment, and Recreation	12,900	12,700	17,900	200	1.6%	-5,000	-27.9%
Accommodation and Food Services	150,900	151,100	155,800	-200	-0.1%	-4,900	-3.1%
Other Services	67,500	67,900	70,500	-400	-0.6%	-3,000	-4.3%
Government	347,300	346,100	353,000	1,200	0.3%	-5,700	-1.6%
Federal Government	53,400	51,200	49,800	2,200	4.3%	3,600	7.2%
State Government	79,000	79,800	80,900	-800	-1.0%	-1,900	-2.3%
Local Government	214,900	215,100	222,300	-200	-0.1%	-7,400	-3.3%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors