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OKLAHOMA EMPLOYMENT REPORT – May 2020

Oklahoma's unemployment rate moves down in May

Oklahoma's seasonally adjusted **unemployment rate** moved down to 12.6 percent in May, while the U.S. unemployment rate declined to 13.3 percent in May. Over the year, the state's seasonally adjusted **unemployment rate** was 9.4 percentage points higher than May 2019.

May 2020	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	12.6%	1,820,958	1,591,919	229,039
United States	13.3%	158,227,000	137,242,000	20,985,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
May '20	12.6%	1,820,958	1,591,919	229,039
April '20	14.7%	1,776,346	1,515,047	261,299
Mar'20	2.9%	1,829,828	1,776,101	53,727
Feb '20	3.2%	1,844,257	1,785,827	58,430
Jan '20	3.3%	1,845,422	1,784,815	60,607
Dec '19	3.4%	1,845,530	1,783,548	61,982
May '19	3.2%	1,837,778	1,779,004	58,774

* Data adjusted for seasonal factors

In May, statewide seasonally adjusted **employment** increased by 76,872 persons (5.1 percent), while **unemployment** decreased by 32,360 persons (-12.3 percent). Over the year, seasonally adjusted **unemployment** increased by 170,265 persons (289.7 percent).

May 2020	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	44,612	2.5%	-16,820	-0.9%
Employment	76,872	5.1%	-187,085	-10.5%
Unemployment	-32,260	-12.3%	170,265	289.7%

* Data adjusted for seasonal factors

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Oklahoma nonfarm employment adds jobs in May

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 22,500 jobs (1.4 percent) in May 2020. U.S. seasonally adjusted **NONFARM EMPLOYMENT** increased 2.5 million jobs (1.9 percent) in May. Over the year, statewide **NONFARM EMPLOYMENT** lost a seasonally adjusted 123,900 jobs (-7.3 percent).

- In May, five of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (+23,200 jobs) posted the largest monthly gain followed by **Professional and Business Services** (5,600 jobs).
- **Government** (-5,600 jobs) saw the largest over-the-month job losses.
- None of Oklahoma's supersectors reported job gains over the year in May.
- Sectors showing the largest declines in jobs over the year were **Leisure and Hospitality** (-30,900 jobs) and **Professional and Business Services** (-19,100 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAY	APR	MAY	APR. 20 TO		MAY. 19 TO	
	2020	2020	2019	MAY. 20		MAY. 20	
TOTAL NONFARM EMPLOYMENT	1,579,000	1,556,500	1,702,900	22,500	1.4%	-123,900	-7.3%
Total Private	1,238,800	1,210,700	1,350,300	28,100	2.3%	-111,500	-8.3%
Goods Producing	242,400	245,600	274,800	-3,200	-1.3%	-32,400	-11.8%
Service-Providing	1,336,600	1,310,900	1,428,100	25,700	2.0%	-91,500	-6.4%
Private Service Providing	996,400	965,100	1,075,500	31,300	3.2%	-79,100	-7.4%
Mining, Logging and Construction	112,600	114,100	133,300	-1,500	-1.3%	-20,700	-15.5%
Mining and Logging	36,500	39,100	50,800	-2,600	-6.6%	-14,300	-28.1%
Construction	76,100	75,000	82,500	1,100	1.5%	-6,400	-7.8%
Manufacturing	129,800	131,500	141,500	-1,700	-1.3%	-11,700	-8.3%
Durable Goods	85,700	88,000	98,000	-2,300	-2.6%	-12,300	-12.6%
Non-Durable Goods	44,100	43,500	43,500	600	1.4%	600	1.4%
Trade, Transportation, and Utilities	290,100	287,100	300,700	3,000	1.0%	-10,600	-3.5%
Wholesale Trade	52,800	54,600	58,100	-1,800	-3.3%	-5,300	-9.1%
Retail Trade	172,300	165,800	176,200	6,500	3.9%	-3,900	-2.2%
Transportation, Warehousing and Utilities	65,000	66,700	66,400	-1,700	-2.5%	-1,400	-2.1%
Information	19,100	19,200	19,500	-100	-0.5%	-400	-2.1%
Financial Activities	78,600	78,400	79,600	200	0.3%	-1,000	-1.3%
Finance and Insurance	57,700	57,700	57,900	0	0.0%	-200	-0.3%
Real Estate and Rental and Leasing	20,900	20,700	21,700	200	1.0%	-800	-3.7%
Professional and Business Services	175,300	169,700	194,400	5,600	3.3%	-19,100	-9.8%
Professional, Scientific, and Technical Services	73,200	69,200	74,900	4,000	5.8%	-1,700	-2.3%
Management of Companies and Enterprises	19,100	19,600	20,200	-500	-2.6%	-1,100	-5.4%
Administrative and Support and Waste Management and Remediation Services	83,000	80,900	99,300	2,100	2.6%	-16,300	-16.4%
Education and Health Services	226,200	226,200	238,200	0	0.0%	-12,000	-5.0%
Educational Services	13,600	17,400	19,700	-3,800	-21.8%	-6,100	-31.0%
Health Care and Social Assistance	212,600	208,800	218,500	3,800	1.8%	-5,900	-2.7%
Leisure and Hospitality	141,700	118,500	172,600	23,200	19.6%	-30,900	-17.9%
Arts, Entertainment, and Recreation	10,700	10,100	17,400	600	5.9%	-6,700	-38.5%
Accommodation and Food Services	131,000	108,400	155,200	22,600	20.8%	-24,200	-15.6%
Other Services	65,400	66,000	70,500	-600	-0.9%	-5,100	-7.2%
Government	340,200	345,800	352,600	-5,600	-1.6%	-12,400	-3.5%
Federal Government	50,400	50,600	49,600	-200	-0.4%	800	1.6%
State Government	78,900	80,000	81,700	-1,100	-1.4%	-2,800	-3.4%
Local Government	210,900	215,200	221,300	-4,300	-2.0%	-10,400	-4.7%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors