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OKLAHOMA EMPLOYMENT REPORT – March 2020

Oklahoma's unemployment rate moves down in March

Oklahoma's seasonally adjusted **unemployment rate** declined to 3.1 percent in March, while the U.S. unemployment rate moved up to 4.4 percent in March. Over the year, the state's seasonally adjusted **unemployment rate** was 0.1 percentage point lower than March 2019.

March 2020	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	3.1%	1,842,278	1,786,033	56,245
United States	4.4%	162,913,000	155,772,000	7,140,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Mar'20	3.1%	1,842,278	1,786,033	56,245
Feb '20	3.2%	1,844,257	1,785,827	58,430
Jan '20	3.3%	1,845,422	1,784,815	60,607
Dec '19	3.4%	1,845,530	1,783,548	61,982
Nov '19	3.4%	1,845,800	1,783,677	62,123
Oct '19	3.4%	1,846,046	1,783,842	62,204
Mar'19	3.2%	1,837,004	1,777,425	59,579

* Data adjusted for seasonal factors

In March, statewide seasonally adjusted **employment** increased by 206 persons (0.0 percent), while **unemployment** decreased by 2,185 persons (-3.7 percent). Over the year, seasonally adjusted **unemployment** decreased by 3,334 persons (-5.6 percent).

March 2020	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	-1,979	-0.1%	5,274	0.3%
Employment	206	0.0%	8,608	0.5%
Unemployment	-2,185	-3.7%	-3,334	-5.6%

* Data adjusted for seasonal factors

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Oklahoma nonfarm employment falls in March

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** declined by 5,400 jobs (-0.3 percent) in March 2020. U.S. seasonally adjusted **NONFARM EMPLOYMENT** fell by 701,000 jobs (-0.5 percent) in March. Over the year, statewide **NONFARM EMPLOYMENT** shed a seasonally adjusted 8,300 jobs (-0.5 percent).

- In March, two of Oklahoma's supersectors added jobs as **Other Services** (+1,200 jobs) posted the largest monthly gain followed by **Government** (+200 jobs).
- **Leisure and Hospitality** (-4,400 jobs) reported the largest over-the-month job losses.
- **Government** (+5,400 jobs) claimed the largest job gain over the year, followed by **Trade, Transportation and Utilities** and **Education and Health Services** (+2,700 jobs each).
- Sectors showing the largest declines in jobs over the year were **Mining and Logging** (-9,800 jobs) and **Manufacturing** (-4,100 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAR	FEB	MAR	FEB. 20 TO		MAR. 19 TO	
	2020	2020	2019	MAR. 20		MAR. 20	
TOTAL NONFARM EMPLOYMENT	1,695,300	1,700,700	1,703,600	-5,400	-0.3%	-8,300	-0.5%
Total Private	1,338,200	1,343,800	1,351,900	-5,600	-0.4%	-13,700	-1.0%
Goods Producing	261,200	261,700	276,900	-500	-0.2%	-15,700	-5.7%
Service-Providing	1,434,100	1,439,000	1,426,700	-4,900	-0.3%	7,400	0.5%
Private Service Providing	1,077,000	1,082,100	1,075,000	-5,100	-0.5%	2,000	0.2%
Mining, Logging and Construction	123,400	123,600	135,000	-200	-0.2%	-11,600	-8.6%
Mining and Logging	42,200	42,400	52,000	-200	-0.5%	-9,800	-18.8%
Construction	81,200	81,200	83,000	0	0.0%	-1,800	-2.2%
Manufacturing	137,800	138,100	141,900	-300	-0.2%	-4,100	-2.9%
Durable Goods	94,000	94,100	98,600	-100	-0.1%	-4,600	-4.7%
Non-Durable Goods	43,800	44,000	43,300	-200	-0.5%	500	1.2%
Trade, Transportation, and Utilities	303,100	303,100	300,400	0	0.0%	2,700	0.9%
Wholesale Trade	57,900	57,500	58,000	400	0.7%	-100	-0.2%
Retail Trade	176,400	176,100	176,500	300	0.2%	-100	-0.1%
Transportation, Warehousing and Utilities	68,800	69,500	65,900	-700	-1.0%	2,900	4.4%
Information	19,200	19,400	19,600	-200	-1.0%	-400	-2.0%
Financial Activities	79,000	79,500	79,400	-500	-0.6%	-400	-0.5%
Finance and Insurance	57,300	57,800	57,900	-500	-0.9%	-600	-1.0%
Real Estate and Rental and Leasing	21,700	21,700	21,500	0	0.0%	200	0.9%
Professional and Business Services	191,600	192,500	193,800	-900	-0.5%	-2,200	-1.1%
Professional, Scientific, and Technical Services	77,100	77,600	74,600	-500	-0.6%	2,500	3.4%
Management of Companies and Enterprises	20,600	20,400	20,000	200	1.0%	600	3.0%
Administrative and Support and Waste Management and Remediation Services	93,900	94,500	99,200	-600	-0.6%	-5,300	-5.3%
Education and Health Services	240,600	240,900	237,900	-300	-0.1%	2,700	1.1%
Educational Services	19,200	19,300	19,900	-100	-0.5%	-700	-3.5%
Health Care and Social Assistance	221,400	221,600	218,000	-200	-0.1%	3,400	1.6%
Leisure and Hospitality	171,900	176,300	173,400	-4,400	-2.5%	-1,500	-0.9%
Arts, Entertainment, and Recreation	18,100	18,600	18,300	-500	-2.7%	-200	-1.1%
Accommodation and Food Services	153,800	157,700	155,100	-3,900	-2.5%	-1,300	-0.8%
Other Services	71,600	70,400	70,500	1,200	1.7%	1,100	1.6%
Government	357,100	356,900	351,700	200	0.1%	5,400	1.5%
Federal Government	50,700	50,400	49,600	300	0.6%	1,100	2.2%
State Government	81,000	81,100	81,500	-100	-0.1%	-500	-0.6%
Local Government	225,400	225,400	220,600	0	0.0%	4,800	2.2%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors