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OKLAHOMA EMPLOYMENT REPORT – August 2019

Oklahoma's unemployment rate unchanged in August

Oklahoma's seasonally adjusted **unemployment rate** was unchanged at 3.2 percent in August, while the U.S. unemployment rate held steady at 3.7 percent in August. The state's seasonally adjusted **unemployment rate** was up 0.1 percentage point compared to August 2018.

| August 2019 | Unemp. rate* | Labor force* | Employment* | Unemployment* |
|---------------|--------------|--------------|-------------|---------------|
| Oklahoma | 3.2% | 1,845,434 | 1,786,480 | 58,954 |
| United States | 3.7% | 163,922,000 | 157,878,000 | 6,044,000 |

* Data adjusted for seasonal factors

| OKLAHOMA | Unemp. rate* | Labor force* | Employment* | Unemployment* |
|-----------|--------------|--------------|-------------|---------------|
| Aug '19 | 3.2% | 1,845,434 | 1,786,480 | 58,954 |
| July '19 | 3.2% | 1,838,330 | 1,779,808 | 58,522 |
| June '19 | 3.2% | 1,831,640 | 1,773,363 | 58,277 |
| May '19 | 3.2% | 1,828,733 | 1,769,681 | 59,052 |
| April '19 | 3.3% | 1,828,475 | 1,768,729 | 59,746 |
| Mar'19 | 3.3% | 1,830,795 | 1,770,663 | 60,132 |
| Aug '18 | 3.1% | 1,838,502 | 1,780,852 | 57,650 |

* Data adjusted for seasonal factors

In August, statewide seasonally adjusted **employment** increased by 6,672 persons (0.4 percent), while **unemployment** increased by 432 persons (0.7 percent). Over the year, seasonally adjusted **unemployment** increased by 1,304 persons (2.3 percent).

| August 2019 | Monthly change* | | Annual change* | |
|--------------|-----------------|---------|----------------|---------|
| | Number | Percent | Number | Percent |
| Labor force | 7,104 | 0.4% | 6,932 | 0.4% |
| Employment | 6,672 | 0.4% | 5,628 | 0.3% |
| Unemployment | 432 | 0.7% | 1,304 | 2.3% |

* Data adjusted for seasonal factors

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Oklahoma nonfarm employment sheds jobs in August

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** shed 8,700 jobs (-0.5 percent) in August 2019. U.S. seasonally adjusted **NONFARM EMPLOYMENT** gained 130,000 jobs (0.1 percent) in August. Over the year, state **NONFARM EMPLOYMENT** added a seasonally adjusted 5,700 jobs (0.3 percent).

- In August, two of Oklahoma's supersectors added jobs as **Financial Activities** (+200 jobs) posted the largest monthly gain followed by **Leisure and Hospitality** (+100 jobs).
- **Education and Health Services** (-3,200 jobs) reported the largest over-the-month job losses.
- **Construction** (+3,600 jobs) claimed the largest job gain over the year, followed by **Trade, Transportation, and Utilities** (+3,400 jobs), and **Other Services** (+3,200 jobs).
- Sectors showing the largest declines in jobs over the year were **Manufacturing** and **Professional and Business Services** (-2,100 jobs each).

| | NUMBER OF JOBS* | | | CHANGE FROM* | | | |
|--|------------------|------------------|------------------|---------------------|--------------|---------------------|--------------|
| | AUG 2019 | JUL 2019 | AUG 2018 | JUL 19 TO AUG 19 | | AUG 18 TO AUG 19 | |
| TOTAL NONFARM EMPLOYMENT | 1,695,300 | 1,704,000 | 1,689,600 | -8,700 | -0.5% | 5,700 | 0.3% |
| Total Private | 1,346,700 | 1,355,300 | 1,341,400 | -8,600 | -0.6% | 5,300 | 0.4% |
| Goods Producing | 271,700 | 274,300 | 271,900 | -2,600 | -0.9% | -200 | -0.1% |
| Service-Providing | 1,423,600 | 1,429,700 | 1,417,700 | -6,100 | -0.4% | 5,900 | 0.4% |
| Private Service Providing | 1,075,000 | 1,081,000 | 1,069,500 | -6,000 | -0.6% | 5,500 | 0.5% |
| Mining, Logging and Construction | 136,100 | 138,300 | 134,200 | -2,200 | -1.6% | 1,900 | 1.4% |
| Mining and Logging | 52,100 | 53,200 | 53,800 | -1,100 | -2.1% | -1,700 | -3.2% |
| Construction | 84,000 | 85,100 | 80,400 | -1,100 | -1.3% | 3,600 | 4.5% |
| Manufacturing | 135,600 | 136,000 | 137,700 | -400 | -0.3% | -2,100 | -1.5% |
| Non-Durable Goods | 40,500 | 40,800 | 40,800 | -300 | -0.7% | -300 | -0.7% |
| Trade, Transportation, and Utilities | 303,400 | 303,900 | 300,000 | -500 | -0.2% | 3,400 | 1.1% |
| Wholesale Trade | 59,900 | 59,700 | 57,500 | 200 | 0.3% | 2,400 | 4.2% |
| Retail Trade | 178,200 | 178,400 | 178,000 | -200 | -0.1% | 200 | 0.1% |
| Transportation, Warehousing and Utilities | 65,300 | 65,800 | 64,500 | -500 | -0.8% | 800 | 1.2% |
| Information** | 18,600 | 18,700 | 19,900 | -100 | -0.5% | -1,300 | -6.5% |
| Financial Activities | 80,100 | 79,900 | 79,300 | 200 | 0.3% | 800 | 1.0% |
| Real Estate and Rental and Leasing | 22,800 | 22,200 | 21,400 | 600 | 2.7% | 1,400 | 6.5% |
| Professional and Business Services | 189,200 | 191,700 | 191,300 | -2,500 | -1.3% | -2,100 | -1.1% |
| Professional, Scientific, and Technical Services | 72,300 | 73,700 | 72,400 | -1,400 | -1.9% | -100 | -0.1% |
| Management of Companies and Enterprises | 18,800 | 18,900 | 19,200 | -100 | -0.5% | -400 | -2.1% |
| Administrative and Support and Waste Management and Remediation Services | 98,100 | 99,100 | 99,700 | -1,000 | -1.0% | -1,600 | -1.6% |
| Education and Health Services | 237,000 | 240,200 | 236,100 | -3,200 | -1.3% | 900 | 0.4% |
| Educational Services | 18,400 | 19,000 | 19,900 | -600 | -3.2% | -1,500 | -7.5% |
| Health Care and Social Assistance | 218,600 | 221,200 | 216,200 | -2,600 | -1.2% | 2,400 | 1.1% |
| Leisure and Hospitality | 172,200 | 172,100 | 171,600 | 100 | 0.1% | 600 | 0.3% |
| Arts, Entertainment, and Recreation | 16,500 | 16,600 | 17,100 | -100 | -0.6% | -600 | -3.5% |
| Accommodation and Food Services | 155,700 | 155,500 | 154,500 | 200 | 0.1% | 1,200 | 0.8% |
| Other Services | 74,500 | 74,500 | 71,300 | 0 | 0.0% | 3,200 | 4.5% |
| Government | 348,600 | 348,700 | 348,200 | -100 | 0.0% | 400 | 0.1% |
| Federal Government | 49,900 | 49,600 | 49,400 | 300 | 0.6% | 500 | 1.0% |
| State Government | 81,700 | 81,800 | 81,700 | -100 | 0.0% | 0 | 0.0% |
| Local Government | 217,000 | 217,300 | 217,100 | -300 | -0.1% | -100 | 0.0% |
| | | | | Jobs | Pct. | Jobs | Pct. |

* Data adjusted for seasonal factors

** Non-seasonally adjusted. Due to employment stability in the Information supersector, the Bureau of Labor Statistics (BLS) has determined that it does not need to be adjusted for seasonal factors at this time.