



# Economic Research & Analysis

...Bringing Oklahoma's Labor Market to Life!

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## OKLAHOMA EMPLOYMENT REPORT – March 2019

### Oklahoma's unemployment rate holds steady in March

Oklahoma's seasonally adjusted **unemployment rate** held steady at 3.3 percent in March, while the U.S. unemployment rate remained at 3.8 percent in March. The state's seasonally adjusted **unemployment rate** was down by 0.4 percentage point compared to March 2018.

March 2019	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	3.3%	1,830,745	1,770,637	60,108
United States	3.8%	162,960,000	156,748,000	6,211,000

\* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Mar'19	3.3%	1,830,745	1,770,637	60,108
Feb '19	3.3%	1,833,045	1,773,387	59,658
Jan '19	3.2%	1,834,891	1,775,975	58,916
Dec '18	3.1%	1,837,373	1,779,871	57,502
Nov '18	3.1%	1,836,984	1,779,700	57,284
Oct '18	3.1%	1,836,660	1,779,759	56,901
Mar'18	3.7%	1,847,103	1,778,127	68,976

\* Data adjusted for seasonal factors

In March, statewide seasonally adjusted **employment** decreased by 2,750 persons (-0.2 percent), while **unemployment** increased by 450 persons (0.8 percent). Over the year, seasonally adjusted **unemployment** fell by 8,868 persons (-12.9 percent).

March 2019	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	-2,300	-0.1%	-16,358	-0.9%
Employment	-2,750	-0.2%	-7,490	-0.4%
Unemployment	450	0.8%	-8,868	-12.9%

\* Data adjusted for seasonal factors

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# Oklahoma nonfarm employment flat in March

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** increased by 500 jobs (0.0 percent) in March 2019. The U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 196,000 jobs (0.1 percent) in March. Over the year, state **NONFARM EMPLOYMENT** gained 8,300 jobs (0.5 percent).

- In March, six of Oklahoma's supersectors added jobs as **Manufacturing** (+800 jobs) posted the largest monthly gain followed by **Construction** (+600 jobs).
- **Trade, Transportation, and Utilities** (-600 jobs) reported the largest over-the-month job losses followed by **Government** (-500 Jobs).
- **Construction** (+3,900 jobs) claimed the largest job gain over the year, followed by **Trade, Transportation, and Utilities** (+2,900 jobs).
- Sectors showing declines in jobs over the year were **Professional and Business Services** (-2,100 jobs), **Government** (-900 jobs), **Information** (-700 jobs), and **Manufacturing** (-400 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAR 2019	FEB 2019	MAR 2018	Feb. 19 TO Mar. 19	Pct.	Mar. 18 TO Mar. 19	Pct.
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,692,000</b>	<b>1,691,500</b>	<b>1,683,700</b>	<b>500</b>	<b>0.0%</b>	<b>8,300</b>	<b>0.5%</b>
Total Private	1,345,300	1,344,300	1,336,100	1,000	0.1%	9,200	0.7%
Goods Producing	274,300	273,300	268,500	1,000	0.4%	5,800	2.2%
Service-Providing	1,417,700	1,418,200	1,415,200	-500	0.0%	2,500	0.2%
Private Service Providing	1,071,000	1,071,000	1,067,600	0	0.0%	3,400	0.3%
Mining, Logging and Construction	137,700	137,500	131,500	200	0.1%	6,200	4.7%
<b>Mining and Logging</b>	<b>54,400</b>	<b>54,800</b>	<b>52,100</b>	<b>-400</b>	<b>-0.7%</b>	<b>2,300</b>	<b>4.4%</b>
<b>Construction</b>	<b>83,300</b>	<b>82,700</b>	<b>79,400</b>	<b>600</b>	<b>0.7%</b>	<b>3,900</b>	<b>4.9%</b>
<b>Manufacturing</b>	<b>136,600</b>	<b>135,800</b>	<b>137,000</b>	<b>800</b>	<b>0.6%</b>	<b>-400</b>	<b>-0.3%</b>
Non-Durable Goods	40,700	40,300	41,200	400	1.0%	-500	-1.2%
<b>Trade, Transportation, and Utilities</b>	<b>301,400</b>	<b>302,000</b>	<b>298,500</b>	<b>-600</b>	<b>-0.2%</b>	<b>2,900</b>	<b>1.0%</b>
Wholesale Trade	58,400	58,600	57,200	-200	-0.3%	1,200	2.1%
Retail Trade	177,500	177,500	178,700	0	0.0%	-1,200	-0.7%
Transportation, Warehousing and Utilities	65,500	65,900	62,600	-400	-0.6%	2,900	4.6%
<b>Information**</b>	<b>19,200</b>	<b>19,300</b>	<b>19,900</b>	<b>-100</b>	<b>-0.5%</b>	<b>-700</b>	<b>-3.5%</b>
<b>Financial Activities</b>	<b>79,700</b>	<b>79,500</b>	<b>79,200</b>	<b>200</b>	<b>0.3%</b>	<b>500</b>	<b>0.6%</b>
Real Estate and Rental and Leasing	21,900	21,800	21,100	100	0.5%	800	3.8%
<b>Professional and Business Services</b>	<b>188,400</b>	<b>188,000</b>	<b>190,500</b>	<b>400</b>	<b>0.2%</b>	<b>-2,100</b>	<b>-1.1%</b>
Professional, Scientific, and Technical Services	72,300	72,100	72,200	200	0.3%	100	0.1%
Management of Companies and Enterprises	18,900	19,000	18,900	-100	-0.5%	0	0.0%
Administrative and Support and Waste Management and Remediation Services	97,200	96,900	99,400	300	0.3%	-2,200	-2.2%
<b>Education and Health Services</b>	<b>237,100</b>	<b>236,600</b>	<b>237,000</b>	<b>500</b>	<b>0.2%</b>	<b>100</b>	<b>0.0%</b>
Educational Services	19,500	19,400	20,200	100	0.5%	-700	-3.5%
Health Care and Social Assistance	217,600	217,200	216,800	400	0.2%	800	0.4%
<b>Leisure and Hospitality</b>	<b>172,800</b>	<b>172,900</b>	<b>171,100</b>	<b>-100</b>	<b>-0.1%</b>	<b>1,700</b>	<b>1.0%</b>
Arts, Entertainment, and Recreation	17,400	17,300	17,500	100	0.6%	-100	-0.6%
Accommodation and Food Services	155,400	155,600	153,600	-200	-0.1%	1,800	1.2%
<b>Other Services</b>	<b>72,400</b>	<b>72,700</b>	<b>71,400</b>	<b>-300</b>	<b>-0.4%</b>	<b>1,000</b>	<b>1.4%</b>
<b>Government</b>	<b>346,700</b>	<b>347,200</b>	<b>347,600</b>	<b>-500</b>	<b>-0.1%</b>	<b>-900</b>	<b>-0.3%</b>
Federal Government	49,600	49,900	48,900	-300	-0.6%	700	1.4%
State Government	81,000	81,100	81,900	-100	0.0%	-900	-1.1%
Local Government	216,100	216,200	216,800	-100	0.0%	-700	-0.3%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

\*\* Non-seasonally adjusted. Due to employment stability in the Information supersector, the Bureau of Labor Statistics (BLS) has determined that it does not need to be adjusted for seasonal factors at this time.