



Bridge Investment Program Grant
Historic Route 66 Bridge Bundle

Budget Narrative

The following document describes the costs that are assumed on the SF-424A. A complete description of the grant funds, sources and uses is provided in the **Budget** section of the supplemental narrative that has been included in the grant submittal.

The breakdown of costs that were input into the SF-424A come from ODOT's internal estimate associated with costs to complete construction and/or rehabilitation activities. ODOT assumes \$15,835,000 coming from federal assistance and \$3,959,000 from state funding (80/20 split). The state funding match comes from ODOT's ROADS Program and the RETRO Funds.

- [Rebuilding Oklahoma Access and Driver Safety \(ROADS\) Fund](#) – The funding is made up of a combination of sales tax and fuel tax revenue. The fuel tax revenue is committed 100 percent to ODOT. In 2024, the [ROADS cap increased](#) to a high of \$590 million.
- [Rural Economic Transportation Reliability and Optimization Fund \(RETRO\)](#) - This funding stream, approved by the state legislature in 2023, is a \$200 million allocation for the construction, repair and maintenance of state highways in rural areas where robust economic development is occurring.

These are stable funding sources to deliver projects throughout the state. A funding commitment letter has also been provided in this grant submittal. The text below indicates each cost classification that has been accounted for in the SF-424A.

Costs Accounted for in the SF-424A:

- Construction: The costs associated with this line account for all the materials, workers and contractors.
- Contingency: A 10 or 15 percent contingency has been added to each project depending on the stage of the project. When combined across all projects, it equates to 10.6 percent contingency total.