

Budget Narrative

The cost of the project will be \$25,520,000. ODOT is requesting a 50% BIP grant and will provide the remaining 50% match cost share of \$12,760,000. There are no other federal funds anticipated. In the event of a partial award, ODOT will adjust its match contribution and utilize awarded funds exclusively for construction costs associated with this project. ODOT's funding contribution has been budgeted and is available upon award of the BIP Bridge grant funding. There are no other participating parties in this project.

Project Costs		
BIP Request:		\$12,760,000
Total Construction Cost:		
	Total Federal Funding:	\$0
	Total Non-Federal Funding:	\$8,676,800
	Contingency (10%):	\$2,552,000
	E&C (6%):	\$1,531,200
Total Incurred Costs:		
	Project Design:	\$1,225,193
	Utility Relocation:	\$18,921
Total Project Costs:		\$26,764,114