

**OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
SPECIAL MEETING MINUTES
WEDNESDAY, JUNE 23, 2021; 3:30 P.M.
GOVERNOR'S LARGE CONFERENCE ROOM, OKLAHOMA STATE CAPITOL**

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: J. Kevin Stitt, Governor
Randy McDaniel, State Treasurer
Charles Prater, Oklahoma Tax Commission
Tim Gatz, Director, Oklahoma Dept. of Transportation
Jerry Winchester, Director, Tourism and Recreation
Justin Brown, Director, Department of Human Services

MEMBERS ABSENT: Matt Pinnell, Lt. Governor
Steve Harpe, Director, Office of Management and Enterprise Services

GUESTS: Andrew Messer, OCIA Director, Office of the State Treasurer
Alexandra Edwards, Senior Bond Analyst, OCIA
Jamie Manoles, OCIA
Maria Maule, Office of Attorney General
Stephen Baldridge, Deputy General Counsel, Office of the Governor
Brigadier General Thomas Mancino, Oklahoma National Guard
Joel Kintsel, Executive Director OK Department of VA
Tim Allen, Office of the State Treasurer
Zack Robinson, BOK Financial
Shawn Ashley, Press eCapitol

1. Call to order, certification of Open Meeting Act compliance, and establishment a quorum by roll call. [Chair, Governor Stitt]

Governor Stitt called this special meeting to order at 3:30 p.m. The Governor was advised that notice of the meeting had been given and an agenda was posted in accordance with the Open Meeting Act.

2. Discussion and possible action to approve the minutes of November 3, 2020 special meeting. [Chair]

Treasurer Randy McDaniel moved to approve the minutes of the meeting held November 3, 2020. Secretary Tim Gatz seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Commissioner Prater, abstain; Secretary Gatz, aye; Director Winchester, aye; Director Brown, aye.

3. **Discussion and possible action to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, printer and to appoint a committee for the purpose of making a recommendation to the Authority for selection of the same for the proposed bond issuance, to be issued in one or more series, for an aggregate amount sufficient to generate net proceeds of approximately One Hundred and Sixty Four Million dollars (\$164,000,000) as authorized by House Bill 2750 to provide funding of the state’s contribution to the endowed chairs, professorships and positions for artist in residence as provided in Title 70 Section 3952 to the Oklahoma State Regents for Higher Education. [Andrew Messer]**

Secretary Tim Gatz moved to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, and printer and to appoint and authorize a committee for the purpose of making a recommendation to the Authority for selection of the same for the proposed issuance of One Hundred and Sixty Four Million (\$164,000,000) Oklahoma State Regents for Higher Education Endowed Chair Funding Program Bonds. Director Justin Brown seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Commissioner Prater, aye; Secretary Gatz, aye; Director Winchester, aye; Director Brown, aye.

4. **Discussion and possible action on a Resolution approving and authorizing the issuance of not to exceed Forty Eight Million Six Hundred Thousand Dollars (\$48,600,000) State Facilities Revenue Bonds, Series 2020E (Oklahoma Department of Tourism and Recreation) or as further designated, for the purpose of construction, repair and rehabilitation of state park facilities; approving the sale of the Bonds at negotiated sale; providing for a certificate of determination; specifying the terms and conditions of the Bonds; specifying the utilization of the lease agreement for use and occupancy and other agreements in connection with the financing; approving and authorizing the lease agreement for use and occupancy and providing other terms and conditions in connection with the Bonds; approving and authorizing all documents relating to the Bonds including, but not limited to the (a) Preliminary Official Statement, (b) Official Statement, (c) Continuing Disclosure Agreement, (d) Bond Purchase Agreement, (e) Lease Agreement for Use and Occupancy, (f) Transfer Agent/Registrar/Paying Agent and Custodian Agreement, and (g) all ancillary documents; authorizing OCIA officers to execute all documents in connection therewith; authorizing payment of costs of issuance of the Bonds; and authorizing OCIA officers, staff, and service providers to take necessary actions to structure, issue and deliver the Bonds [Andrew Messer]**

Director Justin Brown asked if the durations would be extended by the refunding of these series. Andrew Messer responded that we usually would not extend the duration when refunding bonds.

Director Justin Brown moved move to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, escrow bidding agent, escrow verification agent and printer and to appoint and authorize a committee for the purpose of making a recommendation to the Authority for selection of the same for the possible issuance of refunding bonds for the State Facilities Revenue Bonds, Series 2014A and 2014C. Treasurer Randy McDaniel seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Commissioner Prater, aye; Secretary Gatz, aye; Director Winchester, aye; Director Brown, aye.

Discussion and possible action to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, printer and to appoint a committee for the purpose of making a recommendation to the Authority for selection of the same for the proposed bond issuance, to be issued in one or more series, for an aggregate amount sufficient to generate net proceeds of Forty-five Million Dollars (\$45,000,000) for the Oklahoma Military Department, as authorized by House Bill 2944, to construct a new Oklahoma National Guard Museum. [Andrew Messer]

Andrew Messer made a recommendation to have Treasurer McDaniel, Secretary Gatz and Director Harpe serve on the 3 member evaluation sub-committee to make a recommendation to the full Authority regarding service providers on the above three issuances. The authority agreed to said recommendation.

Governor Kevin Stitt asked what would happen if the construction came in under the \$45 million that is authorized. Andrew Messer said normally they would avoid issuing bonds in excess of the project’s anticipated costs. HB2944 does include language that it could be used for a joint operations center.

Treasurer Randy McDaniel moved to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, and printer and to appoint and authorize a committee for the purpose of making a recommendation to the Authority for selection of the same for the proposed issuance of Forty-five Million Dollars (\$45,000,000) of State Facilities Revenue Bonds to fund the construction of a new Oklahoma National Guard Museum. Director Jerry Winchester seconded the motion. The motion passed and the votes recorded.

Governor Stitt, aye; Treasurer McDaniel, aye; Commissioner Prater, aye; Secretary Gatz, aye; Director Winchester, aye; Director Brown, aye.

5. Adjournment.

There being no further business, Director Justin Brown made the motion to adjourn. Treasurer Randy McDaniel seconded the motion. Seeing no opposition, the meeting adjourned at 3:45 pm