

**From:** [Melissa Burgard](#)  
**To:** [Craig Root](#)  
**Cc:** [Goldie Bockstruck](#); [Michael Davis](#); [Jeremy Stoner](#)  
**Subject:** RE: Request for Assistance RE: Securitization Information  
**Date:** Tuesday, April 16, 2024 4:08:00 PM  
**Attachments:** [image002.png](#)  
[image003.png](#)  
[image004.png](#)  
[image005.png](#)  
[image006.png](#)  
[image007.png](#)  
[image008.png](#)  
[image009.png](#)  
[image010.png](#)  
[image011.png](#)

---

Hi Craig,

ODFA has reviewed your document titled Actual Issuance Expenses Securitization SUO 2022-10-19.xls. More specifically, we have reviewed the Actual Issuance Costs in the Total Non-Utility External Issuance Costs section of your spreadsheet (cells F6:F24). We have no recommended edits to your spreadsheet.

The original reconciliation of Cost of Issuance was completed in February 2024. ODFA is not the source of these final costs. As you recall, all invoices for Cost of Issuance were submitted directly to the Oklahoma Treasurer's Office for approval. Once approved, these invoices were submitted to BOK, as trustee, for payment. The reconciliation previously completed in February compared all approved payments made by BOK to the Issuance Advice Letter.

Please note that the amounts on your spreadsheet for Underwriters Fees and Expenses (line 6) and Underwriters' Counsel Legal Fees and Expenses (line 7) are not paid from the Cost of Issuance account at BOK. As specifically described in the Closing Order, these expenses are paid from bond proceeds prior to the deposit of funds to the Cost of Issuance account at BOK.

Thanks,

**Melissa Burgard**

Asst. Vice President

9220 North Kelley Avenue

Oklahoma City, OK 73131

☎ (405) 842-1145, ext 107

📠 (405) 848-3314

✉ [mburgard@okfinance.com](mailto:mburgard@okfinance.com)



---

**From:** Craig Root <[croot@summitutilities.com](mailto:croot@summitutilities.com)>

**Sent:** Monday, April 15, 2024 10:39 PM  
**To:** Melissa Burgard <mburgard@okfinance.com>; Jeremy Stoner <jstoner@okfinance.com>  
**Cc:** Goldie Bockstruck <gbockstruck@summitutilities.com>  
**Subject:** FW: Request for Assistance RE: Securitization Information

Melissa,

See the message below from Mark Argenbright with the OCC. I have prepared the attached schedule that shows SUO's final issuance costs compared to the Issuance Advice Letter.

Can you please review this and confirm that it is accurate ASAP? Please also confirm if there are any amounts that are not final, so that we can respond to Mark.

Please give me a call if you have any questions.

Thank you!

Craig



**Craig R. Root, MBA, CPA, CTP**  
(he,him,his)  
Vice President and Corporate Treasurer  
720.994.7231 x. 11165 | (m) 952.843.8588 | [www.SummitUtilitiesInc.com](http://www.SummitUtilitiesInc.com)  
[croot@summitutilities.com](mailto:croot@summitutilities.com)

---

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_