

## ISSUANCE ADVICE LETTER

October 17, 2022

### THE OKLAHOMA CORPORATION COMMISSION

ATTN: Chair

Jim Thorpe Building

2101 N. Lincoln Blvd.

Oklahoma City, Oklahoma 73105

### **SUBJECT: ISSUANCE ADVICE LETTER FOR RATEPAYER-BACKED BONDS**

Pursuant to the Financing Order adopted on the 10th day of February, 2022 in *Application of CenterPoint Energy Resources Corp. D/B/A/ CenterPoint Energy Oklahoma Gas for a Financing Order Approving Securitization of Costs Arising from the February 2021 Winter Weather Event pursuant to the February 2021 Regulated Utility Consumer Protection Act*, Cause No. PUD 202100087 (the “Financing Order”), Summit Utilities Oklahoma, Inc. (the “Utility” or the “Applicant”), as successor in interest to Centerpoint Energy Resources Corp., and THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY (“ODFA” or the “Authority”) jointly submit, this Issuance Advice Letter to report certain terms and information related to the RATEPAYER-BACKED BONDS (SUMMIT UTILITIES OKLAHOMA, INC.) SERIES 2022 (FEDERALLY TAXABLE), Tranche A-1. Any capitalized terms not defined in this letter shall have the meanings ascribed to them in the Financing Order or the February 2021 Regulated Utility Consumer Protection Act, 74 OKLA. STAT. §§ 9071-9081 (the “Act”).

### **PURPOSE**

This filing includes the following information:

- (1) Calculation of total principal amount of Bonds issued;
- (2) The final terms and structure of the Ratepayer-Backed Bonds, including a description of any credit enhancement, the final estimated bond issuance costs and the final estimates of ongoing financing costs for the first year following issuance;
- (3) A calculation of projected customer savings relative to conventional methods of financing resulting from the issuance of the Bonds; and
- (4) the initial WESCRM Charges.

## 1. PRINCIPAL AMOUNT OF BONDS ISSUED (AUTHORIZED AMOUNT)

The total amount of qualified costs, carrying costs, and issuance costs being financed (the “Authorized Amount”) is presented in Attachment 1.

## 2. DESCRIPTION OF FINAL TERMS OF BONDS

Set forth below is a summary of the final terms of the Bond Issuance.

Ratepayer-Backed Bond Title and Series: THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY RATEPAYER-BACKED BONDS (SUMMIT UTILITIES OKLAHOMA, INC.) SERIES 2022 (FEDERALLY TAXABLE)

Trustee: BOKF, NA

Closing Date: October 19th, 2022

Bond Ratings: Moody’s AAA(sf); Fitch AAAsf

Amount Issued (Authorized Amount): \$81,565,000.00

Ratepayer-Backed Bond Issuance Costs: See Attachment 1, Schedule B.

Ratepayer-Backed Bond Ongoing Financing Costs: See Attachment 2, Schedule B.

Tranche	Coupon Rate	Scheduled Final Maturity	Legal Final Maturity
A-1	5.269%	10/01/2037	10/01/2042

Effective Annual Weighted Average Interest Rate of the Ratepayer-Backed Bonds:	5.269 %
Weighted Average Life of Series:	8.89 years
Call provisions (including premium, if any):	None
Expected Sinking Fund Schedule:	Attachment 2, Schedule A
Payments to Bondholders:	Semiannually beginning October 1, 2023, and each April 1 and October 1 thereafter through the Legal Final Maturity

### 3. CALCULATION OF PROJECTED SAVINGS

The weighted average interest rate of the ratepayer-backed bonds (excluding costs of issuance and ongoing financing costs) is less than Utility's 9.59% cost of capital, accordingly, the proposed structuring, expected pricing, and financing costs of the ratepayer-backed bonds are reasonably expected to result in substantial revenue requirement savings as compared to conventional methods of financing. The net present value of the savings, which will avoid or mitigate rate impacts as compared to conventional methods of financing the qualified costs, is estimated to be \$17,397,519 (see Attachment 2, Schedule C), based on an effective annual weighted average interest rate of 5.269% for the ratepayer-backed bonds.

### 4. INITIAL WESCRM CHARGE

Table I below shows the current assumptions for each of the variables used in the calculation of the initial WESCRM Charges.

**TABLE I**  
**Input Values For Initial WESCRM Charges**

Applicable Period:		10/19/2022- 9/30/2023	10/01/2023- 03/31/2024
Forecast Customer count for each Customer Class for the applicable period:	Residential:	85,502	85,502
	GS1:	9,332	9,332
	CS1:	1,180	1,180
	LCS:	1	1
Ratepayer-Backed Bond debt service for the applicable period:		\$5,265,918.10	\$4,129,229.83
Charge-off rate for each Customer Class:	Residential:	0.67%	0.67%
	GS1:	0.67%	0.67%
	CS1:	0.67%	0.67%
	LCS:	0.67%	0.67%
Forecasted ongoing financing costs for applicable period (See Attachment 2, Schedule B):		<b>\$396,129.22</b>	<b>\$208,415.12</b>
Current Ratepayer-Backed Bond outstanding balance:		\$81,565,000.00	\$80,381,858.76
Target Ratepayer-Backed Bond outstanding balance as of next bond payment:		\$80,381,858.76	\$78,370,289.00
Total Periodic Billing Requirement for applicable period:		<b>\$5,662,047.32</b>	<b>\$4,337,644.95</b>

Based on the foregoing, the initial WESCRM Charges calculated for each Customer classes are detailed in Attachment 3. In accordance with the Financing Order, Low-Income Energy Assistance Program customers are excluded from the WESCRM Charges.

**EFFECTIVE DATE**

In accordance with the Financing Order, the WESCRM Charges shall be billed beginning on the first day of the first billing cycle following the date of issuance of the ratepayer-backed bonds.

**AUTHORIZED OFFICER**

The undersigned are officers of Applicant and Authority, respectively, and authorized to deliver this Issuance Advice Letter on behalf of Applicant and Authority.

Respectfully submitted,

THE OKLAHOMA DEVELOPMENT  
FINANCE AUTHORITY

By: M D D  
Name: MICHAEL D DAVES  
Title: PRESIDENT

SUMMIT UTILITIES OKLAHOMA, INC.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

cc: Director of the Public Utility Division, Oklahoma Corporation Commission

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Respectfully submitted,

THE OKLAHOMA DEVELOPMENT  
FINANCE AUTHORITY

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SUMMIT UTILITIES OKLAHOMA, INC.

By: Steven E. Birchfield  
Name: Steven E. Birchfield  
Title: EVP + CFO

cc: Director of the Public Utility Division, Oklahoma Corporation Commission

**ATTACHMENT 1****SCHEDULE A**  
**CALCULATION OF AUTHORIZED AMOUNT**

A.	Qualified costs authorized in Cause No. PUD 202100087 (including any adjustment to carrying costs)	\$ 78,139,926.86
B.	Estimated bond issuance costs (Attachment 1, Schedule B)	\$ 3,425,073.14
<b>TOTAL AUTHORIZED AMOUNT</b>		<b>\$ 81,565,000.00</b>

**ATTACHMENT 1****SCHEDULE B****ISSUANCE COSTS**

	<b>Issuance Costs</b>
Underwriters' Fees and Expenses	\$351,198.94
Underwriters' Counsel Legal Fees and Expenses	\$150,000.00
Utility's Legal Expenses – 10(b)(5) Opinions	--
ODFA Financing Acceptance Fee	\$100,000.00
Council of Bond Oversight Fee	\$13,656.50
Bond Counsel Fees	\$82,573.08
Rating Agency Fees and Related Expenses	\$335,000.00
Printing - Estimated	\$5,000.00
Trustee's/Trustee Counsel's Fees and Expenses	\$20,000.00
ODFA Legal Fees	\$50,000.00
ODFA and Oklahoma Corporation Commission Financial Advisor Fees	\$410,000.00
Counsel to ODFA and Oklahoma Corporation Commission Financial Advisor - Estimate	\$100,000.00
Oklahoma Corporation Commission Counsel – Contracted through Financial Advisor	\$30,000.00
Special Counsel	\$482,000.00
Disclosure Counsel	\$260,000.00
State of Oklahoma Attorney General Fee	\$13,656.50
Bond Link	\$23,325.00
Rule 17g-5 Website	\$4,000.00
Internet Roadshow - Estimate	\$5,000.00
Rounding/Contingency	\$81,838.12
<b>Total Non-Utility External Issuance Costs</b>	<b>\$2,517,248.14</b>
Utility's Counsel Legal Fees and Expenses (Non-opinion)	\$190,000.00
Utility's External Accountants – Comfort on Offering Documents	\$110,000.00
Utility's Miscellaneous Administrative Costs	\$100,000.00
Servicer's Set-Up Costs	\$100,000.00
<b>Total Utility Issuance Costs</b>	<b>\$500,000.00</b>
<b>Total Estimated Issuance Costs &amp; Rounding Amount</b>	<b>\$3,017,248.14</b>
<b>Debt Service Reserve Subaccount (DSRS)</b>	<b>\$407,825.00</b>
<b>Total</b>	<b>\$3,425,073.14</b>

**Note: Any difference between the Estimated Issuance Costs financed for, and the actual Issuance Costs incurred by, the ODFA and (except as capped) the Utility will be resolved, if estimates are more or less than actual, through the WESCRM Rider or pursuant to the Financing Order issued in this proceeding, as applicable.**



**ATTACHMENT 2****SCHEDULE A****RATEPAYER-BACKED BOND FUNDING REQUIREMENT INFORMATION**  
**EXPECTED SINKING FUND SCHEDULE**

SERIES 2022, TRANCHE A-1				
Payment Date	Principal Balance	Interest	Principal	Total Payment
10/19/2022	81,565,000.00			
10/1/2023	80,381,858.76	4,082,776.86	1,183,141.24	5,265,918.10
4/1/2024	78,370,289.00	2,117,660.07	2,011,569.76	4,129,229.83
10/1/2024	76,308,088.04	2,064,665.26	2,062,200.96	4,126,866.22
4/1/2025	74,193,981.47	2,010,336.58	2,114,106.57	4,124,443.15
10/1/2025	72,026,662.85	1,954,640.44	2,167,318.62	4,121,959.06
4/1/2026	69,804,792.81	1,897,542.43	2,221,870.04	4,119,412.47
10/1/2026	67,526,998.31	1,839,007.27	2,277,794.50	4,116,801.77
4/1/2027	65,191,871.71	1,778,998.77	2,335,126.60	4,114,125.37
10/1/2027	62,797,969.98	1,717,479.86	2,393,901.73	4,111,381.59
4/1/2028	60,343,813.75	1,654,412.52	2,454,156.23	4,108,568.75
10/1/2028	57,827,886.40	1,589,757.77	2,515,927.35	4,105,685.12
4/1/2029	55,248,633.16	1,523,475.67	2,579,253.24	4,102,728.91
10/1/2029	52,604,460.12	1,455,525.24	2,644,173.04	4,099,698.28
4/1/2030	49,893,733.24	1,385,864.50	2,710,726.88	4,096,591.38
10/1/2030	47,114,777.36	1,314,450.40	2,778,955.88	4,093,406.28
4/1/2031	44,265,875.17	1,241,238.81	2,848,902.19	4,090,141.00
10/1/2031	41,345,266.11	1,166,184.48	2,920,609.06	4,086,793.54
4/1/2032	38,351,145.32	1,089,241.04	2,994,120.79	4,083,361.83
10/1/2032	35,281,662.50	1,010,360.92	3,069,482.82	4,079,843.74
4/1/2033	32,134,920.81	929,495.40	3,146,741.69	4,076,237.09
10/1/2033	28,908,975.63	846,594.49	3,225,945.18	4,072,539.67
4/1/2034	25,601,833.40	761,606.96	3,307,142.23	4,068,749.19
10/1/2034	22,211,450.41	674,480.30	3,390,382.99	4,064,863.29
4/1/2035	18,735,731.48	585,160.66	3,475,718.93	4,060,879.59
10/1/2035	15,172,528.70	493,592.85	3,563,202.78	4,056,795.63
4/1/2036	11,519,640.10	399,720.27	3,652,888.60	4,052,608.87

10/1/2036	7,774,808.31	303,484.92	3,744,831.79	4,048,316.71
4/1/2037	3,935,719.09	204,827.32	3,839,089.22	4,043,916.54
10/1/2037	-	103,686.52	3,935,719.09	4,039,405.61

**ATTACHMENT 2****SCHEDULE B****ESTIMATED ONGOING FINANCING COSTS**

	<b>Itemized Annual Ongoing Financing Costs</b>
ODFA Administration Fees ^	\$27,695.63
ODFA Legal Fees and Expenses^	\$75,000.00
ODFA Accounting Fees^	\$75,000.00
Trustee's/Trustee's Counsel Fees and Expenses ^	\$7,500.00
Rating Agency Fees and Related Expenses^	\$32,000.00
Rule 17g-5 Website ^	\$4,000.00
Miscellaneous ^	\$50,000.00
Dissemination Agent Fees ^	\$5,000.00
<b>Total Non-Utility External Annual Ongoing Financing Costs</b>	<b>\$276,195.63</b>
Ongoing Servicer Fees (Utility as Servicer)	\$40,782.50
Accounting Costs (External)^	\$100,000.00
<b>Total (Utility as Servicer) Estimated Annual Ongoing Financing Costs</b>	<b>\$416,978.13</b>
<b>Ongoing Servicer Fees as % of original principal amount</b>	<b>0.05%</b>
<b>Total (Utility as Servicer) Estimated Annual Ongoing Financing Costs as % of original principal amount</b>	<b>0.51%</b>
Ongoing Servicer Fees (Third-Party as Servicer - 0.60% of principal)	\$489,390.00
Other External Ongoing Fees (total of lines marked with a ^ mark above)	\$376,195.63
<b>Total (Third-Party as Servicer) Estimated Ongoing Financing Costs</b>	<b>\$865,585.63</b>

**Note: The amounts shown for each category of Ongoing Financing Costs on this attachment are the expected costs for the first year of the ratepayer-backed bonds, which period is less than the length of the first two payment periods due to the extended first payment period. WESCRM Charges will be adjusted at least semi-annually to reflect the actual Ongoing Financing Costs through the true-up process described in the Financing Order, except that the servicing fee is fixed as long as the Utility (or any affiliate) is servicer.**

**ATTACHMENT 2****SCHEDULE C****BENEFITS VERSUS CONVENTIONAL FINANCING**

	Conventional Financing	Ratepayer-Backed Bond Financing	Savings/(Cost) of Ratepayer-Backed Bond Financing
Present Value	\$102,282,252	\$84,884,732	\$17,397,519

The present value discount factor shall be the rate needed to discount future debt service payments on the Bonds to the net proceeds of Bonds, including accrued interest, DSRS and any contingency retained by the trustee.

**ATTACHMENT 3****INITIAL ALLOCATION OF COSTS TO CUSTOMER CLASSES**

(1) Customer Class	Service Level Allocations	(2) WESCRM Charge <sup>1</sup>
Residential	65.51%	\$5.26
GS1	15.67%	\$11.52
CS1	18.08%	\$105.09
LCS	0.74%	\$5,075.38
Total	100.00%	

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<sup>1</sup> See calculations set forth in attached workpapers.

**WESCRM CHARGE CALCULATIONS**  
**[Calculation Workpapers to be included]**

**Bond Information**

Billing Start Date	11/1/2022
Settle Date	10/19/2022
First Pay Date	10/1/2023
Second Pay Date	4/1/2024
Expected Maturity Date	10/1/2037

Tranche	A
Balance	81,565,000
Coupon	5.269%
Avg Life	8.89
Window	10/23-10/37
Expected Final Maturity	10/1/2037
Legal Final Maturity	10/1/2042
First Period	10/19/22-09/30/23
First 2 Periods	10/19/22-03/31/24

**Collection Assumption**

Days After Billing	Collection Curve
210	0.00%
180	0.89%
150	0.89%
120	2.09%
90	11.63%
60	44.10%
30	39.73%
0	0.00%
Write-offs	0.67%

Average Days of Collection 54.29

**WESCRM Calculation - First Period**

First Period	Residential	GS1	CS1	LCS
11/30/2022	-	-	-	-
12/31/2022	16,985	1,854	234	0
1/31/2023	52,823	5,765	729	1
2/28/2023	76,648	8,366	1,058	1
3/31/2023	82,514	9,006	1,139	1
4/30/2023	83,788	9,145	1,156	1
5/31/2023	84,549	9,228	1,167	1
6/30/2023	84,929	9,269	1,172	1
7/31/2023	84,929	9,269	1,172	1
8/31/2023	84,929	9,269	1,172	1
9/30/2023	84,929	9,269	1,172	1
Customer Count Collected first period (1)	737,023	80,441	10,172	9
Allocation Factor (2)	65.51%	15.67%	18.08%	0.74%
WESCRM Charges [(2)*(3)/(1)]	\$ 5.04	\$ 11.03	\$ 100.65	\$ 4,860.72

Total Interest first period	\$ 4,082,776.86
Total Principal first period	\$ 1,183,141.24
Total Ongoing Financing cost first period	\$ 396,129.22
Total revenue required first period (3)	\$ 5,662,047.32

**WESCRM Calculation - First 2 Periods**

First 2 Periods	Residential	GS1	CS1	LCS
11/30/2022	-	-	-	-
12/31/2022	16,985	1,854	234	0
1/31/2023	52,823	5,765	729	1
2/28/2023	76,648	8,366	1,058	1
3/31/2023	82,514	9,006	1,139	1
4/30/2023	83,788	9,145	1,156	1
5/31/2023	84,549	9,228	1,167	1
6/30/2023	84,929	9,269	1,172	1
7/31/2023	84,929	9,269	1,172	1
8/31/2023	84,929	9,269	1,172	1
9/30/2023	84,929	9,269	1,172	1
10/31/2023	84,929	9,269	1,172	1
11/30/2023	84,929	9,269	1,172	1
12/31/2023	84,929	9,269	1,172	1
1/31/2024	84,929	9,269	1,172	1
2/29/2024	84,929	9,269	1,172	1
3/31/2024	84,929	9,269	1,172	1
Customer Count Collected first 2 period (1)	1,246,598	136,058	17,204	15
Allocation Factor (2)	65.51%	15.67%	18.08%	0.74%
WESCRM Charges [(2)*(3)/(1)]	\$ 5.26	\$ 11.52	\$ 105.09	\$ 5,075.38

Total Interest first 2 periods	\$ 6,200,436.93
Total Principal first 2 periods	\$ 3,194,711.00
Total Ongoing Financing cost first 2 periods	\$ 604,544.33
Total revenue required first 2 periods (3)	\$ 9,999,692.26

**Bond Payments**

Bond Date	Pmt Period Days	Admin Fee Paid	Servicing Fee Paid	Bond Interest Paid	Bond Principal Paid	Total Balance
10/19/2022						\$ 81,565,000.00
11/1/2022	12	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
12/1/2022	42	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
1/1/2023	72	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
2/1/2023	102	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
3/1/2023	132	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
4/1/2023	162	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
5/1/2023	192	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
6/1/2023	222	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
7/1/2023	252	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
8/1/2023	282	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
9/1/2023	312	\$ -	\$ -	\$ -	\$ -	\$ 81,565,000.00
10/1/2023	342	\$ 357,385.84	\$ 38,743.38	\$ 4,082,776.86	\$ 1,183,141.24	\$ 80,381,858.76
11/1/2023	30	\$ -	\$ -	\$ -	\$ -	\$ 80,381,858.76
12/1/2023	60	\$ -	\$ -	\$ -	\$ -	\$ 80,381,858.76
1/1/2024	90	\$ -	\$ -	\$ -	\$ -	\$ 80,381,858.76
2/1/2024	120	\$ -	\$ -	\$ -	\$ -	\$ 80,381,858.76
3/1/2024	150	\$ -	\$ -	\$ -	\$ -	\$ 80,381,858.76
4/1/2024	180	\$ 188,023.87	\$ 20,391.25	\$ 2,117,660.07	\$ 2,011,569.76	\$ 78,370,289.00



**Customer Collection**

Bond Period	Bond Date	Pmt Period Days	Customer Count Collected					Charge Collected \$						
			Residential	GS1	CS1	LCS	Total	Residential	GS1	CS1	LCS	Total		
	10/19/2022													
0	11/1/2022	12	-	-	-	-	-	-	-	-	-	-	-	-
0	12/1/2022	42	-	-	-	-	-	-	-	-	-	-	-	-
0	1/1/2023	72	16,985	1,854	234	0	<b>19,073</b>	89,255.08	21,349.83	24,633.37	1,008.22	<b>136,246.49</b>		
0	2/1/2023	102	52,823	5,765	729	1	<b>59,318</b>	277,582.62	66,397.80	76,609.58	3,135.57	<b>423,725.56</b>		
0	3/1/2023	132	76,648	8,366	1,058	1	<b>86,073</b>	402,782.35	96,345.59	111,163.26	4,549.82	<b>614,841.02</b>		
0	4/1/2023	162	82,514	9,006	1,139	1	<b>92,659</b>	433,604.89	103,718.34	119,669.92	4,897.99	<b>661,891.15</b>		
0	5/1/2023	192	83,788	9,145	1,156	1	<b>94,090</b>	440,299.59	105,319.71	121,517.58	4,973.62	<b>672,110.50</b>		
0	6/1/2023	222	84,549	9,228	1,167	1	<b>94,944</b>	444,298.43	106,276.24	122,621.21	5,018.79	<b>678,214.67</b>		
0	7/1/2023	252	84,929	9,269	1,172	1	<b>95,372</b>	446,297.73	106,754.47	123,172.99	5,041.37	<b>681,266.56</b>		
0	8/1/2023	282	84,929	9,269	1,172	1	<b>95,372</b>	446,297.59	106,754.44	123,172.96	5,041.37	<b>681,266.35</b>		
0	9/1/2023	312	84,929	9,269	1,172	1	<b>95,372</b>	446,297.55	106,754.43	123,172.95	5,041.37	<b>681,266.30</b>		
<b>1</b>	10/1/2023	342	84,929	9,269	1,172	1	<b>95,372</b>	446,297.54	106,754.43	123,172.94	5,041.37	<b>681,266.29</b>		
0	11/1/2023	30	84,929	9,269	1,172	1	<b>95,372</b>	446,297.54	106,754.43	123,172.94	5,041.37	<b>681,266.28</b>		
0	12/1/2023	60	84,929	9,269	1,172	1	<b>95,372</b>	446,297.54	106,754.43	123,172.94	5,041.37	<b>681,266.28</b>		
0	1/1/2024	90	84,929	9,269	1,172	1	<b>95,372</b>	453,365.12	108,444.99	125,123.51	5,121.21	<b>692,054.83</b>		
0	2/1/2024	120	84,929	9,269	1,172	1	<b>95,372</b>	461,210.08	110,321.51	127,288.63	5,209.82	<b>704,030.04</b>		
0	3/1/2024	150	84,929	9,269	1,172	1	<b>95,372</b>	463,278.94	110,816.38	127,859.61	5,233.19	<b>707,188.13</b>		
<b>2</b>	4/1/2024	180	84,929	9,269	1,172	1	<b>95,372</b>	463,650.73	110,905.31	127,962.22	5,237.39	<b>707,755.66</b>		

**Customer Forecast**

Bond Period	Bond Date	Pmt Period Days	Customer Count Forecast					Collectable Adjusted Customer Count Forecast					Charge Billed					
			Residential	GS1	CS1	LCS	Total	Residential	GS1	CS1	LCS	Total	Residential	GS1	CS1	LCS	Total	
	10/19/2022																	
0	11/1/2022	12	85,502	9,332	1,180	1	<b>96,015</b>	-	-	-	-	-	-	-	-	-	-	-
0	12/1/2022	42	85,502	9,332	1,180	1	<b>96,015</b>	42,751	4,666	590	1	<b>48,008</b>	224,654	53,737	62,002	2,538	<b>342,931</b>	
0	1/1/2023	72	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	2/1/2023	102	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	3/1/2023	132	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	4/1/2023	162	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	5/1/2023	192	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	6/1/2023	222	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	7/1/2023	252	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	8/1/2023	282	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	9/1/2023	312	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
<b>1</b>	10/1/2023	342	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	11/1/2023	30	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	449,308	107,475	124,004	5,075	<b>685,862</b>	
0	12/1/2023	60	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	467,097	111,730	128,913	5,276	<b>713,016</b>	
0	1/1/2024	90	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	467,097	111,730	128,913	5,276	<b>713,016</b>	
0	2/1/2024	120	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	467,097	111,730	128,913	5,276	<b>713,016</b>	
0	3/1/2024	150	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	467,097	111,730	128,913	5,276	<b>713,016</b>	
<b>2</b>	4/1/2024	180	85,502	9,332	1,180	1	<b>96,015</b>	85,502	9,332	1,180	1	<b>96,015</b>	467,097	111,730	128,913	5,276	<b>713,016</b>	

**ATTACHMENT 4****UTILITY CERTIFICATION**

THE OKLAHOMA CORPORATION COMMISSION

ATTN: Chair

Jim Thorpe Building

2101 N. Lincoln Blvd.

Oklahoma City, Oklahoma 73105

Pursuant to the Financing Order adopted on the 10th day of February, 2022 in *Application of CenterPoint Energy Resources Corp. D/B/A/ CenterPoint Energy Oklahoma Gas for a Financing Order Approving Securitization of Costs Arising from the February 2021 Winter Weather Event pursuant to the February 2021 Regulated Utility Consumer Protection Act*, Cause No. PUD 202100087, Summit Utilities Oklahoma, Inc. (the “Utility” or the “Applicant”), as successor in interest to Centerpoint Energy Resources Corp., certifies that the calculation of the WESCRM Charges included in the Issuance Advice Letter were calculated in accordance with the Financing Order. If the Commission determines that the calculation of the WESCRM Charges contained any mathematical error, such error will be corrected upon the next implementation of the true-up and reconciliation process.

Any capitalized terms not defined in this certification shall have the meanings ascribed to them in the Financing Order or the February 2021 Regulated Utility Consumer Protection Act, 74 OKLA. STAT. §§ 9071-9081.

[Signature Page Follows]

Respectfully submitted,

SUMMIT UTILITIES OKLAHOMA, INC.

By: Sten E. Blackfield  
Name: Sten E. Blackfield  
Title: VP + CFO

cc: Director of the Public Utility Division, Oklahoma Corporation Commission