

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Inputs

Winter Storm Cost Rider Inputs	
<u>Period 1</u>	
Rate Effective Date	1/31/2023
Payment Date	6/30/2023
<u>Period 2</u>	
Rate Effective Date	7/31/2023
Payment Date	12/31/2023
Average Days Sales Outstanding	27.15
Expected Write-offs	0.129%
Collection Curve - Month 0	10%
Collection Curve - Month 1	90%
Collection Curve - Month 2	0%

Estimated Ongoing Financing Costs (Annual)	
True-Up Administration Fees ^	-
ODFA Administration Fees ^	164,615.00
ODFA Legal Fees ^	75,000.00
Trustee's/Trustee's Counsel Fees and Expenses ^	7,500.00
Rating Agency Fees and Related Expenses^	30,000.00
Miscellaneous ^	59,000.00
Other Credit Enhancements ^	-
Total Non-Utility External Annual Ongoing Financing Costs	336,115.00
Ongoing Servicer Fees (Utility as Servicer) *	348,460.00
Accounting Costs (External) ^	15,000.00
Total Utility Annual Ongoing Financing Costs	363,460.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	699,575.00
Ongoing Servicer Fees (Third-Party as Servicer – []% of principal)	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	351,115.00
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	4,532,635.00

Account Balances	
Collection Account	-
Debt Service Reserve Subaccount	3,484,600.00
Excess Funds Subaccount	-

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 1 - Calculation fo WSC Charges

Estimated Ongoing Financing Costs	Period 1	Period 2
True-Up Administration Fees ^	-	-
ODFA Administration Fees ^	82,307.50	82,307.50
ODFA Legal Fees ^	37,500.00	37,500.00
Trustee's/Trustee's Counsel Fees and Expenses ^	3,750.00	3,750.00
Rating Agency Fees and Related Expenses^	15,000.00	15,000.00
Miscellaneous ^	29,500.00	29,500.00
Other Credit Enhancements ^	-	-
Total Non-Utility External Annual Ongoing Financing Costs	168,057.50	168,057.50
Ongoing Servicer Fees (Utility as Servicer) *	174,230.00	174,230.00
Accounting Costs (External) ^	7,500.00	7,500.00
Total Utility Annual Ongoing Financing Costs	181,730.00	181,730.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	349,787.50	349,787.50
Ongoing Servicer Fees (Third-Party as Servicer – []% of principal)	0.05%	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	175,557.50	175,557.50
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	2,266,317.50	2,266,317.50

Input Values for WSC Charges	Period 1	Period 2
Projected usage for payment period (See Attachment 2)		
Forecast uncollectables for payment period	23,686.88	34,926.13
Average Days Sales Outstanding	27.15	27.15
Balance of Collection Account (Net of Capital Subaccount) (As of xx/xx, which is the Calculation Cut-off Date)	9,568,484.28	23,482,111.01
Projected WSC Charges Between Calculation Cut-off Date and Proposed Effective Date of True-Up Adjustment	7,609,919.51	8,338,536.37
A. Ratepayer-Backed Bond Principal	3,155,910.68	11,964,208.00
B. Ratepayer-Backed Recovery Bond Interest	15,513,945.68	15,418,248.07
C. Ongoing Financing Costs for the applicable payment period (See Table 1 above)	349,787.50	349,787.50
Periodic Payment Requirement (Sum of A, B and C)	19,019,643.86	27,732,243.57
Periodic Billing Requirement (See Attachment 2)		

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 2 - WSC Charge Calculations

Formula for WSC Rider Rates

$$WSC = [(PBR * PBRAF) + P] / FBU$$

WSC = WSC Rate applicable to a WSC rate class during the WSC Period

PBR = Periodic Billing Requirement is the amount to be amortized for the WSC Period

PBRAAF = Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076

P = Prior Period over/(under) recovery for such class

FBU = Forecasted Billing Units (i.e., class specific energy billing units) currently forecast for a class for the WSC Period

Period 1

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	10,097,719	425,000	2,979,763,168	0.003246	per kWh
SL4&5 - Commercial*	25.222%	4,797,135	132,776	2,587,496,796	0.001803	per kWh
SL3 - Primary	7.272%	1,383,109	18,371	1,090,150,611	0.001252	per kWh
SL2 - Primary Sub	11.811%	2,246,410	59,929	5,567	392.78	per block
SL1 - Transmission	2.604%	495,272	21,649	1,448	327.18	per block
Total	100.000%	19,019,644	657,724			

Period 2

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,723,325	425,000	3,262,763,565	0.004382	per kWh
SL4&5 - Commercial*	25.222%	6,994,626	132,776	2,787,738,339	0.002461	per kWh
SL3 - Primary	7.272%	2,016,689	18,371	1,061,488,800	0.001883	per kWh
SL2 - Primary Sub	11.811%	3,275,455	59,929	5,567	577.63	per block
SL1 - Transmission	2.604%	722,148	21,649	1,448	483.91	per block
Total	100.000%	27,732,244	657,724			

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 3 - WSC Charge for Payment Period

WSC Rate Class	WSC Rider Rate	Billing Units
SL6 - Residential	0.004382	per kWh
SL4&5 - Commercial*	0.002461	per kWh
SL3 - Primary	0.001883	per kWh
SL2 - Primary Sub	577.63	per block
SL1 - Transmission	483.91	per block

4.82

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Rate Comparison

WSC Rate Class	Prior WSC Rider Rate	Purposed WSC Rider Rate	Billing Units	Rate Change	
				per unit	%
SL6 - Residential	0.004290	0.004382	per kWh	0.000092	2.14%
SL4&5 - Commercial*	0.002390	0.002461	per kWh	0.000071	2.96%
SL3 - Primary	0.001745	0.001883	per kWh	0.000138	7.90%
SL2 - Primary Sub	581.41	577.63	per block	(3.78)	-0.65%
SL1 - Transmission	498.00	483.91	per block	(14.09)	-2.83%

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period Inflows

WSC Rider Collections

		06/2022	07/2022	08/2022	09/2022	10/2022	11/2022
SL6 - Residential	kWh	-	-	-	-	2,989,255	2,157,726
SL4&5 - Commercial*	kWh	-	-	-	-	1,321,753	1,054,300
SL3 - Primary	kWh	-	-	-	-	378,016	287,136
SL2 - Primary Sub	blocks	-	-	-	-	579,846	530,568
SL1 - Transmission	blocks	-	-	-	-	117,605	135,646
Total		-	-	-	-	<u>5,386,475</u>	<u>4,165,377</u>

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period True-up

Beginning Excess Subaccount Balance	-
<u>Inflows</u>	
Collections	9,551,852
Interest Earned	16,633
Total Inflows	<u>9,568,484</u>
<u>Outflows</u>	
Principal	1,472,758
Interest	7,239,841
Expenses	163,235
Total Outflows	<u>8,875,834</u>
Net Surplus/(Shortfall)	692,650
Write-off Allowance	<u>(34,926)</u>
Prior Period Over/(Under)	<u><u>657,724</u></u>

	PBRAAF	Beginning Acct Balances	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	True-up Over/(Under)
SL6 - Residential	53.091%	-	5,146,981	8,830	4,712,269	(18,543)	425,000
SL4&5 - Commercial*	25.222%	-	2,376,053	4,195	2,238,663	(8,809)	132,776
SL3 - Primary	7.272%	-	665,152	1,210	645,451	(2,540)	18,371
SL2 - Primary Sub	11.811%	-	1,110,414	1,964	1,048,325	(4,125)	59,929
SL1 - Transmission	2.604%	-	253,252	433	231,127	(909)	21,649
Total	<u>100.000%</u>	<u>-</u>	<u>9,551,852</u>	<u>16,633</u>	<u>8,875,834</u>	<u>(34,926)</u>	<u>657,724</u>

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecast Billing Units

		02/2023	03/2023	04/2023	05/2023	06/2023	07/2023	08/2023	09/2023	10/2023	11/2023	12/2023	01/2024
SL6 - Residential	kWh	531,820,500	467,714,185	390,117,756	390,415,756	519,503,511	680,191,460	729,847,511	670,015,155	456,432,614	362,377,762	478,427,521	565,663,003
SL4&5 - Commercial*	kWh	415,148,342	388,202,556	385,985,765	400,024,397	466,968,249	531,167,487	543,146,990	544,694,130	456,564,659	383,669,760	419,076,101	440,586,699
SL3 - Primary	kWh	161,058,767	169,890,411	168,460,770	178,432,954	205,579,341	206,728,368	208,274,416	188,231,446	176,420,703	167,114,026	159,570,243	161,877,966
SL2 - Primary Sub	blocks	928	928	928	928	928	928	928	928	928	928	928	928
SL1 - Transmission	blocks	241	241	241	241	241	241	241	241	241	241	241	241

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Periodic Billing Requirement

	Payment Date	Principal	Interest	Fees and Expenses	Total Payment	Principal Balance
*	12/2022	1,472,758	7,239,841	163,235	8,875,834	696,920,000
*	06/2023	3,155,911	15,513,946	349,788	19,019,644	692,291,331
	12/2023	11,964,208	15,418,248	349,788	27,732,244	680,327,123
	06/2024	12,211,567	15,170,888	349,788	27,732,243	668,115,556
	12/2024	12,464,042	14,918,414	349,788	27,732,243	655,651,514
	06/2025	12,721,736	14,660,720	349,788	27,732,243	642,929,778
	12/2025	12,984,758	14,397,698	349,788	27,732,243	629,945,020
	06/2026	13,253,218	14,129,238	349,788	27,732,244	616,691,802
	12/2026	13,527,228	13,855,228	349,788	27,732,243	603,164,574
	06/2027	13,806,904	13,575,552	349,788	27,732,244	589,357,670
	12/2027	14,092,361	13,290,095	349,788	27,732,243	575,265,309
	06/2028	14,383,721	12,998,735	349,788	27,732,244	560,881,588
	12/2028	14,681,104	12,701,352	349,788	27,732,243	546,200,484
	06/2029	14,984,636	12,397,820	349,788	27,732,243	531,215,848
	12/2029	15,294,444	12,088,012	349,788	27,732,244	515,921,404
	06/2030	15,610,656	11,771,800	349,788	27,732,243	500,310,748
	12/2030	15,933,406	11,449,050	349,788	27,732,243	484,377,342
	06/2031	16,262,829	11,119,626	349,788	27,732,243	468,114,513
	12/2031	16,599,064	10,783,392	349,788	27,732,244	451,515,449
	06/2032	16,945,676	10,436,780	349,788	27,732,243	434,569,773
	12/2032	17,337,376	10,045,080	349,788	27,732,244	417,232,397
	06/2033	17,738,129	9,644,327	349,788	27,732,243	399,494,268
	12/2033	18,148,146	9,234,310	349,788	27,732,244	381,346,122
	06/2034	18,567,640	8,814,816	349,788	27,732,243	362,778,482
	12/2034	18,996,831	8,385,625	349,788	27,732,243	343,781,651
	06/2035	19,435,943	7,946,513	349,788	27,732,243	324,345,708
	12/2035	19,885,205	7,497,251	349,788	27,732,244	304,460,503
	06/2036	20,344,852	7,037,605	349,788	27,732,244	284,115,651
	12/2036	20,815,122	6,567,333	349,788	27,732,243	263,300,529
	06/2037	21,296,264	6,086,192	349,788	27,732,243	242,004,265
	12/2037	21,788,528	5,593,929	349,788	27,732,244	220,215,737
	06/2038	22,292,169	5,090,287	349,788	27,732,243	197,923,568
	12/2038	22,807,452	4,575,003	349,788	27,732,243	175,116,116
	06/2039	23,334,647	4,047,809	349,788	27,732,244	151,781,469
	12/2039	23,874,027	3,508,429	349,788	27,732,243	127,907,442
	06/2040	24,425,876	2,956,581	349,788	27,732,244	103,481,566
	12/2040	24,990,479	2,391,976	349,788	27,732,243	78,491,087
	06/2041	25,568,135	1,814,321	349,788	27,732,244	52,922,952
	12/2041	26,159,142	1,223,314	349,788	27,732,244	26,763,810
	06/2042	26,763,810	618,645	349,788	27,732,243	-
	12/2042	-	-	-	-	-

* First payment is due 6/1/23, PBR is shown spread over first nine month collection period (09/2022 - 05/2023)