

PUBLIC SERVICE COMPANY OF OKLAHOMA  
PO BOX 201  
TULSA, OKLAHOMA 74102-0201  
1/31/2023~~9/8/2022~~

~~1ST REVISED ORIGINAL SHEET NO.~~ 83 - 1  
~~REPLACING ORIGINAL SHEET NO.~~ 83 - 1  
EFFECTIVE DATE     

PHONE: 1-888-216-3523

KIND OF SERVICE: ELECTRIC

**SCHEDULE: WINTER STORM COST RIDER (WSC RIDER)**

**PURPOSE**

This Winter Storm Cost (WSC) Rider is designed to recover from customers the amounts necessary to service, repay, and administer customer-backed bonds associated with the February 2021 Winter Storm Event (Winter Event) pursuant to the terms of the financing order as approved by the Oklahoma Corporation Commission in Cause No. PUD 202100076.

WSC Rider is applicable to customers taking service under the Company's standard rate schedules. All other provisions of the standard pricing schedules shall apply. This rider is applicable to billed energy consumption of retail customers taking service from the Company during the term that this rider is in effect, and to the facilities, premises, and loads of all other retail customers obligated to pay WSC Rider charges.

This WSC Rider is to become a part of each Oklahoma retail rate schedule and shall be applicable to the energy (kWh) usage for service level ("SL") 3, 4, 5 and 6 customers and to blocks of energy (defined below in the STANDARD FACTOR DETERMINATION section) for SL 1 and 2 customers of each respective Oklahoma retail rate schedule. For service locations that received SL 1 or SL 2 service during the Weather Event, the WSC mechanism shall continue to be applied to these service locations at those respective SL WSC rates. For customers who take service under the Company's Net Energy Billing Option (NEBO), the WSC should apply to the gross kWh of energy the Company delivers to the customers.

**TERM**

This rider shall remain in effect until the complete repayment and retirement of any customer-backed bonds, or refunding bonds, associated with the Winter Event. This schedule is irrevocable and nonbypassable for the full term during which it applies.

**WINTER STORM COST RIDER TRUE-UP**

The initial WSC rates will be submitted on the day following the pricing of the bonds and shall become effective the first billing cycle following the closing of the bonds. All succeeding factor redetermination submissions and effective dates will be semi-annual (every six months) thereafter, provided, commencing 12 months prior to the scheduled final payment date of the Bonds, the succeeding factor redeterminations and effective dates shall be quarterly. WSC rates will be submitted at least 30 days prior to the proposed effective date. The Company will submit to the Public Utility Division (PUD) of the Oklahoma Corporation Commission the redetermined WSC rates for each service level, with information supporting the calculation. Interim redeterminations may be made outside of the standard semi-annual, or quarterly, timeframe in order to correct for over- or under-collection, to be submitted no later than 15 days before the rate is to be effective. In the event that the forecasted billing units for one or more of the WSC customer classes for an upcoming period decreases by more than 10% of the threshold billing units, the Company shall submit a non-standard, semi-annual true-up at least 90 days prior to the first billing cycle for the Company's corresponding billing month on which the new WSC shall become effective.

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**Rates Authorized by the Oklahoma Corporation Commission**

Effective	Order Number	Cause / Docket Number
September 8, 2022	723434	PUD 202100076

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**DETERMINATION OF WINTER STORM COST (WSC) RATES**

WSC Rates will be submitted to the Director of the PUD, and all other parties of record in Oklahoma Corporation Commission (OCC) Case No. PUD 202100076, and adjusted no less frequently than semi-annually in order to ensure that the expected collection of WSCs is adequate to pay when due, pursuant to the expected amortization schedule, principal and interest on the Winter Storm Bonds and pay on a timely basis other Qualified Costs. The WSC Rates shall be computed by multiplying the Periodic Billing Requirement Allocation Factor (PBRAF) times the Periodic Billing Requirement (PBR) for the projected period in which the adjusted WSC Rates are expected to be in effect (WSC Period), and dividing such amount by the billing units of the WSC customer class, as shown in the following formula:

$$WSC = [(PBR * PBRAF) + P] / FBU$$

where,

- WSC            WSC Rate applicable to a WSC rate class during the WSC Period;
- PBR            Periodic Billing Requirement is the amount to be amortized for the WSC Period;
- PBRAAF        Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076.

<u>WSC Rate Class</u>	<u>Allocation</u>
Residential - Secondary	53.091%
Commercial -Secondary *	25.222%
SL 3 - Primary	7.272%
SL 2 – Primary Sub	11.811%
SL 1 - Transmission	2.604%
*Includes Lighting	

- P =            Prior period over-/under-recovery for such class;
- FBU            Forecasted Billing Units (i.e., class-specific energy billing units) currently forecast for a class for the WSC period.

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**STANDARD FACTOR DETERMINATION:**

WSC rates will be computed and submitted to the Public Utility Division of the Oklahoma Corporation Commission (“PUD”) and all other parties of record in Oklahoma Corporation Commission (OCC) Case No. PUD 202100076 on a semi-annual basis. In each semi-annual submission the Company will provide to PUD and the parties of record the redetermined WSC rate, for each SL class, and information and workpapers supporting such re-determined factors for informational purposes. The initial WSC rates will be submitted on the day following the pricing of the bonds and shall become effective the first billing cycle following the closing of the bonds. All succeeding factor redetermination submissions and effective dates will be semi-annual (every six months), provided that such factor redetermination submissions and effective dates will be quarterly commencing 12 months prior to the scheduled final payment date of the Bonds. WSC rates will be submitted at least 30 days’ prior to the proposed effective date. The Public Utility Division shall endeavor to complete its review, which shall be limited to a review for mathematical corrections or manifest error, within 30 days. Any necessary corrections to the true-up adjustment, due to mathematical errors in the calculation of such adjustment, which are not provided to the Company prior to five days prior to the effective date will be made in the next succeeding true-up adjustment.

A WSC rate will be calculated for each SL class for the next two six-month recovery periods. The WSC rate to implement for each SL class shall be the higher of these two calculations.

**CLASS REVENUE REQUIREMENT:**

$$WSC\ Revenue\ Requirement_{SL\ Class} = (A * B_{SL\ Class}) + C_{SL\ Class}$$

Where:

- A = Oklahoma Jurisdictional Winter Event revenue requirement (i.e. debt service and ongoing costs) for the applicable six-month recovery period;
- B = SL class Energy Allocator
- C = SL class true-up balance and SL class uncollectible balance

TRANSMISSION (SL 1) and DISTRIBUTION SUBSTATION (SL 2) BILLING: The WSC mechanism shall be applied to service locations based on the Service level under which the service location took service during the Winter Event. Each service location shall be billed a monthly fixed charge for the mechanism. The monthly fixed charge shall be calculated as:

$$MBR_i \times \text{Number of Blocks}$$

Where

$$MBR_i = \text{Monthly Block Rate for SL class} \\ = \frac{WSC\ Revenue\ Requirement_{SL\ Class}}{Blocks_{SL\ Class}}$$

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The number of Blocks each service location shall be billed is calculated as:

$$\frac{\text{Event kWh}}{100,000 \text{ kWh per Block}}$$

Where

Winter Event period kWh usage shall be actual kWh usage for SL 1 and 2 customers.

Service locations whose Winter Event kWh is less than 100,000 kWh, including customers who had no usage or zero Winter Event kWh usage, and including any service locations new to PSO after the Winter Event, shall be deemed to have one (1) block for WSC billing purposes.

**DISTRIBUTION (SL 3, 4, 5 and 6) BILLING:** The billing factors for the SL 3, 4, 5 and 6 customer classes shall be computed as follows:

$$\text{WSC Rate}_{SL \text{ Class}} = \frac{\text{WSC Revenue Requirement}_{SL \text{ Class}}}{SL \text{ Class kWh}}$$

Where, *SL Class kWh* are the projected sales for the applicable 6-month recovery period.

**PRICE:** The WSC rate for each SL shall be applied as shown in the table below.

**TRANSMISSION (SL 1) and DISTRIBUTION SUBSTATION (SL 2):**

Service Level	Monthly Block Rate (\$/Block)
1	<del>\$483.91</del> <u>498.00</u>
2	<del>\$577.63</del> <u>581.41</u>

**DISTRIBUTION PRIMARY (SL 3), COMMERCIAL SECONDARY (SL 4 & 5) and RESIDENTIAL (SL 6):**

Service Level	WSC KWH Rate (\$/kWh)
3	<del>\$0.001883</del> <u>17451</u>
4,5	<del>\$0.002461</del> <u>23902</u>
6	<del>\$0.004382</del> <u>42901</u>

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