

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Inputs

Winter Storm Cost Rider Inputs	
<u>Period 1</u>	
Rate Effective Date	1/31/2024
Payment Date	6/1/2024
<u>Period 2</u>	
Rate Effective Date	7/31/2024
Payment Date	12/1/2024
Average Days Sales Outstanding	33.17
Expected Write-offs	0.129%
Collection Curve - Month 0	0%
Collection Curve - Month 1	100%
Collection Curve - Month 2	0%

Estimated Ongoing Financing Costs (Annual)	
True-Up Administration Fees ^	-
ODFA Administration Fees ^	164,615.00
ODFA Legal Fees ^	35,385.00
Trustee's/Trustee's Counsel Fees and Expenses ^	7,500.00
Rating Agency Fees and Related Expenses^	30,000.00
Miscellaneous ^	59,000.00
Other Credit Enhancements ^	-
Total Non-Utility External Annual Ongoing Financing Costs	296,500.00
Ongoing Servicer Fees (Utility as Servicer) *	348,460.00
Accounting Costs (External) ^	15,000.00
Total Utility Annual Ongoing Financing Costs	363,460.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	659,960.00
Ongoing Servicer Fees (Third-Party as Servicer – % of principal)	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	311,500.00
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	4,493,020.00

Account Balances	
Collection Account	-
Debt Service Reserve Subaccount	\$3,484,600.00
Excess Funds Subaccount as of 6/1/23	\$6,947,109.65

\$633,915 not included in this amount because

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
 Attachment 1 - Calculation of WSC Charges

Estimated Ongoing Financing Costs	Period 1	Period 2
True-Up Administration Fees ^	-	-
ODFA Administration Fees ^	82,307.50	82,307.50
ODFA Legal Fees ^	17,692.50	17,692.50
Trustee's/Trustee's Counsel Fees and Expenses ^	3,750.00	3,750.00
Rating Agency Fees and Related Expenses^	15,000.00	15,000.00
Miscellaneous ^	29,500.00	29,500.00
Other Credit Enhancements ^	-	-
Total Non-Utility External Annual Ongoing Financing Costs	148,250.00	148,250.00
Ongoing Servicer Fees (Utility as Servicer) *	174,230.00	174,230.00
Accounting Costs (External) ^	7,500.00	7,500.00
Total Utility Annual Ongoing Financing Costs	181,730.00	181,730.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	329,980.00	329,980.00
Ongoing Servicer Fees (Third-Party as Servicer – []% of principal)	0.05%	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	155,750.00	155,750.00
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	2,246,510.00	2,246,510.00

Input Values for WSC Charges	Period 1	Period 2
Projected usage for payment period (See Attachment 2)		
Forecast uncollectables for payment period	33,259.78	33,259.78
Average Days Sales Outstanding	33.17	33.17
Balance of Collection Account (Net of Capital Subaccount) (As of xx/xx, which is the Calculation Cut-off Date)	9,568,484.28	23,482,111.01
Projected WSC Charges Between Calculation Cut-off Date and Proposed Effective Date of True-Up Adjustment	7,609,919.51	8,338,536.37
A. Ratepayer-Backed Bond Principal	12,211,567.00	12,464,042.00
B. Ratepayer-Backed Recovery Bond Interest	15,170,888.07	14,918,413.92
C. Ongoing Financing Costs for the applicable payment period (See Table 1 above)	329,980.00	329,980.00
Periodic Payment Requirement (Sum of A, B and C)	27,712,435.07	27,712,435.92
Periodic Billing Requirement (See Attachment 2)		

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 2 - WSC Charge Calculations

Formula for WSC Rider Rates

$$WSC = [(PBR * PBRAF) + P] / FBU$$

WSC = WSC Rate applicable to a WSC rate class during the WSC Period

PBR = Periodic Billing Requirement is the amount to be amortized for the WSC Period

PBRAAF = Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076

P = Prior Period over/(under) recovery for such class

FBU = Forecasted Billing Units (i.e., class specific energy billing units) currently forecast for a class for the WSC Period

Period 1

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,712,809	1,269,656	2,943,816,805	0.004567	per kWh
SL4&5 - Commercial*	25.222%	6,989,630	718,563	2,667,440,335	0.002351	per kWh
SL3 - Primary	7.272%	2,015,248	178,685	1,037,104,116	0.001771	per kWh
SL2 - Primary Sub	11.811%	3,273,116	(207,526)	5,587	622.98	per block
SL1 - Transmission	2.604%	721,632	(29,718)	1,454	516.90	per block
Total	100.000%	27,712,435	1,929,660			

Period 2

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,712,809	1,269,656	3,285,067,045	0.004092	per kWh
SL4&5 - Commercial*	25.222%	6,989,631	718,563	2,820,147,416	0.002224	per kWh
SL3 - Primary	7.272%	2,015,248	178,685	1,066,910,146	0.001721	per kWh
SL2 - Primary Sub	11.811%	3,273,116	(207,526)	5,587	622.98	per block
SL1 - Transmission	2.604%	721,632	(29,718)	1,454	516.90	per block
Total	100.000%	27,712,436	1,929,660			

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 3 - WSC Charge for Payment Period

WSC Rate Class	WSC Rider Rate	Billing Units
SL6 - Residential	0.004567	per kWh
SL4&5 - Commercial*	0.002351	per kWh
SL3 - Primary	0.001771	per kWh
SL2 - Primary Sub	622.98	per block
SL1 - Transmission	516.90	per block

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Rate Comparison

WSC Rate Class	Current	Proposed	Billing Units	Rate Change	
	WSC Rider Rate	WSC Rider Rate		per unit	%
SL6 - Residential	0.003759	0.004567	per kWh	0.000808	21.50%
SL4&5 - Commercial*	0.002096	0.002351	per kWh	0.000255	12.17%
SL3 - Primary	0.001398	0.001771	per kWh	0.000373	26.68%
SL2 - Primary Sub	394.78	622.98	per block	228.20	57.80%
SL1 - Transmission	313.34	516.90	per block	203.56	64.96%

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period Inflows

WSC Rider Collections

		06/2023	07/2023	08/2023	09/2023	10/2023	11/2023
SL6 - Residential	kWh	1,881,752	2,380,530	2,684,953	2,552,270	2,363,816	1,916,075
SL4&5 - Commercial*	kWh	975,488	1,169,105	1,266,089	1,129,762	1,116,419	1,004,716
SL3 - Primary	kWh	334,494	391,596	309,380	295,383	283,708	277,613
SL2 - Primary Sub	blocks	532,613	454,842	478,669	372,781	383,917	352,658
SL1 - Transmission	blocks	128,608	104,468	105,793	61,289	95,050	88,651
Total		<u>3,852,954</u>	<u>4,500,541</u>	<u>4,844,883</u>	<u>4,411,485</u>	<u>4,242,909</u>	<u>3,639,713</u>

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period True-up

Beg Excess Subaccount Balance as of 6/1/2023 (a)	6,947,110
Funds Returned from Cost of Issuance Account (b)	633,915
<u>Inflows</u>	
Collections (c)	25,492,485
Interest Earned (d)	596,686
Total Inflows	<u>26,089,171</u>
<u>Outflows</u>	
Principal	11,964,208
Interest	15,418,248
Expenses	329,980
Total Outflows (e)	<u>27,712,436</u>
Net Surplus/(Shortfall)	5,957,759
Write-off Allowance (f)	(28,100)
Forecast 06/2024 Payment Shortfall (g)	<u>(4,000,000)</u>
Prior Period Over/(Under)	<u><u>1,929,660</u></u>

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	a+b+c+d-e+f+g	
	PBRA	Beginning Acct Balances	Funds Returned from COI Account	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	Forecasted Payment Shortfall	True-up Over/(Under)
SL6 - Residential	53.091%	3,688,290	336,552	13,779,395	316,786	14,712,809	(14,918)	(2,123,640)	1,269,656
SL4&5 - Commercial*	25.222%	1,752,200	159,886	6,661,579	150,496	6,989,631	(7,087)	(1,008,880)	718,563
SL3 - Primary	7.272%	505,194	46,098	1,892,173	43,391	2,015,248	(2,043)	(290,880)	178,685
SL2 - Primary Sub	11.811%	820,523	74,872	2,575,480	70,475	3,273,116	(3,319)	(472,440)	(207,526)
SL1 - Transmission	2.604%	180,903	16,507	583,858	15,538	721,632	(732)	(104,160)	(29,718)
Total	100.000%	6,947,110	633,915	25,492,485	596,686	27,712,436	(28,100)	(4,000,000)	1,929,660

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
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Forecast Billing Units

		12/2023	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	08/2024	09/2024	10/2024	11/2024	12/2024	01/2025
SL6 - Residential	kWh	478,138,759	594,322,421	520,859,133	450,542,684	380,688,808	372,356,838	515,955,685	703,413,658	734,179,630	667,526,469	455,321,922	349,079,820	481,746,507	597,212,695
SL4&5 - Commercial*	kWh	417,350,300	439,618,829	424,096,559	398,462,346	399,185,778	415,225,893	482,570,677	547,899,083	558,646,505	544,218,495	461,754,245	391,429,833	418,958,779	445,139,560
SL3 - Primary	kWh	157,282,445	160,768,183	154,392,416	166,755,300	172,240,246	172,616,237	170,159,726	200,940,191	200,827,342	196,172,641	175,122,055	170,727,238	156,651,968	167,408,902
SL2 - Primary Sub	blocks	929	929	931	931	931	931	931	931	931	931	931	931	931	931
SL1 - Transmission	blocks	242	242	242	242	242	242	242	242	242	242	242	242	242	242

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Periodic Billing Requirement

Payment Date	Principal	Interest	Fees and Expenses	Total Payment	Principal Balance
12/2022				-	696,920,000
06/2023	4,628,669	22,753,787	395,909	27,778,365	692,291,331
12/2023	11,964,208	15,418,248	329,980	27,712,436	680,327,123
06/2024	12,211,567	15,170,888	329,980	27,712,435	668,115,556
12/2024	12,464,042	14,918,414	329,980	27,712,436	655,651,514
06/2025	12,721,736	14,660,720	329,980	27,712,436	642,929,778
12/2025	12,984,758	14,397,698	329,980	27,712,436	629,945,020
06/2026	13,253,218	14,129,238	329,980	27,712,436	616,691,802
12/2026	13,527,228	13,855,228	329,980	27,712,436	603,164,574
06/2027	13,806,904	13,575,552	329,980	27,712,436	589,357,670
12/2027	14,092,361	13,290,095	329,980	27,712,436	575,265,309
06/2028	14,383,721	12,998,735	329,980	27,712,436	560,881,588
12/2028	14,681,104	12,701,352	329,980	27,712,436	546,200,484
06/2029	14,984,636	12,397,820	329,980	27,712,436	531,215,848
12/2029	15,294,444	12,088,012	329,980	27,712,436	515,921,404
06/2030	15,610,656	11,771,800	329,980	27,712,436	500,310,748
12/2030	15,933,406	11,449,050	329,980	27,712,436	484,377,342
06/2031	16,262,829	11,119,626	329,980	27,712,435	468,114,513
12/2031	16,599,064	10,783,392	329,980	27,712,436	451,515,449
06/2032	16,945,676	10,436,780	329,980	27,712,436	434,569,773
12/2032	17,337,376	10,045,080	329,980	27,712,436	417,232,397
06/2033	17,738,129	9,644,327	329,980	27,712,436	399,494,268
12/2033	18,148,146	9,234,310	329,980	27,712,436	381,346,122
06/2034	18,567,640	8,814,816	329,980	27,712,436	362,778,482
12/2034	18,996,831	8,385,625	329,980	27,712,436	343,781,651
06/2035	19,435,943	7,946,513	329,980	27,712,436	324,345,708
12/2035	19,885,205	7,497,251	329,980	27,712,436	304,460,503
06/2036	20,344,852	7,037,605	329,980	27,712,437	284,115,651
12/2036	20,815,122	6,567,333	329,980	27,712,435	263,300,529
06/2037	21,296,264	6,086,192	329,980	27,712,436	242,004,265
12/2037	21,788,528	5,593,929	329,980	27,712,437	220,215,737
06/2038	22,292,169	5,090,287	329,980	27,712,436	197,923,568
12/2038	22,807,452	4,575,003	329,980	27,712,435	175,116,116
06/2039	23,334,647	4,047,809	329,980	27,712,436	151,781,469
12/2039	23,874,027	3,508,429	329,980	27,712,436	127,907,442
06/2040	24,425,876	2,956,581	329,980	27,712,437	103,481,566
12/2040	24,990,479	2,391,976	329,980	27,712,435	78,491,087
06/2041	25,568,135	1,814,321	329,980	27,712,436	52,922,952
12/2041	26,159,142	1,223,314	329,980	27,712,436	26,763,810
06/2042	26,763,810	618,645	329,980	27,712,435	-
12/2042	-	-	-	-	-

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecasted Collections Shortfall

WSC Rate Class	Proposed WSC Rider Rate w/o Shortfall Adj
SL6 - Residential	0.003845
SL4&5 - Commercial*	0.001973
SL3 - Primary	0.001490
SL2 - Primary Sub	538.42
SL1 - Transmission	445.24

WSC Rate Class	PBRA	Excess Subaccount Balance as of 12/2023	12/2023 Frcst Collections	01/2024 Frcst Collections	02/2024 Frcst Collections	03/2024 Frcst Collections	04/2024 Frcst Collections	05/2024 Frcst Collections	Total Available for 6/1/2024 Payment
SL6 - Residential	53.091%	2,642,753	1,797,324	2,234,058	2,002,703	1,732,337	1,463,748	1,431,712	13,304,635
SL4&5 - Commercial*	25.222%	1,255,496	874,766	921,441	836,743	786,166	787,594	819,241	6,281,446
SL3 - Primary	7.272%	361,984	219,881	224,754	230,045	248,465	256,638	257,198	1,798,965
SL2 - Primary Sub	11.811%	587,926	366,877	366,877	501,366	501,366	501,366	501,366	3,327,143
SL1 - Transmission	2.604%	129,621	75,910	75,910	107,864	107,864	107,864	107,864	712,896
Total	100.000%	4,977,780	3,334,757	3,823,040	3,678,720	3,376,198	3,117,210	3,117,381	25,425,086

*Includes Lighting