

## *Semi-Annual Servicer's Certificate*

### THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY Public Service Company of Oklahoma, as Servicer

Pursuant to Section 4.01(c)(ii) of the Securitization Property Servicing Agreement, dated as of September 7, 2022 (the "Servicing Agreement"), between, PUBLIC SERVICE COMPANY OF OKLAHOMA, as Servicer and THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY, as Issuer, the servicer does hereby certify, for the DECEMBER 01, 2025 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

*Collection Periods:* June-2025 to November-2025  
*Payment Date:* 12/1/25

#### **1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:**

i.	Remittances for the 06/25 collection period (1)	4,545,896.64
ii.	Remittances for the 07/25 collection period	4,480,631.82
iii.	Remittances for the 08/25 collection period	5,049,968.47
iv.	Remittances for the 09/25 collection period	5,196,622.81
v.	Remittances for the 10/25 collection period	4,675,148.64
vi.	Remittances for the 11/25 collection period (2) (3)	3,100,846.39
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Debt Service Reserve Subaccount	63,742.25
ix.	Investment Earnings on Excess Funds Subaccount	58,982.14
x.	Investment Earnings on General Subaccount	285,440.33
xi.	Investment Earnings on Ongoing Costs Subaccount	5,264.52
xii.	General Subaccount Balance (sum of i through x above)	27,462,544.01
xiii.	Excess Funds Subaccount Balance as of Prior Payment Date	2,451,048.00
xiv.	Debt Service Reserve Subaccount Balance as of Prior Payment Date	3,484,600.00
xv.	Collection Account Balance (sum of xi through xiii above)	33,398,192.01

#### **Notes:**

- (1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in June-2025
- (2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period.
- (3) Interest to be included in the month following such Collection Period.

**2. Outstanding Amounts as of Prior Payment Date:**

Tranche

i. Tranche A-1 Outstanding Amount	190,009,778.00
ii. Tranche A-2 Outstanding Amount	452,920,000.00
iii. Aggregate Outstanding Amount of all Tranches of the Bonds	642,929,778.00

**3. Required Funding/Payments as of Current Payment Date:**

Tranche

i. Tranche A-1	12,984,758.00
ii. Tranche A-2	0.00
iii. For all Tranches of the Bonds	12,984,758.00

<u>Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv. Tranche A-1	4.1350%	180	190,009,778.00	3,928,452.16
v. Tranche A-2	4.6230%	180	452,920,000.00	10,469,245.80
vi. For all Tranches of the Bonds				14,397,697.96

	<u>Required Level</u>	<u>Funding Required</u>
vii. Debt Service Reserve Subaccount	3,484,600.00	0.00
	3,484,600.00	0.00

**4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:**

i. Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii. Servicing Fee and Ongoing Financing Costs owed to Servicer(3)	174,230.00
iii. Issuer Fees(4)	49,728.22
iv. Other Ongoing Financing Costs(5)	130,000.00
v. Periodic Interest (including any past-due for prior periods)	14,397,697.96

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Interest Payment	3,928,452.16	\$16.10
2. Tranche A-2 Interest Payment	10,469,245.80	\$23.12
	14,397,697.96	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
---	------

	<u>Per \$1000 of Original</u>
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

**Notes:**

- (1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.
- (2) Subject to \$200,000 cap per annum per Section 8.2(e)(i) of the Indenture.
- (3) Funds will be remitted from the General Funds Account.
- (4) Subject to \$200,000 cap per annum per Section 8.2(e)(iii) of the Indenture.
- (5) Payable pursuant to Section 8.2(e)(v) of the Indenture.

vii. Periodic Principal	12,984,758.00
-------------------------	---------------

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	12,984,758.00	\$53.22
2. Tranche A-2 Principal Payment	0.00	\$0.00
	<b>12,984,758.00</b>	

viii. Indemnity Amounts over \$[200,000](1)	0.00
ix. Funding of DSRS (to Required Reserve Level)	3,484,600.00
x. Capital Subaccount Permitted Return to Note Issuer	0.00
xi. Deposit to Excess Funds Subaccount	2,177,177.83
xii. Released to Issuer upon Retirement of all Bonds	0
xiii. <b>Aggregate Remittances as of the Current Payment Date</b>	<b>33,398,192.01</b>

**5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):**

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	177,025,020.00
ii. Tranche A-2 Outstanding Amount	452,920,000.00
iii. <b>Aggregate Outstanding Amount of all Tranches:</b>	<b>629,945,020.00</b>
iv. Excess Funds Subaccount Balance	2,177,177.83
v. Debt Service Reserve Subaccount	3,484,600.00
vi. <b>Aggregate Collection Account Balance</b>	<b>5,661,777.83</b>

**6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):**

i. Excess Funds Subaccount	2,510,030.14
ii. Capital Subaccount	3,548,342.25
iii. <b>Total Withdrawals</b>	<b>6,058,372.39</b>

**7. Shortfalls In Interest and Principal Payments as of Current Payment Date:**

i. Periodic Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	<b>0.00</b>
ii. Periodic Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	<b>0.00</b>

**Notes:**

(1) Payable to Indenture Trustee and Issuer, respectively, pursuant to Section 8.2(e)(viii) of the Indenture.

8. Shortfalls in Payment of Permitted Return as of Current Payment Date:

i. Permitted Return

0.00

9. Shortfalls in Required Reserve Level as of the Payment Date

i. Debt Service Reserve Level

0.00

IN WITNESS WHEREOF, the undersigned has duly executed and  
delivered this Semi-Annual Servicer's Certificate this 26th day of November, 2025.

Public Service Company of Oklahoma

as Signed by:

By:

franz messner

11/26/2025 | 1:45 PM EST

Name:

8097F67E14F4459...

Title:

Franz D. Messner

Assistant Treasurer