

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**
Inputs

Winter Storm Cost Rider Inputs	
<u>Period 1</u>	
Rate Effective Date	1/30/2025
Payment Date	6/1/2025
<u>Period 2</u>	
Rate Effective Date	7/30/2025
Payment Date	12/1/2025
Average Days Sales Outstanding	31.86
Expected Write-offs	0.209%
Collection Curve - Month 0	0%
Collection Curve - Month 1	93%
Collection Curve - Month 2	7%

Estimated Ongoing Financing Costs (Annual)	
True-Up Administration Fees ^	-
ODFA Administration Fees ^	179,036.42
ODFA Legal Fees ^	125,000.00
Trustee's/Trustee's Counsel Fees and Expenses ^	10,000.00
Rating Agency Fees and Related Expenses^	30,000.00
Miscellaneous ^	59,000.00
Other Credit Enhancements ^	-
Total Non-Utility External Annual Ongoing Financing Costs	403,036.42
Ongoing Servicer Fees (Utility as Servicer) *	348,460.00
Accounting Costs (External) ^	15,000.00
Total Utility Annual Ongoing Financing Costs	363,460.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	766,496.42
Ongoing Servicer Fees (Third-Party as Servicer – % of principal)	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	418,036.42
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	4,599,556.42

Account Balances	
Collection Account	-
Debt Service Reserve Subaccount	\$3,484,600.00
Excess Funds Subaccount as of 6/1/24	\$3,834,988.74

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 1 - Calculation of WSC Charges

Estimated Ongoing Financing Costs	Period 1	Period 2
True-Up Administration Fees ^	-	-
ODFA Administration Fees ^	89,518.21	89,518.21
ODFA Legal Fees ^	62,500.00	62,500.00
Trustee's/Trustee's Counsel Fees and Expenses ^	5,000.00	5,000.00
Rating Agency Fees and Related Expenses^	15,000.00	15,000.00
Miscellaneous ^	29,500.00	29,500.00
Other Credit Enhancements ^	-	-
Total Non-Utility External Annual Ongoing Financing Costs	201,518.21	201,518.21
Ongoing Servicer Fees (Utility as Servicer) *	174,230.00	174,230.00
Accounting Costs (External) ^	7,500.00	7,500.00
Total Utility Annual Ongoing Financing Costs	181,730.00	181,730.00
Total (Utility as Servicer) Estimated Ongoing Financing Costs	383,248.21	383,248.21
Ongoing Servicer Fees (Third-Party as Servicer – []% of principal)	0.05%	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	209,018.21	209,018.21
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	2,299,778.21	2,299,778.21

Input Values for WSC Charges	Period 1	Period 2
Projected usage for payment period (See Attachment 2)		
Forecast uncollectables for payment period	52,560.01	52,560.01
Average Days Sales Outstanding	31.86	31.86
Balance of Collection Account (Net of Capital Subaccount) (As of xx/xx, which is the Calculation Cut-off Date)	24,228,100.35	30,822,231.36
Projected WSC Charges Between Calculation Cut-off Date and Proposed Effective Date of True-Up Adjustment	8,307,204.38	9,168,317.60
A. Ratepayer-Backed Bond Principal	12,721,736.00	12,984,758.00
B. Ratepayer-Backed Recovery Bond Interest	14,660,719.85	14,397,697.96
C. Ongoing Financing Costs for the applicable payment period (See Table 1 above)	383,248.21	383,248.21
Periodic Payment Requirement (Sum of A, B and C)	27,765,704.06	27,765,704.17
Periodic Billing Requirement (See Attachment 2)		

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 2 - WSC Charge Calculations

Formula for WSC Rider Rates

$$WSC = [(PBR * PBRAF) + P] / FBU$$

WSC = WSC Rate applicable to a WSC rate class during the WSC Period

PBR = Periodic Billing Requirement is the amount to be amortized for the WSC Period

PBRAAF = Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076

P = Prior Period over/(under) recovery for such class

FBU = Forecasted Billing Units (i.e., class specific energy billing units) currently forecast for a class for the WSC Period

Period 1

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,741,090	1,773,282	2,900,777,308	0.004470	per kWh
SL4&5 - Commercial*	25.222%	7,003,066	658,003	2,813,191,007	0.002255	per kWh
SL3 - Primary	7.272%	2,019,122	243,685	1,108,832,500	0.001601	per kWh
SL2 - Primary Sub	11.811%	3,279,407	(80,584)	5,587	601.38	per block
SL1 - Transmission	2.604%	723,019	(19,197)	1,466	506.43	per block
Total	100.000%	27,765,704	2,575,190			

Period 2

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,741,090	1,773,282	3,238,617,509	0.004004	per kWh
SL4&5 - Commercial*	25.222%	7,003,066	658,003	2,950,537,700	0.002150	per kWh
SL3 - Primary	7.272%	2,019,122	243,685	1,098,972,255	0.001616	per kWh
SL2 - Primary Sub	11.811%	3,279,407	(80,584)	5,587	601.38	per block
SL1 - Transmission	2.604%	723,019	(19,197)	1,466	506.43	per block
Total	100.000%	27,765,704	2,575,190			

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Attachment 3 - WSC Charge for Payment Period

WSC Rate Class	WSC Rider Rate	Billing Units
SL6 - Residential	0.004470	per kWh
SL4&5 - Commercial*	0.002255	per kWh
SL3 - Primary	0.001616	per kWh
SL2 - Primary Sub	601.38	per block
SL1 - Transmission	506.43	per block

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Rate Comparison

WSC Rate Class	Current WSC Rider Rate	Proposed WSC Rider Rate	Billing Units	Rate Change	
				per unit	%
SL6 - Residential	0.004566	0.004470	per kWh	(0.000096)	-2.10%
SL4&5 - Commercial*	0.002572	0.002255	per kWh	(0.000317)	-12.33%
SL3 - Primary	0.001750	0.001616	per kWh	(0.000134)	-7.66%
SL2 - Primary Sub	542.84	601.38	per block	58.54	10.78%
SL1 - Transmission	449.87	506.43	per block	56.56	12.57%

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecast Billing Units

		12/2024	01/2025	02/2025	03/2025	04/2025	05/2025	06/2025	07/2025	08/2025	09/2025	10/2025	11/2025	12/2025	01/2026
SL6 - Residential	kWh	462,467,390	589,349,238	518,651,875	430,698,701	353,657,766	353,274,918	529,297,129	715,196,919	749,461,992	668,180,111	441,865,639	332,582,302	460,787,142	585,740,324
SL4&5 - Commercial*	kWh	405,988,934	479,297,503	438,804,286	420,992,101	423,742,634	434,573,421	521,909,677	573,168,888	582,983,138	576,601,946	473,699,572	403,910,605	418,833,204	494,509,235
SL3 - Primary	kWh	160,440,575	157,804,122	163,327,499	172,486,412	172,943,232	181,548,959	205,124,011	213,402,388	217,137,436	199,971,714	183,803,553	172,181,021	164,268,454	161,610,078
SL2 - Primary Sub	blocks	931	931	931	931	931	931	931	931	931	931	931	931	931	931
SL1 - Transmission	blocks	244	244	244	244	244	244	244	244	244	244	244	244	244	244

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period Inflows

WSC Rider Collections

		06/2024	07/2024	08/2024	09/2024	10/2024	11/2024
SL6 - Residential	kWh	1,843,241	2,900,692	3,033,901	3,168,945	2,906,193	2,222,853
SL4&5 - Commercial*	kWh	848,855	1,253,178	1,370,164	1,401,021	1,415,135	1,164,376
SL3 - Primary	kWh	324,942	384,706	329,716	427,048	359,269	377,059
SL2 - Primary Sub	blocks	471,598	598,254	508,814	526,348	484,444	511,805
SL1 - Transmission	blocks	113,650	107,181	110,258	140,306	89,015	121,902
Total		<u>3,602,286</u>	<u>5,244,010</u>	<u>5,352,853</u>	<u>5,663,667</u>	<u>5,254,055</u>	<u>4,397,994</u>

*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period True-up

Beg Excess Subaccount Balance as of 12/1/2023 (a)	3,834,989
<u>Inflows</u>	
Collections (b)	29,514,866
Interest Earned (c)	536,296
Total Inflows	<u>30,051,162</u>
<u>Outflows</u>	
Principal	12,464,042
Interest	14,918,414
Expenses	383,248
Total Outflows (d)	<u>27,765,704</u>
Net Surplus/(Shortfall)	6,120,447
Write-off Allowance (e)	(45,257)
Shortfall Revenue Requirement (f)	<u>(3,500,000)</u>
Prior Period Over/(Under)	<u><u>2,575,190</u></u>

	(a)	(b)	(c)	(d)	(e)	(f)	a+b+c-d+e+f	
	PBRAf	Beginning Acct Balances	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	Forecasted Payment Shortfall	True-up Over/(Under)
SL6 - Residential	53.091%	2,036,034	16,075,825	284,725	14,741,090	(24,028)	(1,858,185)	1,773,282
SL4&5 - Commercial*	25.222%	967,261	7,452,728	135,265	7,003,066	(11,415)	(882,770)	658,003
SL3 - Primary	7.272%	278,880	2,202,738	38,999	2,019,122	(3,291)	(254,520)	243,685
SL2 - Primary Sub	11.811%	452,951	3,101,262	63,342	3,279,407	(5,345)	(413,385)	(80,584)
SL1 - Transmission	2.604%	99,863	682,312	13,965	723,019	(1,178)	(91,140)	(19,197)
Total	<u>100.000%</u>	<u>3,834,989</u>	<u>29,514,866</u>	<u>536,296</u>	<u>27,765,704</u>	<u>(45,257)</u>	<u>(3,500,000)</u>	<u>2,575,190</u>

*Includes Lighting

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Periodic Billing Requirement

Payment Date	Principal	Interest	Fees and Expenses	Total Payment	Principal Balance
12/2022				-	696,920,000
06/2023	4,628,669	22,753,787	395,909	27,778,365	692,291,331
12/2023	11,964,208	15,418,248	383,248	27,765,704	680,327,123
06/2024	12,211,567	15,170,888	383,248	27,765,703	668,115,556
12/2024	12,464,042	14,918,414	383,248	27,765,704	655,651,514
06/2025	12,721,736	14,660,720	383,248	27,765,704	642,929,778
12/2025	12,984,758	14,397,698	383,248	27,765,704	629,945,020
06/2026	13,253,218	14,129,238	383,248	27,765,704	616,691,802
12/2026	13,527,228	13,855,228	383,248	27,765,704	603,164,574
06/2027	13,806,904	13,575,552	383,248	27,765,705	589,357,670
12/2027	14,092,361	13,290,095	383,248	27,765,704	575,265,309
06/2028	14,383,721	12,998,735	383,248	27,765,704	560,881,588
12/2028	14,681,104	12,701,352	383,248	27,765,704	546,200,484
06/2029	14,984,636	12,397,820	383,248	27,765,704	531,215,848
12/2029	15,294,444	12,088,012	383,248	27,765,705	515,921,404
06/2030	15,610,656	11,771,800	383,248	27,765,704	500,310,748
12/2030	15,933,406	11,449,050	383,248	27,765,704	484,377,342
06/2031	16,262,829	11,119,626	383,248	27,765,704	468,114,513
12/2031	16,599,064	10,783,392	383,248	27,765,705	451,515,449
06/2032	16,945,676	10,436,780	383,248	27,765,704	434,569,773
12/2032	17,337,376	10,045,080	383,248	27,765,705	417,232,397
06/2033	17,738,129	9,644,327	383,248	27,765,704	399,494,268
12/2033	18,148,146	9,234,310	383,248	27,765,704	381,346,122
06/2034	18,567,640	8,814,816	383,248	27,765,704	362,778,482
12/2034	18,996,831	8,385,625	383,248	27,765,704	343,781,651
06/2035	19,435,943	7,946,513	383,248	27,765,704	324,345,708
12/2035	19,885,205	7,497,251	383,248	27,765,704	304,460,503
06/2036	20,344,852	7,037,605	383,248	27,765,705	284,115,651
12/2036	20,815,122	6,567,333	383,248	27,765,703	263,300,529
06/2037	21,296,264	6,086,192	383,248	27,765,704	242,004,265
12/2037	21,788,528	5,593,929	383,248	27,765,705	220,215,737
06/2038	22,292,169	5,090,287	383,248	27,765,704	197,923,568
12/2038	22,807,452	4,575,003	383,248	27,765,703	175,116,116
06/2039	23,334,647	4,047,809	383,248	27,765,704	151,781,469
12/2039	23,874,027	3,508,429	383,248	27,765,704	127,907,442
06/2040	24,425,876	2,956,581	383,248	27,765,705	103,481,566
12/2040	24,990,479	2,391,976	383,248	27,765,704	78,491,087
06/2041	25,568,135	1,814,321	383,248	27,765,705	52,922,952
12/2041	26,159,142	1,223,314	383,248	27,765,704	26,763,810
06/2042	26,763,810	618,645	383,248	27,765,704	-
12/2042	-	-	-	-	-

PUBLIC SERVICE COMPANY OF OKLAHOMA
WINTER STORM COST RIDER (WSC RIDER)
Forecasted Collections Shortfall

WSC Rate Class	Proposed WSC Rider Rate w/o Shortfall Adj
SL6 - Residential	0.00383
SL4&5 - Commercial*	0.001942
SL3 - Primary	0.001384
SL2 - Primary Sub	527.39
SL1 - Transmission	444.24

WSC Rate Class	PBRAAF	Excess Subaccount Balance as of 12/2024	12/2024 Frest Collections	01/2025 Frest Collections	02/2025 Frest Collections	03/2025 Frest Collections	04/2025 Frest Collections	05/2025 Frest Collections	Total Available for 06/1/2025 Payment
SL6 - Residential	53.091%	2,036,034	2,111,626	2,690,969	1,986,437	1,649,576	1,354,509	1,353,043	13,182,193
SL4&5 - Commercial*	25.222%	967,261	1,044,204	1,232,753	852,158	817,567	822,908	843,942	6,580,792
SL3 - Primary	7.272%	278,880	280,771	276,157	226,045	238,721	239,353	251,264	1,791,192
SL2 - Primary Sub	11.811%	452,951	505,484	505,484	491,097	491,097	491,097	491,097	3,428,305
SL1 - Transmission	2.604%	99,863	109,887	109,887	108,512	108,512	108,512	108,512	753,683
Total	100.000%	3,834,989	4,051,971	4,815,249	3,664,248	3,305,472	3,016,379	3,047,857	25,736,166

*Includes Lighting