ODFA (OG&E) Series 2022 WES Charge True-up Calculation Inputs

Calculation date	August 17, 2026

Input Values		All Periods	Period 1	Period 2
New WES Charge Effective Date			October 1, 2026	April 1, 2027
Next Payment Dates			February 1, 2027	August 1, 2027
Prior Payment Dates			August 1, 2026	February 1, 2027
Expected Write-offs (%)		0.129%		
Collection Curve - month 0		39.000%		
Collection Curve - month 1		61.000%		
Collection Curve - month 2		0.000%		
Average Days Sales Outstanding		18.70	Ramp Assumption	Delayed Billing
WES Charge Ramp - month 0	October 1, 2026	100.000%	100.00%	100.00%
WES Charge Ramp - month 1	November 1, 2026	100.000%	100.00%	100.00%
WES Charge Ramp - month 2	December 1, 2026	100.000%	100.00%	100.00%

Account Balances	As of	7/20/2026	***
Collection Account		-	
Debt Service Reserve Subaccount		3,808,270	includes interest
Excess Funds Subaccount		3,334,485	includes interest
Total		**$7,142,755**	

Ongoing Costs	Annual Amount
Servicing Fee	380,827
Administration Fees	112,707
Accounting Fees and Expenses (ODFA and OG&E)	105,000
Legal Fees and Expenses	75,000
Trustee Fees and Expenses	7,500
Dissemination Agent Fees	5,000
Rating Agency Surveillance Fees	30,000
Rule 17g-5 Website	4,000
Miscellaneous Fees and Expenses	60,793
Total	**$780,827**

Billing Forecast by Service Level

Month	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Month	Aggregate (KWH)	%
Jun-26	366	1,528	180,809,167	36,957,661	1,556,810,536	June	1,774,577,364	6.46%
Jul-26	399	1,492	188,255,095	41,279,369	1,943,174,571	July	2,172,709,035	7.91%
Aug-26	366	1,529	169,080,185	40,598,979	1,681,348,594	August	1,891,027,758	6.88%
Sep-26	366	1,529	188,482,077	41,222,089	1,600,800,465	September	1,830,504,631	6.66%
Oct-26	368	1,528	181,346,619	35,657,921	1,213,160,112	October	1,430,164,652	5.21%
Nov-26	368	1,528	167,591,174	31,157,563	1,084,258,478	November	1,283,007,215	4.67%
Dec-26	368	1,528	163,881,240	29,750,497	1,231,909,840	December	1,425,541,577	5.19%
Jan-27	368	1,528	177,081,270	32,377,483	1,416,248,817	January	1,625,707,570	5.92%
Feb-27	368	1,528	150,172,022	29,612,167	1,317,808,642	February	1,497,592,831	5.45%
Mar-27	368	1,528	156,217,851	31,968,405	1,167,839,503	March	1,356,025,759	4.94%
Apr-27	368	1,528	164,483,700	34,471,042	1,085,725,880	April	1,284,680,622	4.68%
May-27	368	1,528	159,115,086	33,604,007	1,087,757,196	May	1,280,476,289	4.66%
Jun-27	368	1,528	180,809,612	36,990,135	1,326,822,277	June	1,544,622,024	5.62%
Jul-27	368	1,528	188,255,593	41,316,669	1,675,850,702	July	1,905,422,964	6.94%
Aug-27	368	1,528	169,080,185	40,598,979	1,687,807,006	August	1,897,486,170	6.91%
Sep-27	368	1,528	188,482,077	41,222,089	1,606,949,474	September	1,836,653,640	6.69%
Oct-27	368	1,528	181,346,619	35,657,921	1,213,160,112	October	1,430,164,652	5.21%
Service Level Allocation Factors	2.010%	9.060%	4.070%	1.180%	83.680%		27,466,364,754	100.00%

Debt Service	Tranche A-1	Tranche A-2	Tranche A-3
Current Balance ($)	155,689,628	300,000,000	300,000,000
Original WAL	5.36	15.69	24.44
Coupon	4.285%	4.851%	5.087%

Scheduled Balance				Actual Balance (update to reflect actual pmts)			Total Principal	Principal Paid	Interest Paid	Debt Service	Current Principal Payment Shortfall
	Tranche A-1	Tranche A-2	Tranche A-3	Tranche A-1	Tranche A-2	Tranche A-3					
Jul-22	161,654,000	300,000,000	300,000,000	161,654,000	300,000,000	300,000,000	761,654,000				0
Feb-23	155,689,628	300,000,000	300,000,000	155,689,628	300,000,000	300,000,000	755,689,628	5,964,372	19,493,075	25,457,447	0
Aug-23	148,474,831	300,000,000	300,000,000	148,474,831	300,000,000	300,000,000	748,474,831	7,214,797	18,242,650	25,457,447	0
Feb-24	141,105,458	300,000,000	300,000,000	141,105,458	300,000,000	300,000,000	741,105,458	7,369,373	18,088,073	25,457,446	0
Aug-24	133,578,195	300,000,000	300,000,000	133,578,195	300,000,000	300,000,000	733,578,195	7,527,263	17,930,184	25,457,447	0
Feb-25	125,889,661	300,000,000	300,000,000	125,889,661	300,000,000	300,000,000	725,889,661	7,688,534	17,768,913	25,457,447	0
Aug-25	118,036,400	300,000,000	300,000,000	118,036,400	300,000,000	300,000,000	718,036,400	7,853,261	17,604,186	25,457,447	0
Feb-26	110,014,883	300,000,000	300,000,000	110,014,883	300,000,000	300,000,000	710,014,883	8,021,517	17,435,930	25,457,447	0
Aug-26	101,821,505	300,000,000	300,000,000	101,821,505	300,000,000	300,000,000	701,821,505	8,193,378	17,264,069	25,457,447	0
Feb-27	93,452,584	300,000,000	300,000,000	93,452,584	300,000,000	300,000,000	693,452,584	8,368,921	17,088,526	25,457,447	0
Aug-27	84,904,359	300,000,000	300,000,000	84,904,359	300,000,000	300,000,000	684,904,359	8,548,225	16,909,222	25,457,447	0
Feb-28	76,172,988	300,000,000	300,000,000	76,172,988	300,000,000	300,000,000	676,172,988	8,731,371	16,726,076	25,457,447	0
Aug-28	67,254,547	300,000,000	300,000,000	67,254,547	300,000,000	300,000,000	667,254,547	8,918,441	16,539,006	25,457,447	0
Feb-29	58,145,029	300,000,000	300,000,000	58,145,029	300,000,000	300,000,000	658,145,029	9,109,518	16,347,929	25,457,447	0
Aug-29	48,840,339	300,000,000	300,000,000	48,840,339	300,000,000	300,000,000	648,840,339	9,304,690	16,152,757	25,457,447	0
Feb-30	39,336,297	300,000,000	300,000,000	39,336,297	300,000,000	300,000,000	639,336,297	9,504,042	15,953,404	25,457,446	0
Aug-30	29,628,630	300,000,000	300,000,000	29,628,630	300,000,000	300,000,000	629,628,630	9,707,667	15,749,780	25,457,447	0
Feb-31	19,712,976	300,000,000	300,000,000	19,712,976	300,000,000	300,000,000	619,712,976	9,915,654	15,541,793	25,457,447	0
Aug-31	9,584,880	300,000,000	300,000,000	9,584,880	300,000,000	300,000,000	609,584,880	10,128,096	15,329,351	25,457,447	0
Feb-32	0	299,239,789	300,000,000	0	299,239,789	300,000,000	599,239,789	10,345,091	15,112,356	25,457,447	0
Aug-32	0	288,670,903	300,000,000	0	288,670,903	300,000,000	588,670,903	10,568,886	14,888,561	25,457,447	0
Feb-33	0	277,845,669	300,000,000	0	277,845,669	300,000,000	577,845,669	10,825,234	14,632,213	25,457,447	0
Aug-33	0	266,757,869	300,000,000	0	266,757,869	300,000,000	566,757,869	11,087,800	14,369,647	25,457,447	0
Feb-34	0	255,401,134	300,000,000	0	255,401,134	300,000,000	555,401,134	11,356,735	14,100,712	25,457,447	0
Aug-34	0	243,768,942	300,000,000	0	243,768,942	300,000,000	543,768,942	11,632,192	13,825,255	25,457,447	0
Feb-35	0	231,854,611	300,000,000	0	231,854,611	300,000,000	531,854,611	11,914,331	13,543,116	25,457,447	0
Aug-35	0	219,651,297	300,000,000	0	219,651,297	300,000,000	519,651,297	12,203,314	13,254,134	25,457,448	0
Feb-36	0	207,151,993	300,000,000	0	207,151,993	300,000,000	507,151,993	12,499,304	12,958,142	25,457,446	0
Aug-36	0	194,349,517	300,000,000	0	194,349,517	300,000,000	494,349,517	12,802,476	12,654,972	25,457,448	0
Feb-37	0	181,236,518	300,000,000	0	181,236,518	300,000,000	481,236,518	13,112,999	12,344,448	25,457,447	0
Aug-37	0	167,805,463	300,000,000	0	167,805,463	300,000,000	467,805,463	13,431,055	12,026,392	25,457,447	0
Feb-38	0	154,048,637	300,000,000	0	154,048,637	300,000,000	454,048,637	13,756,826	11,700,622	25,457,448	0
Aug-38	0	139,958,140	300,000,000	0	139,958,140	300,000,000	439,958,140	14,090,497	11,366,950	25,457,447	0
Feb-39	0	125,525,878	300,000,000	0	125,525,878	300,000,000	425,525,878	14,432,262	11,025,185	25,457,447	0
Aug-39	0	110,743,561	300,000,000	0	110,743,561	300,000,000	410,743,561	14,782,317	10,675,130	25,457,447	0
Feb-40	0	95,602,699	300,000,000	0	95,602,699	300,000,000	395,602,699	15,140,862	10,316,585	25,457,447	0
Aug-40	0	80,094,596	300,000,000	0	80,094,596	300,000,000	380,094,596	15,508,103	9,949,343	25,457,446	0
Feb-41	0	64,210,343	300,000,000	0	64,210,343	300,000,000	364,210,343	15,884,253	9,573,194	25,457,447	0
Aug-41	0	47,940,818	300,000,000	0	47,940,818	300,000,000	347,940,818	16,269,525	9,187,922	25,457,447	0
Feb-42	0	31,276,676	300,000,000	0	31,276,676	300,000,000	331,276,676	16,664,142	8,793,305	25,457,447	0
Aug-42	0	14,208,345	300,000,000	0	14,208,345	300,000,000	314,208,345	17,068,331	8,389,116	25,457,447	0
Feb-43	0	0	296,726,021	0	0	296,726,021	296,726,021	17,482,324	7,975,123	25,457,447	0
Aug-43	0	0	278,815,801	0	0	278,815,801	278,815,801	17,910,220	7,547,226	25,457,446	0
Feb-44	0	0	260,450,034	0	0	260,450,034	260,450,034	18,365,767	7,091,680	25,457,447	0
Aug-44	0	0	241,617,134	0	0	241,617,134	241,617,134	18,832,900	6,624,547	25,457,447	0
Feb-45	0	0	222,305,219	0	0	222,305,219	222,305,219	19,311,915	6,145,532	25,457,447	0
Aug-45	0	0	202,502,105	0	0	202,502,105	202,502,105	19,803,114	5,654,333	25,457,447	0
Feb-46	0	0	182,195,299	0	0	182,195,299	182,195,299	20,306,806	5,150,641	25,457,447	0
Aug-46	0	0	161,371,990	0	0	161,371,990	161,371,990	20,823,309	4,634,137	25,457,446	0
Feb-47	0	0	140,019,039	0	0	140,019,039	140,019,039	21,352,951	4,104,497	25,457,448	0
Aug-47	0	0	118,122,977	0	0	118,122,977	118,122,977	21,896,062	3,561,384	25,457,446	0
Feb-48	0	0	95,669,988	0	0	95,669,988	95,669,988	22,452,989	3,004,458	25,457,447	0
Aug-48	0	0	72,645,907	0	0	72,645,907	72,645,907	23,024,081	2,433,366	25,457,447	0
Feb-49	0	0	49,036,209	0	0	49,036,209	49,036,209	23,609,698	1,847,749	25,457,447	0
Aug-49	0	0	24,825,998	0	0	24,825,998	24,825,998	24,210,211	1,247,236	25,457,447	0
Feb-50	0	0	0	0	0	0	0	0	0	0	0

ODFA (OG&E) Series 2022 WES Charge - Current Payment Date Details

This tab captures known data as of the most recent/current payment date
This allows for the calculation to use this actual data as a starting point for the calcs on the next tab which are based on projections

Revenue Requirement	
Prior Payment Date	February 1, 2026
Payment Date	August 1, 2026
Recovery Bond Principal Payment	8,193,378
Recovery Bond Interest Payment	17,264,069
Ongoing Costs	234,414
Total Debt Service and Ongoing Costs due for current period	**$25,691,860**

Ongoing Costs	8/1/2026	
Servicing Fee	214,414	
Administration Fees (ODFA)	-	
Accounting Fees and Expenses (ODFA and OG&E)	-	
Legal Fees and Expenses	-	
Trustee Fees and Expenses	-	
Dissemination Agent Fees	-	
Rating Agency Surveillance Fees	-	
Rule 17g-5 Website	-	
Miscellaneous Fees and Expenses	20,000	
Total	**$234,414**	(1)
	$0.00	

191 **Day Count for Ongoing Costs**

Current Period True up		
Total Debt Service and Ongoing Costs due for current period	$25,691,860	
Debt Service Reserve Subaccount shortfall from previous period	0	
Less: Amounts Available in Collection Account (beginning of current period)	0	*reflected in Cash Available
Less: Excess Funds Subaccount	0	*reflected in Cash Available
Other adjustments	0	
Total Periodic Payment Requirement for current period	25,691,860	(1)
Collections (Cash) Available for Payment	29,026,345	(1)
Excess collections / (under collections) after payment	**$3,334,485**	(1)

WES Charge Calculations

	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Current Period Collections	555,281	2,418,091	1,080,201	361,291	24,611,481	29,026,345
Allocation %	2.01%	9.06%	4.07%	1.18%	83.68%	100.00%
Current WES Charge - $/Block or c/kWh	269.01000	238.72000	0.00091	0.00130	0.00243	
Average (SL 3, 4 & 5)	**0.003**					

Actual Sales at Current Period WES Charge

Month	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Jan-26						0
Feb-26	368	1,527	153,161,909	29,590,747	1,392,352,248	1,575,106,799
Mar-26	366	1,508	156,965,016	31,938,735	1,117,831,018	1,306,736,644
Apr-26	366	1,546	164,483,251	34,436,978	1,190,620,037	1,389,542,178
May-26	367	1,546	159,114,632	33,573,129	1,143,315,725	1,336,005,399
Jun-26	366	1,528	180,809,167	36,957,661	1,556,810,536	1,774,579,258
Jul-26	399	1,492	188,255,095	41,279,369	1,943,174,571	2,172,710,925
Aggregate - $/Block or c/kWh	2,232	9,147	1,002,789,070	207,776,619	8,344,104,135	9,554,681,203

Actual Collections Allocated to Current Payment Period (1)

Month	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Jan-26						0
Feb-26	70,447	374,441	150,672	52,068	3,782,867	4,430,494
Mar-26	89,829	385,478	180,022	53,389	3,771,462	4,480,180
Apr-26	79,194	354,062	137,001	51,995	3,123,819	3,746,071
May-26	98,255	359,632	143,767	42,834	2,890,166	3,534,653
Jun-26	107,916	364,310	172,574	43,631	3,098,259	3,786,690
Jul-26	85,845	274,960	110,865	39,160	2,830,426	3,341,256
Est. Collections through July 31st	40,465	129,610	52,260	18,459	1,334,205	1,575,000

Additional Cash Available Allocated to Current Payment Period (1)

Description	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total	
True-up of Issuance Cost w/int	0	0	0	0	0	0	(1)
Additional Interest on Collections	5,447	21,355	9,020	2,872	198,378	237,072	(1)
Excess Funds Subaccount (2)	-20,241	141,162	113,503	52,059	3,278,132	3,564,615	(1)
Excess Funds Subaccount Interest	-1,876	13,081	10,518	4,824	303,766	330,313	(1)
	0	0	0	0	0		
Aggregate	555,281	2,418,091	1,080,201	361,291	24,611,481	29,026,345	

25,691,860							-1
Period 1 Revenue Requirement	516,406	2,327,683	1,045,659	303,164	21,498,949	25,691,860	Current
							1

NOTES

(1) Reflected in Servicer Certificate. See the reconciliation included in the Servicer Certificate tab.

(2) Based on prior true-up

ODFA (OG&E) Series 2022 WES Charge True-up Calculation - Next Two Periods

Revenue Requirement Payment Date:	Period 1 2/1/2027	Period 2 8/1/2027
Recovery Bond Principal Payment	8,368,921	8,548,225
Recovery Bond Interest Payment	17,088,526	16,909,222
Forecasted Ongoing Costs	390,414	390,414
Total Debt Service and Ongoing Costs due for current period	**25,847,860**	**25,847,860**

Ongoing Costs	Period 1	Period 2
Servicing Fee	190,414	190,414
Administration Fees	56,353	56,353
Accounting Fees and Expenses (ODFA and OG&E)	52,500	52,500
Legal Fees and Expenses	37,500	37,500
Trustee Fees and Expenses	3,750	3,750
Dissemination Agent Fees	2,500	2,500
Rating Agency Surveillance Fees	15,000	15,000
Rule 17g-5 Website	2,000	2,000
Miscellaneous Fees and Expenses	30,397	30,397
Total	**390,414**	**390,414**

True up		
Excess collections / (under collections) after previous pmt on Aug 1, 2026	3,334,485	3,334,485
Aug-26 Projected Collections based on prior factor	5,152,144	
Sept-26 Projected Collections based on prior factor	4,684,105	
Oct-26 Projected Collections of remainder Feb & Mar based on prior factor	2,791,400	
Nov-26 Projected Collections of remainder Mar based on prior factor	0	
Excess collections / (under collections)	15,962,133	3,334,485
Total Periodic Payment Requirement for current period	**9,885,727**	**22,513,375**
	(0)	(0)

Projected Collections/Excess Collections Allocation

	SL-1	SL-2	SL-3	SL-4	SL-5
	38,875	**90,408**	**34,542**	**58,127**	**3,112,532**
	103,831	**359,577**	**164,700**	**53,273**	**4,470,762**
	98,493	**364,989**	**160,938**	**53,050**	**4,006,636**
	60,081	**222,643**	**104,749**	**32,661**	**2,371,265**
	0	**0**	**0**	**0**	**0**
Period 1	**218,263**	**1,304,198**	**587,078**	**107,893**	**7,668,294**
Period 2	**480,667**	**2,251,408**	**1,017,466**	**246,878**	**18,516,957**
	519,541.99	2,341,816.14	1,052,007.91	305,004.75	21,629,489.45

WES Charge Calculation	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Period 1	1,248	5,180	581,880,728	109,193,199	4,081,665,469	4,772,739,396
Period 2	2,209	9,168	1,050,226,253	228,202,921	8,470,912,535	9,749,341,709
Allocation %	2.01%	9.06%	4.07%	1.18%	83.68%	100.00%
Period 1 - WES Charge	174.90	251.79	0.00100894	0.00098810	0.00187872	
Period 2 - WES Charge	217.62	245.59	0.00096881	0.00108184	0.00218595	
New WES Charge - Total $/kWh	217.620	251.790	0.00100894	0.00108184	0.00218595	
Prior WES Charge - Total $/kWh	269.010	238.720	0.00091107	0.00129890	0.00242836	
Aggregate	3,457	14,347	1,632,106,981	337,396,120	12,552,578,004	14,522,098,909

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	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)
WES Charge	**217.62**	**251.79**	**0.00100894**	**0.00108184**	**0.00218595**