

OG&E Issuance Advice Letter provided to offices on July 13, 2022				
Description	Entity	Estimated Expense - Per Issuance Advice Letter	Actual Expense	Difference
Underwriters' Fees	RBC Capital Markets, Wells Fargo, BofA Securities Inc, Morgan Stanley, BOK Financial Securities	\$ 3,211,571.58	\$ 3,046,616.00	\$ (164,955.58)
Underwriters' Legal Fees and Expenses	Sidley Austin LLP (\$425,000) and Williams, Box, Forshee & Bullard, P.C. (\$50,000)	\$ 425,000.00	\$ 589,955.50	\$ 164,955.50
OG&E Legal Expenses - 10(b)(5) Opinions	Paul, Weiss, Rifkind, Wharton & Garrison LLP and Gablegotwals	\$ 220,000.00	\$ 220,000.00	\$ -
Issuer Acceptance Fee	Oklahoma Development Finance Authority	\$ 100,000.00	\$ 100,000.00	\$ -
State of Oklahoma Council of Bond Oversight Fee	State of Oklahoma Council of Bond Oversight	\$ 81,665.40	\$ 81,665.40	\$ -
Bond Counsel Fee and Expenses	Public Finance Law Group PLLC	\$ 146,668.00	\$ 146,668.00	\$ -
Rating Agency Fees and Related Expenses	Fitch Ratings and Standard & Poor's	\$ 737,951.05	\$ 737,951.05	\$ -
Printing	ImageMaster LLC	\$ 5,000.00	\$ 2,900.60	\$ (2,099.40)
Trustee's/Trustee Counsel's Fees and Expenses	Bank of Oklahoma and Frederic Dowart, Lawyers	\$ 22,500.00	\$ 20,000.00	\$ (2,500.00)
Issuer Legal Fees	Skarky Law Firm, PLLC	\$ 50,000.00	\$ 50,000.00	\$ -
Issuer and Oklahoma Corporation Counsel Financial Advisor Fees and Expenses	Hilltop Securities Inc	\$ 410,000.00	\$ 410,000.00	\$ -
Counsel to Financial Advisor to Issuer and Oklahoma Corporation Commission	Hunton Andrews Kurth	\$ 92,000.00	\$ 92,041.50	\$ 41.50
Oklahoma Corporation Commission Counsel - Contracted through Financial Advisor	Norton Rose Fullbright US LLP	\$ 39,180.60	\$ 39,180.60	\$ -
Special Counsel	Norton Rose Fullbright US LLP	\$ 650,359.20	\$ 650,359.20	\$ -
Disclosure Counsel	Nixon Peabody	\$ 260,000.00	\$ 260,000.00	\$ -
State of Oklahoma Attorney General Fee	State of Oklahoma Attorney General	\$ 81,665.40	\$ 81,665.40	\$ -
Bond Link	Bond Link	\$ 23,325.00	\$ 23,325.00	\$ -
Rule 17g-5 Website	17g-5.com (Finsight)	\$ 4,000.00	\$ 4,000.00	\$ -
Internet Roadshow	ImageMaster LLC	\$ 7,500.00	\$ 3,750.00	\$ (3,750.00)
External Accountants - Comfort on Offering Documents	Ernst & Young	\$ 85,000.00	\$ 72,500.00	\$ (12,500.00)
Total Non Utility External Issuance Costs		\$ 6,653,386.23	\$ 6,632,578.25	\$ (20,807.98)
Utility's Reimbursable Costs		\$ 500,000.00	\$ 444,640.50	\$ (55,359.50)
Total Utility Issuance Costs		\$ 500,000.00	\$ 444,640.50	\$ (55,359.50)
Unspent Rounding Amount/Contingency - Accounted for in Future True-Up as Credit *		\$ 295,374.77	\$ 371,542.25	\$ (371,542.25)
Total Issuance Costs & Rounding/Contingency Amount		\$ 7,448,761.00	\$ 7,448,761.00	\$ -
Deposit to Debt Service Reverse Subaccount (DSRS)		\$ 3,808,270.00	\$ 3,808,270.00	\$ -
Total		\$ 11,257,031.00	\$ 11,257,031.00	\$ -

* Total costs not available for true-up calculation until release of unspent proceeds allocated to the cost of issuance after approval of final cost of issuance by the Trustee and ODFA

All highlighted amounts are not final at this time and/or subject to change