



Oklahoma Natural Gas®

A Division of ONE Gas

2021/2022 Winter Preparedness

September 14, 2021



2021/2022 ONG Gas Supply

ONG 2021/2022 Gas Supply Plan Summary

Customers/Throughput

- ONG serves ~ 900,000 customers
- An annual natural gas throughput of ~210 Bcf
- Average winter day is ~ 1.0 Bcf
 - Transportation Customers represent 45% of average winter day demand
 - Sales Customers represent 55% of average winter day demand
- Peak Design Day is ~ 1.9 Bcf

Transportation/Storage/Supply

- ONG is served by 5 interstate and 8 intrastate/gathering pipelines
- ONG holds no-notice load following storage capacity with 3 upstream pipeline/storage providers
- Peak Design Day Supply Portfolio:
 - Transportation Customer Supply: 23%
 - Baseload: 17%
 - Callables: 25%
 - Storage: 35%
 - Spot: 0%

2021/2022 ONG Gas Supply

ONG uses storage, fixed prices, and financial call options to mitigate fluctuations, or spikes, in the prices charged to customers for their natural gas service.

ONG 2021/2022 Gas Supply Plan Annual Volatility Mitigation Plan*	
Storage Withdrawals	18.5%
Financial Call Options	30.5%
Fixed Forward Priced Physical Supply	1%
Total	50%

*ONG Gas Supply Plan, Exhibit XIV

2021/2022 ONG Gas Supply

ONG took advantage of the information gathered during Winter Storm Uri to refine ONG's forecast for the Peak Design Day.

The following changes have been made:

- Refined Peak Design Day forecast using data from Winter Storm Uri
- Increased gas supply purchases to accommodate higher Peak Design Day forecast
- Transferred 14% of Gas Daily priced 'Callable' transactions to First of Month (FOM) priced Callables to reduce price volatility
- 2.0 Bcf increased storage capacity for added reliability and to protect from price volatility
 - An additional 3.0 Bcf contractually secured beginning mid 2022
- Added upstream interconnects and transportation to areas of challenge

2021/2022 ONG Gas Supply

The following changes are being considered:

- Evaluating Firm Park & Loan on interstate pipelines with delivery into ONG transportation agreements
- Evaluating Fixed Price Capped Gas Daily priced supply transactions to mitigate extreme price volatility in the spot market
- Participating in Enable Gas Transmission's Non-Binding Open Season for transportation from Perryville Hub in NE Louisiana to OK with deliverability into all ONG's Enable Oklahoma Intrastate Transmission transportation agreements