

News from the **Oklahoma Corporation Commission**

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MEDIA ADVISORY

By a vote of 2-1, the Oklahoma Corporation Commission today approved a motion calling for the adoption of a settlement agreement with Oklahoma Natural Gas. The final agreement containing the changes agreed to in today's session will be voted on at 9:30 a.m. on Friday, May 3.

The 34.25 million dollar settlement agreement deals with gas costs stemming from the winter of 2000-2001, as well as contracts ONG entered into with Dynamic Energy Resources of Tulsa. The total value of the agreement to the average ONG customer is approximately 35 dollars. However, it should be noted that the preceding numbers do not include the estimated 8 to 14 million dollars in savings expected as a result of gas purchase contracts that will be renegotiated as part of the settlement agreement.

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