

**Minutes of the
Oklahoma Corporation Commission
State of Oklahoma**

August 9, 2022 – 9:30 a.m.

These are the minutes for the Corporation Commission’s (“Commission”) regular meeting conducted in accordance with the Open Meeting Act on August 9, 2022, in Room 301 of the Commission’s principal offices at 2101 North Lincoln Boulevard, Oklahoma City, Oklahoma 73105.

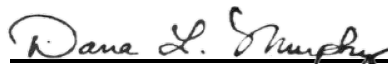
The notice and agenda for the meeting were publicly posted at the Oklahoma City offices of the Commission at 2:30 p.m. July 29, 2022, by Commission employees acting under the direction of Chairman Dana L. Murphy. The notice and agenda are also made available to the public on the Commission’s website, Oklahoma.gov/occ. A copy of the notice and agenda is attached to these minutes as Appendix A.

Chairman Murphy called the meeting to order at 9:31 a.m.

Members present were Chairman Dana Murphy and Vice Chairman Bob Anthony. A quorum of the Commission was present. Interested persons participated in the meeting in person or by teleconference/videoconference when and as authorized.

Stakeholder meeting conducted by Public Service Company of Oklahoma (“PSO”) pursuant to Paragraph 1(H) of the Amended Joint Stipulation and Settlement Agreement (“Settlement Agreement”) adopted as provided by Order No. 723434 entered on February 10, 2022, in Cause No. PUD 202100076, Application of Public Service Company of Oklahoma (“PSO”) for Approval of a Financing Order for the Collection of Increased Costs, Caused by the Extreme Winter Weather and Contained in the Regulatory Asset Authorized by Order 717625, Including an Appropriate Carrying Cost, and Such Other Relief as the Commission Deems PSO is Entitled
Commissioner Murphy announced the agenda item. Discussion was held.

Adjournment The meeting adjourned at 11:30 a.m.



Dana L. Murphy, Chairman

ATTESTED this 8th day of September, 2022.



Amy L. Cummings, Commission Secretary



OKLAHOMA CORPORATION COMMISSION
Notice of Public Meeting
Regular Meeting



Notice is hereby given to all persons of the following meeting as set forth below.

- Time, Day and Date:** 9:30 a.m., Tuesday, August 09, 2022
- Place:** Room 301, Jim Thorpe Office Building, 2101 North Lincoln Boulevard, Oklahoma City, Oklahoma 73105
- Purpose:** Conducting of business enumerated in the item(s) below
- Posting Division:** Chairman Dana L. Murphy
- Special Notice:** Commissioners might attend this meeting, but no vote or other Commission action is anticipated

AGENDA

Item	Topic
I	<p>A. Call to order</p> <p>B. Announcement concerning public notice and quorum</p> <p>C. Welcome and opening remarks</p>
II	<p>A. Stakeholder meeting conducted by Public Service Company of Oklahoma (“PSO”) pursuant to Paragraph 1(H) of the Amended Joint Stipulation and Settlement Agreement (“Settlement Agreement”) adopted as provided by Order No. 723434 entered on February 10, 2022, in Cause No. PUD 202100076, <i>Application of Public Service Company of Oklahoma (“PSO”) for Approval of a Financing Order for the Collection of Increased Costs, Caused by the Extreme Winter Weather and Contained in the Regulatory Asset Authorized by Order 717625, Including an Appropriate Carrying Cost, and Such Other Relief as the Commission Deems PSO is Entitled.</i></p> <p>Paragraph 1(H) of the Settlement Agreement provides:</p> <p>Steps Toward Future Cost Mitigation: The Stipulating Parties agree that PSO should engage in the following to mitigate the costs to customers:</p> <p>a. PSO shall engage interested stakeholders in a meeting to discuss methods to mitigate costs to customers of natural gas price volatility and future cold weather events. PSO shall schedule such meeting within 180 days of the entry of a financing order in this case.</p> <p>b. PSO shall evaluate its use of natural gas storage services and physical and financial hedging related to natural gas procurement and revise its fuel supply portfolio and risk management plan to address natural gas storage practices and natural gas</p>

	<p>procurement activities not based solely on daily index pricing and provide the results of such evaluation to its stakeholders and to the settling parties. PSO shall present the results of such evaluation and schedule a meeting to discuss within 180 days of the entry of a financing order in this case.</p> <p>B. Discussion and comments on Item II(A)</p>
III	Adjournment

The meeting is open to the public. This meeting will also be livestreamed and recorded. Remote viewing, participation and registration instructions are available at www.oklahoma.gov/occ, by email request to OccRemoteHearingSupport@occ.ok.gov, or by calling 405-521-2352.

This notice was posted prominently and publicly at the principal offices of the Oklahoma Corporation Commission at the Jim Thorpe Office Building, 2101 North Lincoln Boulevard, Oklahoma City, Oklahoma 73105 at 2:30 p.m., Friday, July 29, 2022.