

INDUSTRY INNOVATION PROGRAM

The Industry Innovation Program provides funding to Oklahoma-based companies with projects leading to the development of innovative technologies and products that solve an industry need benefiting the company and the Oklahoma economy.

OCAST

Provides up to \$500,000 of non-dilutive funding for company-driven innovation

Projects must:

- Lead to innovation through product or service offerings addressing a problem identified by the company
- Have a high probability of leading to a commercially successful outcome
- Result in economic impact in Oklahoma in terms of job creation or retention, increased revenue, and enhanced capital investment

THE IDEAL APPLICANT

- Is an Oklahoma-based company, an office in the State, but does not have to be headquartered in Oklahoma
- 51% of the work performed must be in Oklahoma
- Has a project with an end-user application in aerospace, autonomous systems, or defense, biotechnology/life sciences, or energy diversification (including oil and gas innovation)
- Will ensure the project is technically robust and yields quantifiable

FIND OUT
HOW TO
APPLY



FUNDING OPPORTUNITY

- Up to \$500,000 for 1-3 years
- Requires a 1:1 match of non-state funds

CONNECT



755 Research Parkway, Suite 110 | Oklahoma City, OK 73104
405-319-8400 | info@ocast.ok.gov | ocast.ok.gov



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