

Oklahoma Accountancy Board

BULLETIN



Winter 2020

Looking Back...but Moving Forward!

Often we get mesmerized by the New Year and start planning for all the new tasks that we need to take care of. However, I would like to take a look back at the decade we just finished and highlight our many accomplishments.

In 2010, one could say we came limping into the new decade. We were utilizing an outdated licensing system, our file cabinets were overflowing with paper documentation, and we continuously had a high number of CPAs with lapsed or revoked certificates. Since 2010, we implemented a new licensing system that streamlined the registration process and provided overall efficiencies within the agency. Our new imaging system facilitated a transition to digital storage, improving organizational records management and departmental document flow. As a courtesy to our registrants, we now distribute registration renewal reminders via mail and email, which has decreased the number of lapsed registrations. In addition, we continue to extend personal calls to any registrant who is up for automatic revocation to ensure they do not get revoked unnecessarily.

What did all this mean to you? Time and money. We understand life gets busy and our goal is to help simplify this one part. We are constantly looking to improve our services and support our registrants overall. While we closed out this decade with many significant improvements, we will remain forward thinking, implement new goals, and continue to provide the best customer service to our constituents. As always, we welcome any ideas or feedback. Here's to a great year and new decade!



Randall A. Ross, CPA
Executive Director

Save the Date!

Firm registration begins May 1st and ends June 30th. The Oklahoma Accountancy Board (OAB) will mail registration reminders the first week in May. Firms can complete registration through our online system, or by mailing in a paper registration form. You can access the paper form and online registration on May 1st through our website. Please contact the Board if you have any questions or need assistance.

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MEMBERS OF THE BOARD

Randa Vernon, CPA, Chair
James Taylor, CPA, Vice Chair
Mike Sanner, CPA, Secretary
Robin Byford, CPA
David Greenwell, CPA
Jody Manning, Member



BOARD STAFF

Randy Ross, CPA, Executive Director
Colin Autin, Deputy Director & Peer Review
Jason Doss, Licensing Coordinator
Heather Grable, CPE Coordinator
LaLisa Semrad, Enforcement Coordinator
Matthew Sinclair, Administrative Programs Officer
Chloe Nettey, CPA, Accountant II
Rebekah Flanagan, Examination Coordinator
Patricia Martindale, Administrative Assistant II
Amy Freeman, Administrative Assistant II



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The *Oklahoma Accountancy Board Bulletin* is the official publication of the Oklahoma Accountancy Board.

Certified in Multiple States?

We now offer a continuing professional education (CPE) exemption for Oklahoma CPAs who meet the following requirements:

- Reside in another state
- Registered and in good standing as a CPA or PA in that state
- Demonstrate compliance with that state's CPE requirements
- Do not serve Oklahoma clients

You can apply for the CPE Reciprocity Exemption by completing the exemption affidavit located on our website. Note: If your resident state does not have CPE requirements, you must comply with Oklahoma CPE requirements. ★



Mark Your Calendars

The following dates are provided for your convenience. Please contact the OAB office at 405-521-2397 with any questions regarding meeting dates, events, or office hours.

2020 Board Meetings

All Board meetings are held at the Oklahoma Accountancy Board, 201 NW 63rd Street, Suite 210, Oklahoma City, unless otherwise noted.

| | |
|------------------------------|--------------------------|
| January 17 | July 17 |
| February 21 | August 21 |
| March 20 | September 18 (OU Norman) |
| April 17 (SWOSU Weatherford) | October 16 |
| May 15 | November 20 |
| June 19 | December 18 |

New CPA Recognition Ceremonies

| | |
|------------------|--------------------|
| Spring Ceremony: | Saturday, May 16th |
| Fall Ceremony: | TBA |

Medical Marijuana Policy

At its meeting September 20, 2019, the Oklahoma Accountancy Board (Board) formally adopted the following policy regarding CPAs providing services in the legal medical marijuana industry:

- The Board will not pursue independent disciplinary action against a registrant who is providing services to businesses in the medical marijuana industry that are operating within the boundaries of Oklahoma state law, notwithstanding a successful prosecution of a criminal act.
- The Board will not speculate on state or federal drug policy enforcement nor seek to interpret any state's marijuana laws that are not directly related to the practice of public accounting.
- While the Board will not take action against registrants solely for providing services to legal businesses in the medical marijuana industry, the Board's position does not negate the possibility that it may take disciplinary action against a registrant found guilty of a criminal act. The Board will treat any successful prosecution related to federal or state marijuana laws just as it would the prosecution of any other criminal act.
- The Board strongly recommends CPAs and public accounting firms considering providing services to businesses in the medical marijuana industry seek legal counsel to discuss potential risks, including, but not limited to, the continued uncertainty surrounding enforcement of applicable federal or state drug laws, anti-money laundering laws, and related provisions of the Internal Revenue Code. ★



Common FAQ's

When do I renew my CPA certificate or PA license?

Renewal takes place yearly during the registrant's birth-month. The renewal form and fee should be submitted no later than the last day of your birth-month. And, to make it more convenient, we open the registration period one month in advance! As a courtesy, reminder notifications are sent via regular mail and email, before and during your birth-month.

How do I apply for a Retired certificate status?

Registrants who are retired from all forms of employment may place their certificate in a "retired" status. This status provides for a waiver of yearly registration fees, in addition to the continuing professional education (CPE) exemption, and identifies your overall status with the Board as retired. You can apply for this status by submitting the Retired Status Application Form and CPE Exemption Affidavit, which can be located under the Forms section of our website at www.ok.gov/oab. You will complete this application in lieu of the annual registration renewal. The retired application process is not available online at this time.

How do I log in to my online account?

You may log in to your online account by visiting www.ok.gov/oab, selecting "online services", and then "Login" on the left menu. Your username is the email the Board currently has on file. If you cannot remember your password or the system is not accepting your password, you may contact the Board for a password reset or use the system's password reset function.

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Common FAQ's (Continued)

Common log in issues include:

Using a new email (username) the Board does not have on file
Using a browser other than Internet Explorer
No security questions setup in the "My Profile" section

When I log in to my account to renew, why does it show no fee is due?

Fees are generated based on the answers to renewal questions. The fee will populate once you have completed and submitted your registration renewal form.

Do I have to earn CPE hours?

Yes! All registrants are required to comply with CPE requirements unless a valid exemption can be claimed. Our exemptions include: disabled, active military, retired from all forms of employment, CPE reciprocity, inactive – not employed, and inactive – not providing any services associated with accounting. Many registrant believe if they are not practicing public accounting or using the CPA designation they are exempt from CPE requirements; however, this is not the case. If your duties include any type of accounting related activity, whether for industry, academia, government, or the public, you should be complying with Oklahoma CPE requirements.

What are the general CPE requirements?

120 hours in any three-year rolling period, including 4 ethics hours, with no less than 20 hours in any year.

Additional CPE requirements for registrants who perform compilations and/or who hold a permit to practice can be viewed in the CPE information graph included with this article.

When and where do I report my CPE hours?

CPE hours should be reported on your annual registration renewal. There is a CPE reporting section located on the registration form where you enter your hours based on category. Make sure to have your CPE records handy! As a reminder, you will always report prior year CPE hours. You are not required to submit CPE certificates during your renewal period.

What exactly is a three-year rolling period?

This one always gets our registrants! A three-year rolling period is any three consecutive years. Each year the oldest year drops off and the new year is added on, which creates the

"rolling" aspect. A common misconception is that the three-years are in blocks and starts over after the third year. This is not correct. For 2020, we are going to be looking at the following rolling periods: 2018-2020, 2019-2021 and 2020-2022.

Note: Your three-year rolling period begins the year you are initially certified or reinstated.

I plan to get initially certified as a CPA this year. Will I have to earn CPE hours?

Yes! If a registrant is initially certified in 2020, they must have a minimum of 20 CPE hours by December 31st. Additional CPE required if applying for a permit to practice public accounting.

How long do I need to retain CPE certificates?

CPAs must retain certificates of completion for five years from the end of the year in which the course was completed.

What address do I mail applications and/or documentation to?

Oklahoma Accountancy Board
201 NW 63rd St., Ste. 210
Oklahoma City, OK 73116

Applications may be delivered in person Monday-Friday 7:30 am – 5:00 pm. Please contact the Board to verify hours during holidays/inclement weather.

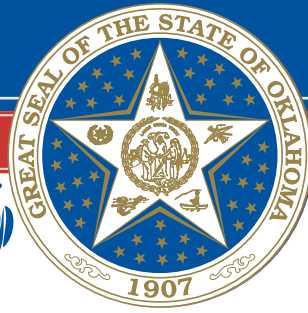
What methods of payment do you accept?

The OAB accepts credit card payment for online applications and checks for mailed or hand delivered applications. Checks should be made out to the "Oklahoma Accountancy Board" or "OAB". Cash payment is allowed for applications submitted in person, but exact payment is required. We do not accept credit card payments in office. ★

Enforcement Actions

A complete list of OAB Enforcement Actions finalized between July 2019 - December 2019 is published on the OAB's website. The document can be found by clicking here:

[July 2019 -December 2019 Enforcement Actions](#) ★



Oklahoma Accountancy Board

MAINTAINING YOUR CPE: OKLAHOMA



CERTIFICATE RENEWAL PERIOD

Birth-Month

Annually



CPE EARNING PERIOD

Calendar Year

January 1 - December 31



CPE REPORTING PERIOD

On Renewal

Report prior calendar year hours

NEWLY CERTIFIED CPAS

20

You must earn a minimum of 20 CPE hours by December 31st in the year you are initially certified.



Your rolling period begins the year you are certified.

3

Three-year rolling periods are continuous; meaning any three consecutive years.

GENERAL CPE REQUIREMENTS

120 HOURS

Including 4 ethics hours

In a three-year rolling period

Minimum of 20 hours in any calendar year

Registrants are responsible for choosing learning activities that maintain or improve their professional competence.



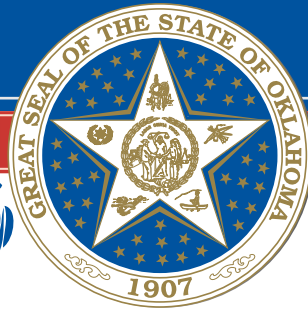
Self-study courses must be taken through a NASBA registered sponsor, or directly through the AICPA or other such organizations as determined by the Board.



Registrants are responsible for maintaining appropriate CPE documentation (i.e. Certificates of Completion).



Retain CPE documentation for a minimum of five years from the end of the year in which the activity was completed.



Oklahoma Accountancy Board

MAINTAINING YOUR CPE: OKLAHOMA

ADDITIONAL CPE REQUIREMENTS

COMPILATIONS

4
HOURS

Registrants involved in the supervision or review of compilation engagements for third party reliance must earn at least 4 hours of Compilation CPE yearly.



To satisfy the requirement, the coursework must cover compilation material only.



This requirement is waived if the certificate holder or employee's firm is currently enrolled in an approved peer review program.

PERMIT HOLDERS WORKING IN INDUSTRY

72

Registrants working in industry and holding a permit to practice must complete at least 72 hours of the 120 hours for each rolling 3-year reporting period in subjects related to the practice of public accounting.

8
HOURS

At least 8 hours per calendar year must be in the following areas.

**TAXATION
ASSURANCE
ACCOUNTING**

OTHER STATE POLICIES



ADMINISTRATIVE CODE

SECTION 10:15-30 & 10:15-32

Oklahoma CPE requirements can be found in Section 10:15-30 and 10:15-32 of the Oklahoma Administrative Code which is available on our website under "About the Board."



ELIGIBLE ACTIVITIES

Activities That May Be Eligible for CPE Credit

Presentation of Learning Activities

College Coursework

Instruction of College Courses

Publications

Industry Specific Learning Activities



EXEMPTION

Registrants may apply for a CPE exemption if applicable.

Retired From All Forms of Employment

Disabled

Active Military

Not Currently Employed

Not Performing Any Type of Work Associated With Accounting

CPE Reciprocity:

Residing, licensed and CPE compliant in another jurisdiction; not serving Oklahoma clients

Fall 2019 New CPA Recognition Ceremony

On November 16, 2019, OAB staff and several Board members convened at Oklahoma City Community College Visual and Performing Arts Center to recognize Oklahoma's newest CPAs. Board Chair, Randa Vernon, CPA, addressed attendees, emphasizing the important nature of the accounting profession. Board Member, Jim Taylor, CPA, led the new CPAs in reciting the Oklahoma Certified Public Accountants' Pledge. As family and friends looked on, 57 new CPAs were presented with their Oklahoma CPA certificates.

Oklahoma Society of CPAs (OSCPA) Chair, Henry Bickerstaff, CPA, recognized the following individuals for achieving the highest exam scores in their respective windows:

Gold Medal Award– Luke Thomas Fillmore

Honorable Mention Award – Drew Heston Kimble, Joseph Steven Morris

Silver Medal Award – Courtney Briana Picking

Congratulations to our newest CPAs and the OSCPA award winners, and thank you to the many friends and families who helped make the day memorable! ★



Board Member, Jim Taylor, CPA, leads new CPAs in the Accountants' Pledge.



Board Chair, Randa Vernon, CPA, presents CPA certificate to Whitney Lee Roten, CPA.



OSCPA Chair, Henry Bickerstaff, CPA, presents a Gold Medal Award to Luke Thomas Fillmore.

2020 State Holidays

| | |
|------------------------|-----------------------------|
| Wednesday, January 1 | New Year's Day |
| Monday, January 20 | Martin Luther King, Jr. Day |
| Monday, February 17 | Presidents' Day |
| Monday, May 25 | Memorial Day |
| Friday, July 3 | Independence Day |
| Monday, September 7 | Labor Day |
| Wednesday, November 11 | Veterans Day |
| Thursday, November 26 | Thanksgiving |
| Friday, November 27 | Thanksgiving |
| Thursday, December 24 | Christmas |
| Friday, December 25 | Christmas |

Candidate's Corner

OKLAHOMA ACCOUNTANCY BOARD

SUCCESSFUL CANDIDATES WINDOW 3/2019 (07/01/2019 THROUGH 08/31/2019)

BRITTANY SUZANNE BAIZE
AHMED BAQIR
KARI MARIE BARBER
JAMES MICHAEL BELOBRAYDIC
TASHA R. BLACK
RONALD DEL BOWERS
JONATHON CHRISTOPHER BRYAN
STEPHANIE MICHELLE CASSADAY
MANDY RENEE CHESSER
MARY ANN CHISHOLM
ROBERT TIMOTHY CLOUSE
DANIELLE DRUE COOK
JOSIAH DAVID CRISWELL
MARGARET LANE DEIBERT
KATHERINE JANE DIXON
ALLISON NICOLE EDWARDS
ZACHARY JAMES FATE
LUKE THOMAS FILLMORE

BRANDI MICHELLE FLETCHER
KEVIN ERIC GARCIA
LYDIA MORGAN HARLOW
MATTHEW JAMES HENRY
GABRIELLE PAIGE HOOPER
ADRIENNE MICHELLE HORNER
GAVIN TRENT HOUSER
TING-WEI HSU
SEAN MICHAEL HUDSON
ASHLEY DAWN ISAAC
COLTON LOGAN JACKSON
PAMELA LYNN JOHNSON
AUSTIN TAYLOR KENDRIX
COLIN ROBERT KENNEDY
DREW HESTON KIMBLE
JAMES PHILIP KUEGLER
RYAN H. TAYLOR LANE
XIAOLI LIU

ZONGBEI LU
JOSHUA WILLIAM LUCAS
LUCAS PHILLIP HOOKE MARTIN
JOHN WILLIAM MORGAN
JOSEPH STEVEN MORRIS
SANG MY NGO
SEDALIA RICHELLE PARKER
COLTON GARRETT PEARCE
YAMILA ADRIANA PONS
KENDALL ANN REITH
EVAN JAMES SHAW
NICHOLAS SLATER SORTET
PAUL WILLIAM TIMMONS
STEPHANI ALAINE WAGONER
THOMAS DALE WALKER
KODY JACOB WHITEHEAD
PHILLIP MICHAEL WILSON
JOSHUA JAMES WINZER

OKLAHOMA ACCOUNTANCY BOARD

SUCCESSFUL CANDIDATES WINDOW 4/2019 (10/01/2019 THROUGH 11/30/2019)

MELEA DAWN BARRICK
ANNA LEAH BARTON
ALEXANDER CHRISTIAN CLARK
GRANT PAUL CLIFT
CARLY ALLISON COSTLEY
EMARIE JOYCE COTTON
HALEY MARIE DELEON
RICHARD CURTIS FAIR
ALEXANDER FERGUSON
SPENSER ISAAC GILL
SHELBY NICOLE HACKNEY
TYLER WARD HANCOCK
JONATHAN DOUGLAS HANISCH
GEOFFREY RANDALL HARMON
DIANA MARIE HEALEY

REUBEN GABRIEL HERRERA
KYLEE B HICKS
STEPHEN MONTY HUGHES
KENNEDY NICOLE ISHEE
CLEVE HOUSTON JACKSON
SAMUEL JAY JEW
RITA J. JONES
RYAN PATRICK JONES
HANNAH MARISHA KAMPHUIS
SAMUEL KASE KEELING
TYLER JOEL KONARIK
HEATHER DAWN KOONCE
GRANT STEPHENSON LADNER
ROSS EDWARD LAWYER
YANYIHAN LU

NATHANIEL DAVID MORGAN
KAYLYNN MARIE MURDAUGH
ADEYEMI OLAKUNLE OJERINOLA
MATTHEW LAWRENCE OLESEN
CHRISTOPHER EUGENE PHILLIPS
HAYLIE RENEE DARLENE PUCKETT
ROBYN DIANE REYNOLDS
MAEGHAN NICOLE RUSH
JEFFREY SEAN RUSSELL
JURAJ SEKERA
COLLIN MCKAY SHORT
KYLE MICHAEL WARD
MATTHEW JAMES WOODWARD
YINGYING ZHOU

Total Successful Candidates

Window 3/2019 = 54 Window 4/2019 = 44

BOLD = Each section passed on first sitting

Continuous Testing for CPA Exam Coming Soon!

Commencing July of 2020, a CPA exam candidate will be able to immediately register and retake a failed section of the exam once they have received the most recent failed score for that section. Stay tuned for more information!

