

THE MINING LANDS RECLAMATION ACT

SURETY BOND

Surety Company Bond No. _____

KNOW ALL MEN BY THESE PRESENTS that the undersigned _____, as

principal (mining company name), and _____, as surety,

are held and firmly bound unto the State of Oklahoma in the penal sum of _____

_____ Dollars (\$_____)

for the payment of which sum, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors, and assigns.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that whereas the above named principal does on the _____ day of _____, 20____, file with the Department of Mines an application to secure a permit to engage in mining in the State of Oklahoma under the terms and provisions of The Mining Lands Reclamation Act and in said application the principal estimates that _____ acres of land will be affected by mining, or whereas said principal now holds a permit covering such acres:

Now if said principal shall satisfactorily reclaim all lands affected by mining by said principal within the State of Oklahoma in accordance with Sections 725 and 726 of The Mining Lands Reclamation Act, 45 O.S. Section 721 *et seq.*, and shall faithfully perform all requirements of this Act and comply with all rules of the Department made in accordance with the provisions of this Act, then this obligation shall be void. Otherwise it shall remain in full force and effect until the reclamation is completed as prescribed by The Mining Lands Reclamation Act, except if this bond is replaced or if operation covered by this bond is sold with the buyer assuming responsibility for reclamation.

This bond may be released by the Department upon written request to the Department and upon sufficient evidence that said bond has been replaced by the permittee. This bond may be terminated or canceled upon not less than ninety (90) days written notice to the Department, but such termination or cancellation shall not affect the liability incurred on or before the date of such termination or cancellation.

Where one signs by virtue of Power of Attorney for a surety company, such Power of Attorney must be filed with the bond.

Principal (Mining Company Name)

Signature of Company Official / Title

Date _____

Print Name

Surety (Company Name)

Signature of Surety Official

Date _____

Print Name