



## RESOLUTION 20.074

### **Prioritizing the Development and Construction of the Appalachian Storage and Trading Hub**

**WHEREAS**, the Appalachian Basin contains world class supplies of natural gas and natural gas liquids and contributes to the Nation's energy dominance; and

**WHEREAS**, harnessing those supplies by constructing an Appalachian Storage and Trading Hub constitutes a major infrastructure (storage caverns in rock formations, depleted oil and gas reservoirs or salt caverns and pipelines) investment and job programs for residents of West Virginia, Ohio, Pennsylvania and Kentucky; and

**WHEREAS**, natural gas liquids are the major feedstock of the petrochemical industry and the region contains enough feedstock to attract \$50 billion in new chemical industry investment; and

**WHEREAS**, according to recent studies, chemical industry investments on this scale could create 100,000 new jobs in the region; and

**WHEREAS**, those investments could generate more than \$28 billion in new economic output, more than \$6 billion in new payroll and nearly \$3 billion a year in new federal, state, and local tax revenue; and

**WHEREAS**, the geologic attributes of the Appalachian Storage and Trading Hub have been assessed by West Virginia University and the economics have been assessed by the American Chemistry Council and these studies support the construction of the Hub; and

**WHEREAS**, a petrochemical feedstock storage hub located in the heart of the Appalachian Basin could support major energy, infrastructure development and job creation objectives.



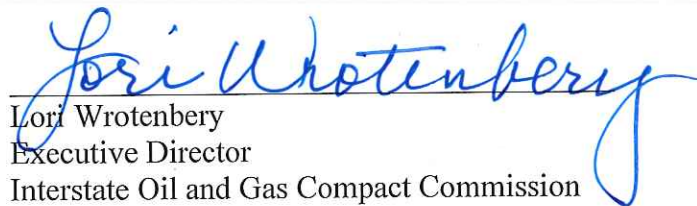
**NOW, THEREFORE, BE IT RESOLVED THAT**, that the Interstate Oil and Gas Compact Commission urges federal and state policymakers and regulatory authorities to prioritize the development and construction of the Appalachian Storage and Trading Hub.

I certify that this is a true and correct copy of the resolution adopted by the Commission on July 21, 2020.

Voting yes: Alabama, Alaska, Arkansas, Idaho, Illinois, Indiana, Kansas, Kentucky, Michigan, Mississippi, Montana, Nevada, North Dakota, Oklahoma, Pennsylvania, Texas, Utah, Virginia, West Virginia, Wyoming.

Voting no: New York

Abstaining and therefore considered not present: California and New Mexico.

  
Lori Wrotenbery  
Executive Director  
Interstate Oil and Gas Compact Commission

