

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**THE ROYAL EMBASSY OF DENMARK TO THE UNITED STATES OF AMERICA**

**AND**

**THE STATE OF OKLAHOMA**

**ON ENERGY**

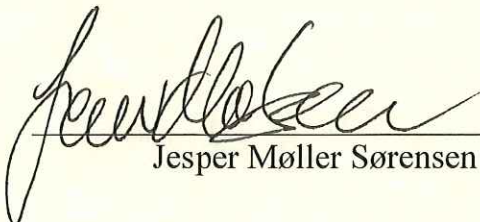
With this Memorandum of Understanding the State of Oklahoma, represented by Governor, Kevin Stitt, and the Embassy of Denmark, in the United States, represented by Ambassador of Denmark, Jesper Møller Sørensen, are pleased to share the intention of increasing cooperation between Denmark and Oklahoma.

Oklahoma and Denmark will focus on advancing and developing affordable and reliable energy to strengthen local industries and drive long-term economic prosperity. While fostering innovation in areas like energy resources and production, the collaboration will also encourage investments and the responsible use of resources, supporting economic growth that will benefit our communities for generations to come.

This MoU will advance this goal by collaborating on concrete renewable energy projects, thereby fostering innovation within the Oklahoma and Danish energy sectors.

It is noted that the collaboration between Oklahoma and Denmark can be seen broader than only energy related sectors encompassing areas such as biomedical innovation and aerospace and defence. As such the continued relationship will enhance cooperation on shared priorities and strengths through activities such as delegations, workshops, webinars, and covering areas within energy production and innovation, including but not limited to sustainable industrial energy clusters, wind power, eSAF, biogas, pyrolysis, and electrolysis.

Signed in Oklahoma City, Oklahoma on December 2<sup>nd</sup>, 2024.



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Jesper Møller Sørensen

Ambassador of Denmark to the  
United States



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Kevin Stitt

Governor of Oklahoma

# Memorandum of Understanding

Between  
**EE North America LLC**  
and  
**The State of Oklahoma**

## Preamble

This Memorandum of Understanding (MoU) marks the beginning of a dynamic partnership between EE North America, a fully own subsidiary of the Danish Group, European Energy A/S(EE). EE is a global leader in green energy innovation, and the State of Oklahoma, an energy leader in the United States. Together, we embark on a transformative journey to leverage the State of Oklahoma's strategic advantages in geography, infrastructure, and a robust pro-business environment, alongside European Energy's cutting-edge energy generation and Power-to-X technologies, to advance the development of solar, wind, storage and hydrogen to e-fuels, including e-methanol, sustainable aviation fuel (e-SAF) and carbon capture and utilization.

## 1. Vision for a Robust and Innovative Energy Future

The State of Oklahoma has positioned itself as a national leader in embracing a comprehensive energy strategy that encourages development and production of all types of energy, including clean energy solutions. With its central location, developed infrastructure, and a thriving economic landscape, Oklahoma is an ideal environment for the growth of innovative energy projects. This MoU is a testament to the state's commitment to an all-of-the-above energy mix and its readiness to partner with global experts to realize this vision.

EE brings to this partnership its extensive experience in developing and executing large-scale renewable energy projects across the globe. With a proven track record in developing, constructing and operating energy generation projects including Power-to-X technologies—where renewable energy is converted into green hydrogen, e-methanol, and other sustainable fuels for shipping and aviation. Leveraging this expertise in Denmark and beyond, the North American subsidiary — EE North America — will be the execution partner responsible for safe and efficient project delivery.

## 2. Collaborative Objectives

This MoU lays the foundation for a deep and ongoing collaboration, aiming to:

- **Develop and Operate Renewable Energy Projects:** Focused on harnessing Oklahoma's vast renewable energy potential, particularly in wind and solar, to power innovative Power-to-X facilities.
- **Establish a Power-to-X Facility in Oklahoma:** EE North America and the State of Oklahoma will explore the feasibility of developing a state-of-the-art Power-to-X facility that will produce green methanol from renewable energy sources, further refining it into e-SAF, which will support the decarbonization of the aviation sector.

- **Promote Economic Growth and Sustainability:** This partnership will stimulate economic growth in Oklahoma through job creation, infrastructure development, and adding to the diversity of the state's energy mix in an effort to deliver reliable and affordable energy.

### 3. A Shared Commitment to Innovation

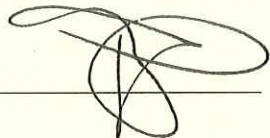
This agreement acknowledges the unique expertise and contributions of each party. Oklahoma's forward-thinking energy policies, combined with EE North America's technological prowess and commitment to sustainable practices, will create a powerful and innovative synergy.

### 4. Conclusion

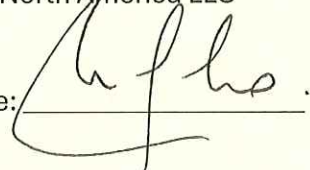
As EE North America and the State of Oklahoma work hand in hand, this partnership will pioneer new pathways in the clean energy sector, proving that when global innovation meets local ambition, the results can be extraordinary.

Executed on this 2<sup>nd</sup> day of December, 2024.

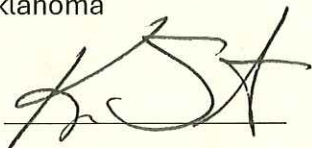
**Thorvald Spanggaard**  
Executive Vice President European Energy A/S

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Date: \_\_\_\_\_

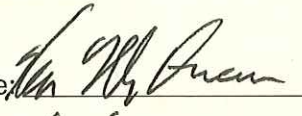
**Lorena Ciciriello**  
CEO, EE North America LLC

Signature:   
Date: \_\_\_\_\_

**Kevin Stitt**  
Governor,  
State of Oklahoma

Signature:   
Date: \_\_\_\_\_

**Ken McQueen**  
Secretary of Energy and Environment,  
State of Oklahoma

Signature:   
Date: 12/2/2024