



OKLAHOMA
CareerTech

Badge Details

Name	0057 – Financial Literacy
Description	<p>This assessment measures the ideas, concepts, knowledge, and skills that enable students to implement personal financial decision-making skills. A crosswalk has been developed from Oklahoma's Personal Financial Literacy Passport Standards to the JumpStart Coalition for Personal Financial Literacy National Standards, the Oklahoma State Department of Education's Personal Financial Literacy Curriculum and CIMC's Personal Financial Literacy Curriculum.</p>
Criteria	<p><i>Candidates receiving this certification will take an exam with the following criteria:</i></p> <p>The exam is composed of 60 questions.</p> <ol style="list-style-type: none">1. Describe the Importance of Earning an Income and Managing Personal Income Effectively 13%2. Demonstrate an Understanding of Local, State, and Federal Taxes 7%3. Describe the Functions and Uses of Banks and Other Financial Service Providers 8%4. Demonstrate Ability to Use and Manage Personal Financial Accounts Effectively 3%5. Analyze the Costs and Benefits of Saving and Investing 10%6. Explain the Importance of Planning for Retirement and Evaluate Retirement Income Options 8%

- | | |
|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <ol style="list-style-type: none">7. Demonstrate an Understanding of Borrowing Money and Managing Credit Responsibly 10%8. Demonstrate an Understanding of Interest, Credit Card Debt, and Online Commerce 10%9. Demonstrate an Understanding of Consumer Fraud and Identity Theft 6%10. Understand the Rights and Responsibilities of Renting or Buying a Home 7%11. Demonstrate an Understanding of Insurance and Risk Management 10%12. Demonstrate an Understanding of the Financial Impact and Consequences of Gambling 3%13. Demonstrate an Understanding of Bankruptcy 5% |
|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|