



OKLAHOMA CareerTech

Badge Details

Name	0006 - Accounting II
Description	Students will develop advanced skills that build upon those acquired in Accounting I. Students continue applying concepts of double-entry accounting systems related to a merchandising business. Additional accounting skills will be developed, including preparing and journalizing payroll records, calculating, and recording adjusting entries, and interpreting financial information. Exposure to automated accounting procedures is strongly encouraged.
Criteria	<p><i>Candidates receiving this certification will take an exam with the following criteria:</i></p> <p>The exam is composed of 57 questions.</p> <ol style="list-style-type: none">1. GAAP and Basic Business Structures in Merchandising Corporation 5%2. Payroll 19%3. Sales Transactions 14%4. Purchase and Payment Transactions 14%5. Common Adjusting Entries 9%6. Financial Statements for Merchandising Corporation 17%7. Closing 9%8. Write-Off Methods/Allowance Method 7%9. Depreciation 7%10. Careers and Accounting Professions