



OKLAHOMA CareerTech

Badge Details

Name	0005 - Accounting I
Description	Students will develop skills beginning with an understanding of the basic elements and concepts of double-entry accounting systems related to a service business organized as a sole proprietorship. Skills include, understanding the accounting equation, analyzing business transactions, entering transactions in journals, posting to ledgers, compiling end-of-period financial statements, preparing closing entries, and managing and protecting cash.
Criteria	<p><i>Candidates receiving this certification will take an exam with the following criteria:</i></p> <p>The exam is composed of 67 questions.</p> <ol style="list-style-type: none">1. Accounting Principles and Business Structures 10%2. Basic Accounting Elements 12%3. Analyzing Transactions 22%4. Source Documents 17%5. Financial Statements 17%6. Accounting Period 9%7. Cash Control 13%