

PETE GAILEY PLAN POLICY and BY-LAWS

Last Update 07/12/2017

A. MEMBERSHIP

1. Limited to dues paying members of the OAETA membership.
 - a. Includes lifetime membership who may not pay all of the dues.
2. Eligibility
 - a. All Agricultural Education teachers under contract.
 - b. State Agricultural Education supervisory staff.
 - c. Teacher Education staff (full time college).
 - d. Agricultural Business Management instructors.
 - e. Former Agricultural Education teachers who have been under the \$30-\$40 plan, but are continuing their education in Ag- Ed.
 - f. Special program instructors supervised by the Ag. Ed. supervisory staff are eligible.

B. COMMITTEE

1. Two members elected from each supervisory area and one member from the technology centers (A.B.M.).
2. Members shall serve a two-year term.
3. Election of chairperson and secretary is at summer conference each year.
4. A program specialist will serve as the advisor.

C. BENEFITS

1. \$40.00 for teachers.
2. \$30.00 for spouses.
3. Death benefit paid in a timely manner.
4. If a member separates due to a specific illness and the illness claims their life within one year of the separation of service, then the PETE GAILEY PLAN will extend benefits to that members beneficiaries (in honor of Jerry Dennis).

D. REGULATIONS

1. To be eligible for the Pete Gailey Plan, pay your professional dues by November 1 for the 1st semester hires: and February 1 for the 2nd semester hires.
 - a. Coverage for newly hired teachers will start when they sign a contract; however, they are responsible for any death that occurs from date of hire.
 - b. All new hires and returning teachers must pay enrollment fee to be current and all obligations paid by C.O.L.T. Conference for 1st semester hires and State Degree check for 3rd semester hires.
 - c. Teachers that are not married have the opportunity to join the \$30 plan for spouses' immediately after marriage or until after the next summer conference.

2. The state office will keep contracts on file.
3. The PETE GAILEY PLAN is a prepaid plan.
4. If a member leaves the profession, their contribution will remain with the plan.
 - a. The use of surplus funds left by departing members will go to help fund the O.A.E.T.A. Children Scholarship.
5. If a member returns to the profession, they will need to pay a \$40 enrollment fee.
6. Any person returning to the profession is eligible for membership providing they were in good standing with the 40-30 plan when they left the profession.
7. Members on contract when a death occurs, you are responsible to pay the death benefit to remain in good standing with the Pete Gailey Plan even if you leave the profession.
8. Any person eligible for membership could become a member by paying all claims from the time they came under contract providing they were a member in good standing when they left the profession.
9. Funds are in-trusted to the O.A.E.T.A. board in a separate account.
10. Area Program Specialist and a Division secretary will handle the book keeping.
11. Any member who is married to another member are not required to join the spouse plan.
12. In the event of a death, members will replenish the plan within 30 days.
13. If multiple deaths occur the escrowed account will be equity divided, and the members will pay the remaining obligation under the by-laws of the plan.
14. State staff should notify the PETE GAILEY chairperson of delinquent payments 30 days from the death notification.
 - a. Send a certified letter or e-mail to delinquent members thirty days from the death notification outlining if payment is not made they are immediately ineligible, not receiving payment after thirty days of being notification will make them permanently ineligible.
15. A mandatory update will be required every five years.
 - a. Beginning in 2017.