# Oklahoma

Oklahoma Department of Career and Technology Education



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## **Report Parameters**

1 State

40 Oklahoma

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

### **Economy Overview**

### 3,964,054

#### Population (2019)

Population grew by 85,709 over the last 5 years and is projected to grow by 63,479 over the next 5 years. 1,851,749

#### **Total Regional Employment**

Jobs grew by 47,762 over the last 5 years and are projected to grow by 81,207 over the next 5 years.

### \$51.4K

Median Household Income (2018)

Median household income is **\$8.9K below** the national median household income of \$60.3K.

#### Takeaways

- As of 2019 the region's population **increased by 2.2%** since 2014, growing by 85,709. Population is expected to **increase by 1.6%** between 2019 and 2024, adding 63,479.
- From 2014 to 2019, jobs increased by 2.6% in Oklahoma from 1,803,987 to 1,851,749. This change fell short of the national growth rate of 7.9% by 5.3%. As the number of jobs increased, the labor force participation rate increased from 58.0% to 58.1% between 2014 and 2019.
- Concerning educational attainment, **16.3% of Oklahoma residents possess a Bachelor's Degree** (2.5% below the national average), and **7.5% hold an Associate's Degree** (0.6% below the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	3,964,054	1,837,938	1,851,749	93.2	\$204.92B	\$200.14B	\$255.02B

#### 2019 Labor Force Breakdown



#### **Educational Attainment**

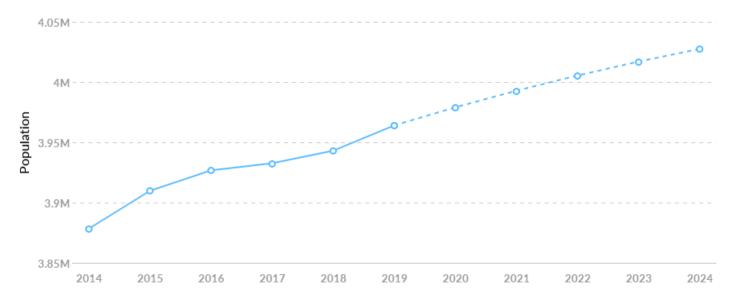
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	% of Population	Population
Less Than 9th Grade	5.4%	142,356
• 9th Grade to 12th Grade	7.7%	203,255
High School Diploma	31.4%	824,883
Some College	23.5%	615,524
Associate's Degree	7.5%	197,178
Bachelor's Degree	16.3%	427,190
Graduate Degree and Higher	8.1%	212,976
	<ul> <li>9th Grade to 12th Grade</li> <li>High School Diploma</li> <li>Some College</li> <li>Associate's Degree</li> <li>Bachelor's Degree</li> </ul>	<ul> <li>Less Than 9th Grade</li> <li>9th Grade to 12th Grade</li> <li>7.7%</li> <li>High School Diploma</li> <li>31.4%</li> <li>Some College</li> <li>Associate's Degree</li> <li>7.5%</li> <li>Bachelor's Degree</li> <li>16.3%</li> </ul>

## Historic & Projected Trends

### **Population Trends**

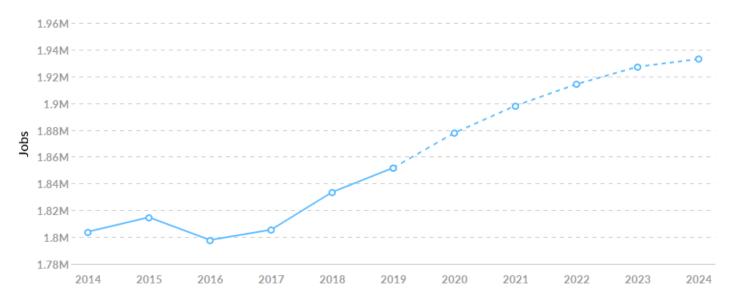
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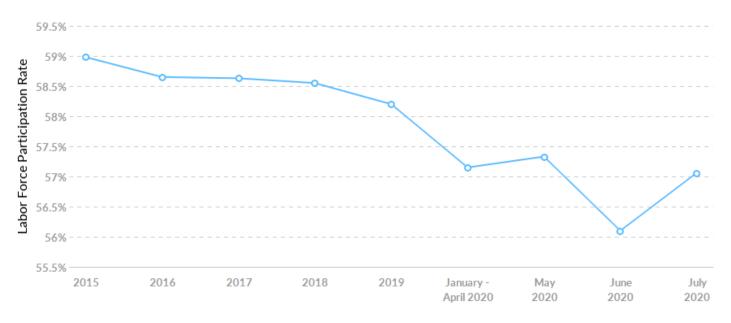
Timeframe	Population
2014	3,878,345
2015	3,909,811
2016	3,926,760
2017	3,932,640
2018	3,943,078
2019	3,964,054
2020	3,979,071
2021	3,992,835
2022	4,005,454
2023	4,016,999
2024	4,027,533

### Job Trends

From 2014 to 2019, jobs increased by 2.6% in Oklahoma from 1,803,987 to 1,851,749. This change fell short of the national growth rate of 7.9% by 5.3%.



Timeframe	Jobs
2014	1,803,987
2015	1,814,784
2016	1,797,809
2017	1,805,479
2018	1,833,596
2019	1,851,749
2020	1,877,797
2021	1,898,104
2022	1,914,201
2023	1,927,201
2024	1,932,957

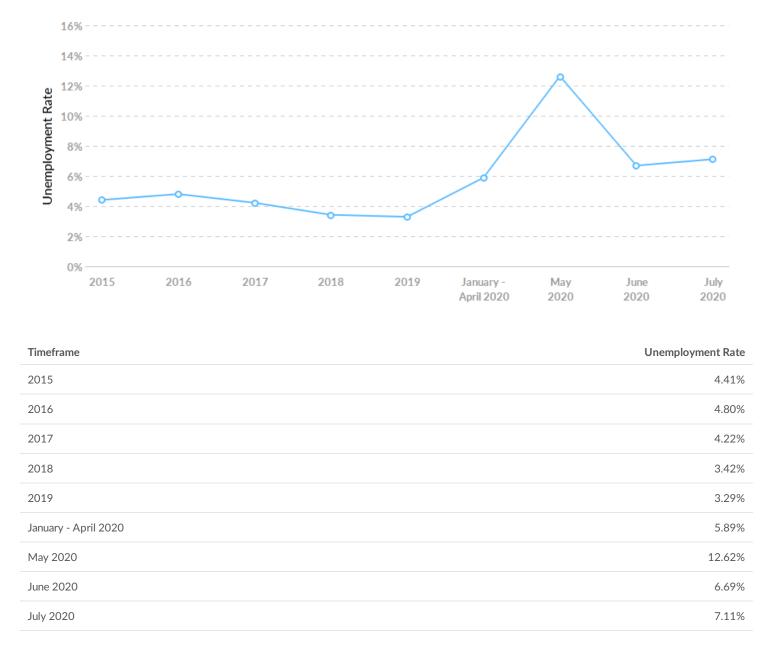


### Labor Force Participation Rate Trends

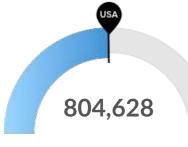
Timeframe	Labor Force Participation Rate
2015	58.98%
2016	58.65%
2017	58.63%
2018	58.55%
2019	58.20%
January - April 2020	57.15%
May 2020	57.33%
June 2020	56.10%
July 2020	57.06%

#### **Unemployment Rate Trends**

Oklahoma had a July 2020 unemployment rate of 7.11%, increasing from 4.41% 5 years before.

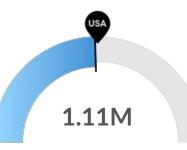


### **Population Characteristics**



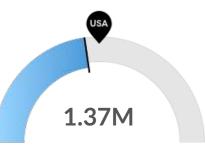
Millennials

Oklahoma has 804,628 millennials (ages 25-39). The national average for an area this size is 810,645.



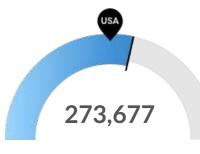
#### **Retiring Soon**

Retirement risk is about average in Oklahoma. The national average for an area this size is 1,141,387 people 55 or older, while there are 1,112,996 here.



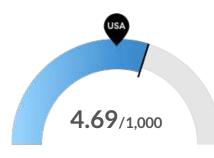
#### **Racial Diversity**

Racial diversity is low in Oklahoma. The national average for an area this size is 1,562,215 racially diverse people, while there are 1,366,899 here.



Veterans

Oklahoma has 273,677 veterans. The national average for an area this size is 224,308.



Violent Crime

Oklahoma has 4.69 violent crimes per 1,000 people. The national rate is 3.57 per 1,000 people.



Oklahoma has 28.84 property crimes per 1,000 people. The national rate is 20.68 per 1,000 people.

### Place of Work vs Place of Residence

Saguache Custer Pueblo Otero Huerfano Alamosa Las Animas	Bent	Hamilton Finney Grant	Gray	Edwards Ford Klowa Pratt Kingman	Harvey Butler Allen Elk Wilson Craw	Vernon Cedar Dallas Dent Iron
uleta Conejos	Baca	Morton	Meade	Clark Barber Harper		rokee Greene Wright Texas
No Arriba Taos Colfax	Cimarron	Texas	leaver	Harper Alfalfa Gra	ant Kay Washington Craig	Newton Christian Carter Barry Taney Ozark Howell But
	Dallam	Hansford		Ellis Major Gart	Nogers	aware Boone Baxter Sharp Greer
Los Alamos Harding	Hartley	Hutchinson		Coger Mills Custer	Logan Creek Wagoner	Adair Madison Searcy Stone Craighea
• Santa Fe Sandoval Santa Fe	Oldham	Potter Carson Gray		Canadia		Crawford Johnson Cleburne Jackson Conway White
Bernalillo Qua Guadalupe	Deaf Smith	* Amarillo Armstrong		Beckham Washita Caddo rth Greer Kiowa	OKLAHOMA Hughes Latimer	Sebastian Logan Conney White Cri Scott Peny Lonoke Lee
Alencia Torrance Net Commuters De Baca	Parmer Cas	ro Briscoe	Childres	Jackson Comanche	Garvin Pontotoc Atoka	Polk Garland
114,714 Roose 59,924 to 114,713 2,577 to 7,418	elt Bailey Laml	Hale Floyd Motle		Foard Wichita	Carter Johnston Love Bryan Choctaw McC	urtain Howard Clark Clawland
0 to 2,576	Cochran	Crosby	King	Knox Baylor Archer Clay	Cooke Fannin Lamar	Hempstead Ouachita
0 to -2,576 -2,577 to -7,418 Chaves	Terr	/ Lynn Garza Ken	:	Haskell Young Jack V	Wise Denton Collin Hopkins	is Cass Columbia Union Ashley Washington
-7,419 to -22,485 -22(486 to -59,923	Gaines	Borden Scurry	Fisher J	ones Palo Pinto	Van Zandt	p hu Marion egg © MapTiler © OpenStreetMap contributors

Understanding where talent in Oklahoma currently works compared to where talent lives can help you optimize site decisions.

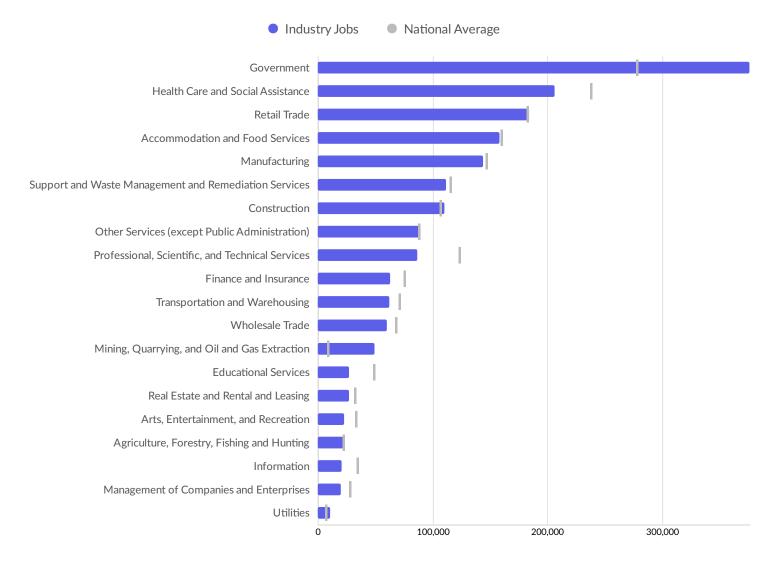
#### Where Talent Works

County	Name	2019 Employment	County	Name	2019 Workers
40109	Oklahoma County, OK	519,065	40109	Oklahoma County, OK	404,351
40143	Tulsa County, OK	399,755	40143	Tulsa County, OK	339,830
40027	Cleveland County, OK	99,170	40027	Cleveland County, OK	126,785
40031	Comanche County, OK	56,411	40017	Canadian County, OK	69,722
40017	Canadian County, OK	43,461	40031	Comanche County, OK	58,687

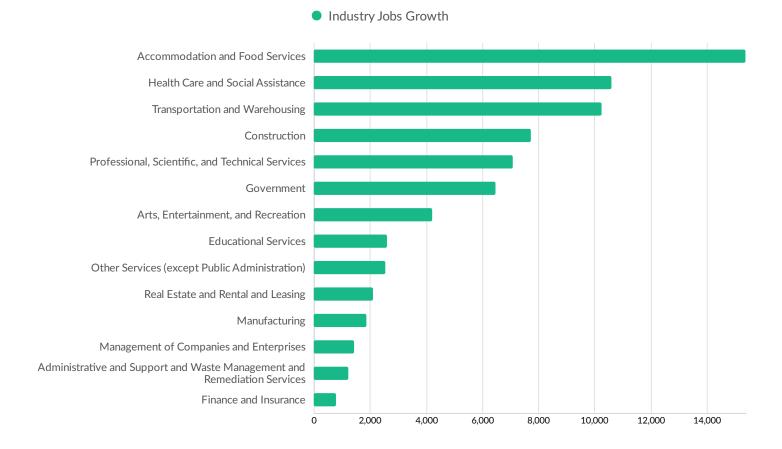
Where Talent Lives

### **Industry Characteristics**

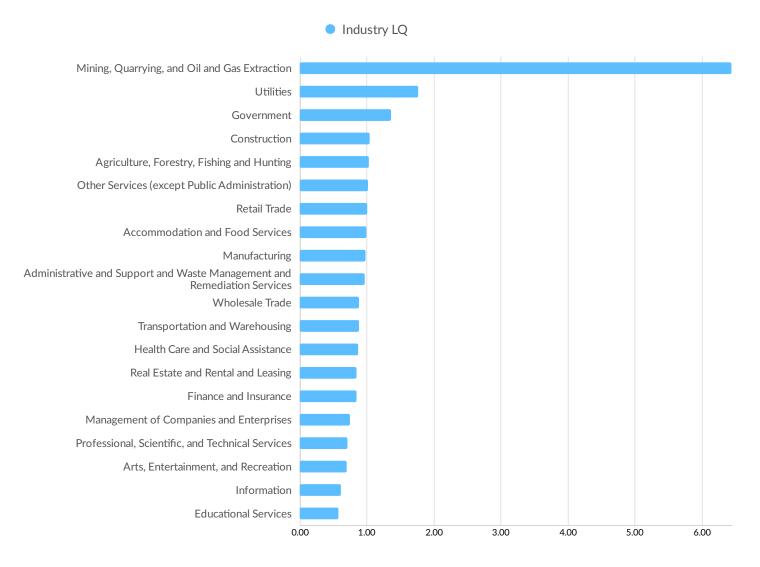
#### **Largest Industries**



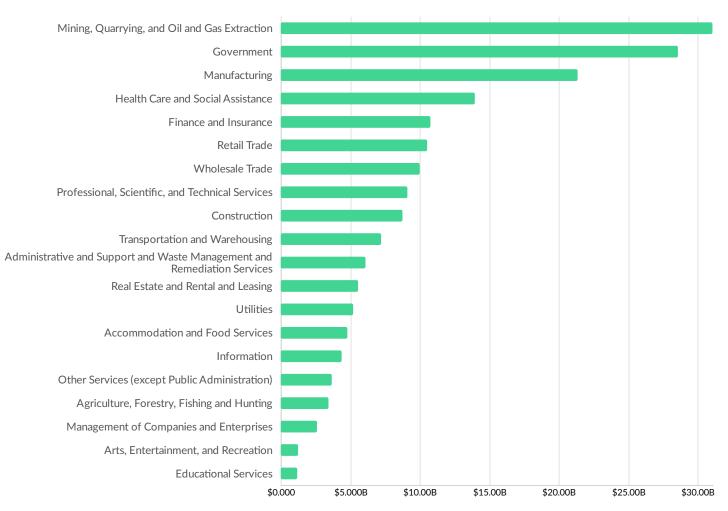
### **Top Growing Industries**



#### **Top Industry LQ**

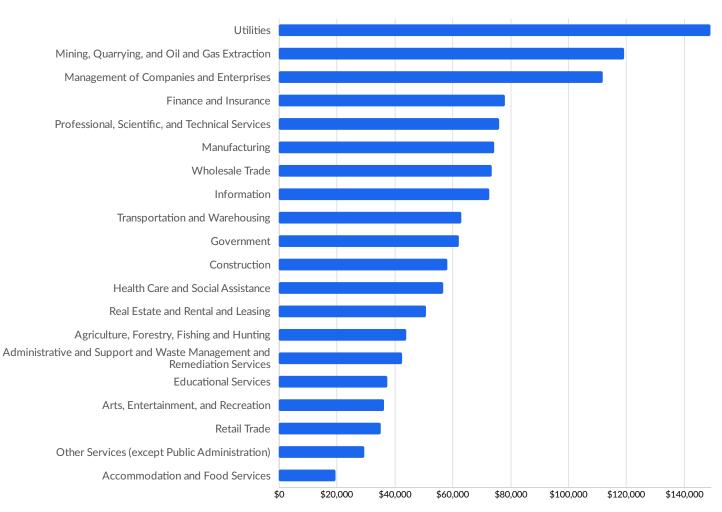


#### **Top Industry GRP**



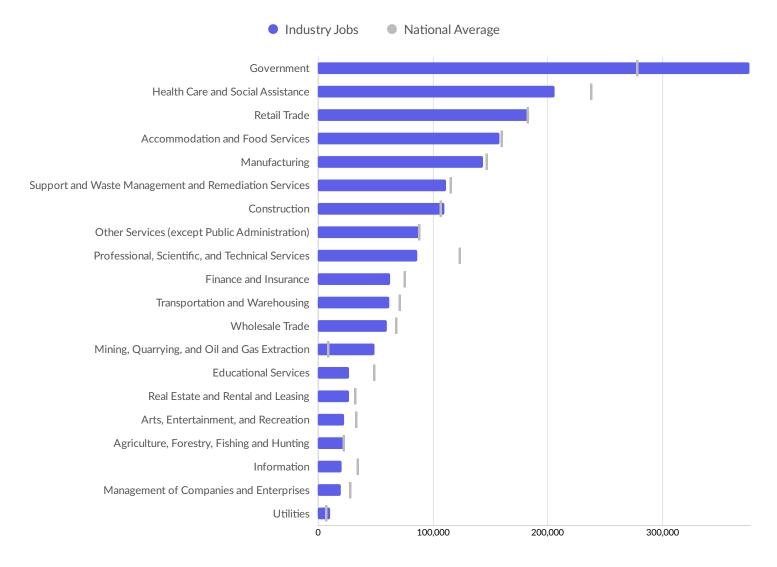
2019 Gross Regional Product

#### **Top Industry Earnings**



2019 Earnings Per Worker

#### **Largest Industries**



## **... Economy** Overview

### **Business Characteristics**

#### 189,465 Companies Employ Your Workers

Online profiles for your workers mention 189,465 companies as employers, with the top 10 appearing below. In the last 12 months, 25,532 companies in Oklahoma posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Oklahoma	7,830	CRST International, Inc.	18,810
Wal-Mart, Inc.	7,794	Dollar General Corporation	7,937
Oklahoma State University	7,450	HealthCare Employment Netwo	7,163
United States Department of th	6,470	U.S. Xpress, Inc.	5,628
United States Department of th	6,243	State of Oklahoma	4,880
Integris Health, Inc.	4,027	University of Oklahoma	4,142
AT&T Inc.	3,581	Wal-Mart, Inc.	3,829
Tulsa Public Schools	3,207	Pegasus Transportation, Inc.	3,665 🔲
State of Oklahoma	2,911	R.E. Garrison Trucking, Inc.	3,645 💼
American Airlines Group Inc.	2,602	Pizza Hut, Inc.	3,637

## **... Economy** Overview

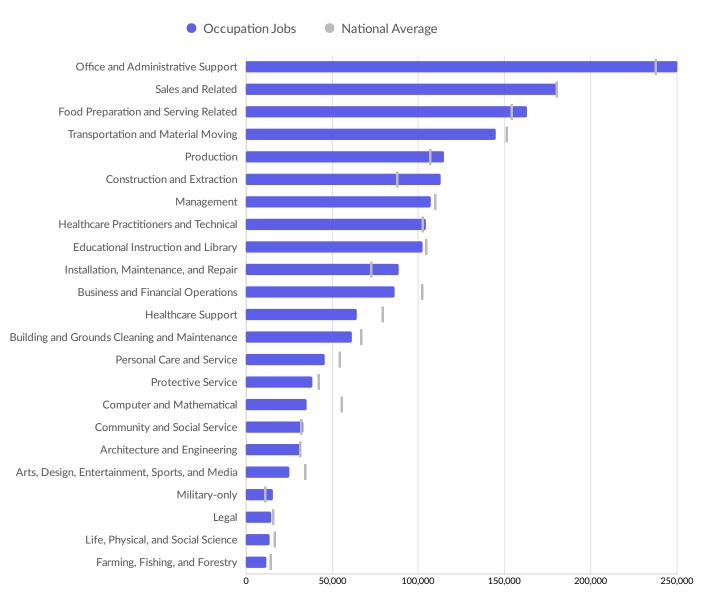
#### **Business Size**

		Percentage	<b>Business Count</b>
	• 1 to 4 employees	32.9%	48,143
	• 5 to 9 employees	28.9%	42,333
	• 10 to 19 employees	21.7%	31,774
	20 to 49 employees	12.4%	18,140
	50 to 99 employees	2.6%	3,841
	100 to 249 employees	1.1%	1,540
	250 to 499 employees	0.3%	374
	• 500+ employees	0.1%	166

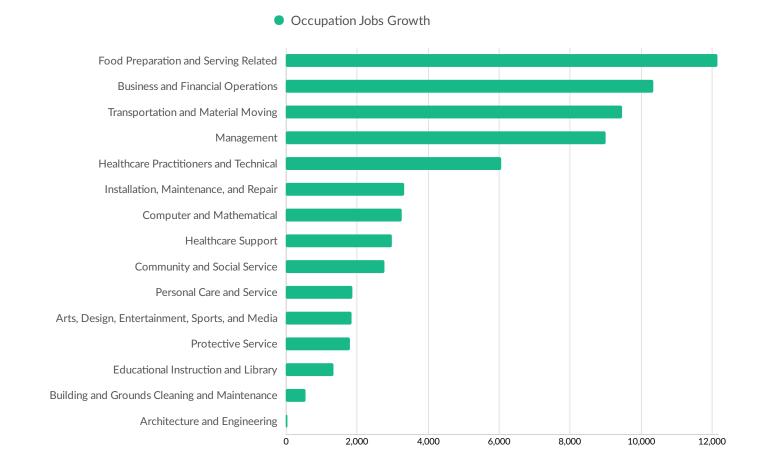
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

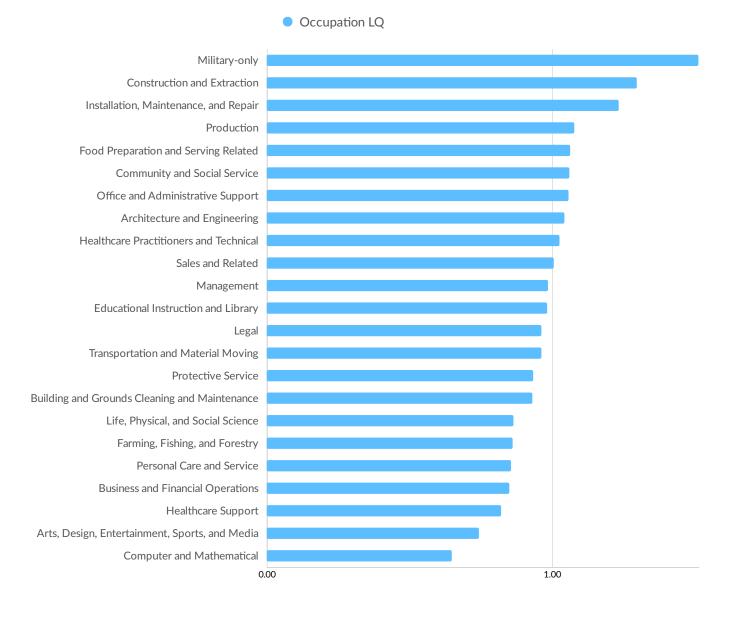
### **Largest Occupations**



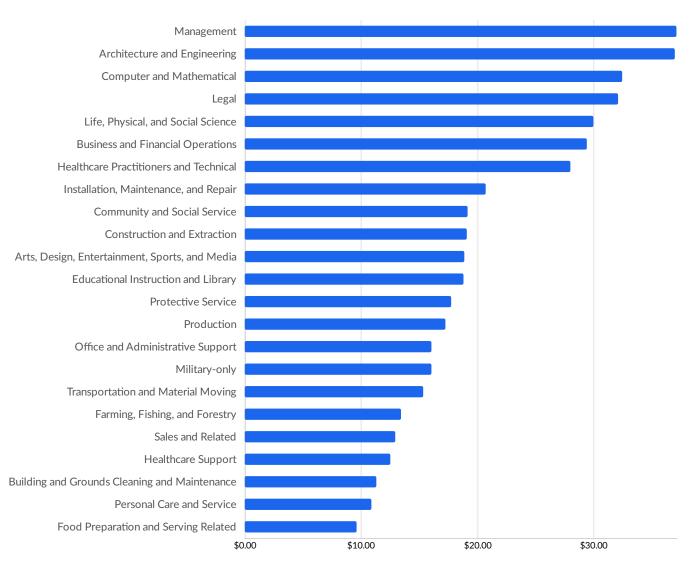
#### **Top Growing Occupations**



#### **Top Occupation LQ**

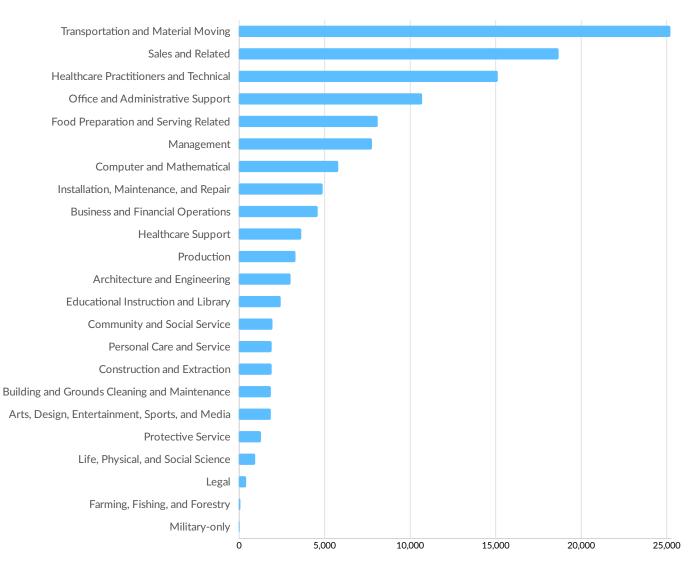


#### **Top Occupation Earnings**



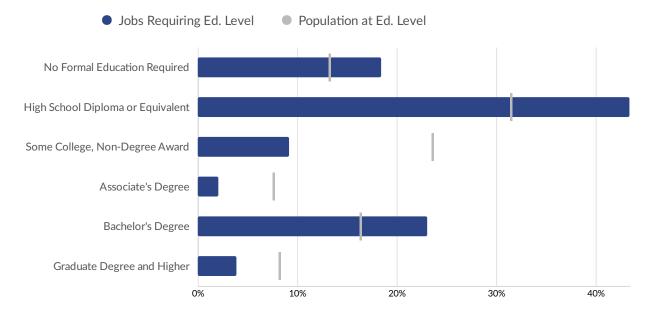
• 2019 Median Hourly Earnings

#### **Top Posted Occupations**

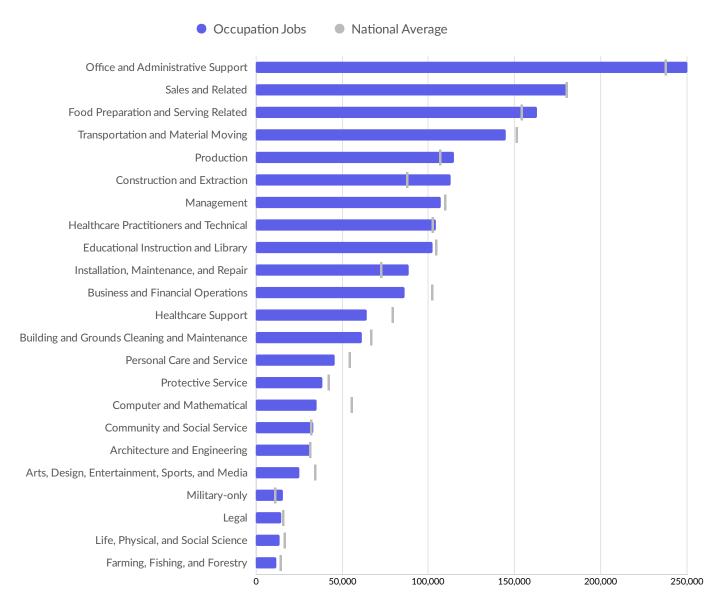


Unique Average Monthly Postings

### Underemployment



#### **Largest Occupations**



### **Educational Pipeline**

In 2019, there were 57,563 graduates in Oklahoma. This pipeline has grown by 2% over the last 5 years. The highest share of these graduates come from General Studies, "Business Administration and Management, General", and Welding Technology/Welder.

School	Total Graduates (2019)	Graduate Trend (2015 - 2019)
University of Oklahoma-Norman Campus	7,163	
Oklahoma State University-Main Campus	6,166	
University of Central Oklahoma	3,135	
Tulsa Community College	2,781	
Oklahoma City Community College	1,949	
Tulsa Technology Center	1,850	
Northeastern State University	1,764	
Southwestern Oklahoma State University	1,326	
Indian Capital Technology Center- Muskogee	1,304	
University of Tulsa	1,194	

• Certificate

Associate's

Bachelor's

• Master's or Higher

### **In-Demand Skills**

