



OKLAHOMA STATE TREASURER  
RANDY MCDANIEL

**2020 Regulatory Reform Report  
(Per Executive Order 2020-03)**

July 30, 2020

**Agency:** Office of the State Treasurer

**Name:** Kiranmaye Nallayahgari, Assistant State Treasurer

**Method of Review:** Each department director was tasked with overseeing detailed review of all administrative rules relating to their areas of responsibility. These divisions included Administration, Banking Services, Accounting, and Unclaimed Property. As instructed, each rule was examined to ascertain whether it was unnecessary, costly, ineffective, duplicative or outdated. Each division's findings were delivered to executive staff for further review and discussion.

**Total number of rules identified as unnecessary, costly, ineffective, duplicative and outdated:** At this time, none of the agency's administrative rules meet the criteria.

**Explanation:** During the past 20 years, the Office of the State Treasurer has enacted little to no administrative rules and has primarily sought only to amend existing rules to keep them current. A thorough review of the agency's administrative rules is an ongoing process within the office.

We recognize and support the important public policy goal of limiting the burden of government regulations on individuals and businesses. However, the office currently has a significantly limited number of administrative rules, which could best be described as explanatory statements to provide clarity and guidance for those interacting with the office.

The agency's rules are up to date and do not impose unnecessary or costly burdens on the people and businesses of the state of Oklahoma.

**Electronically submitted to:**

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