

Oklahoma Capital Investment Board (Agency 0915)
Administrative Rules Report | Executive Order 2020-03

Comprehensive Review of Administrative Rules as of 7/30/2020

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Method Used to Conduct the Review:

During the FY-2012 legislative session, Senate Bill No. 1159 was signed into law. The language within SB 1159 sunset OCIB's tax credit authority on June 30, 2020 and removed its ability to make investments or provide guarantees. OCIB has wound down almost all of its programs. OCIB does still have a portfolio of investments that it is managing until those investments mature. Once those investments mature and are sold, the proceeds from those investments will be returned to the state. Once that occurs, OCIB will formally close. Given these circumstances OCIB did not believe it would be beneficial to suggest any revisions to OCIB's rules.

TOTAL NUMBER OF UNNECESSARY, COSTLY, INEFFECTIVE, DUPLICATIVE OR OUTDATED REGULATIONS: 0