

RULE IMPACT STATEMENT

Pursuant to the Administrative Procedures Act, Section 303(D) of Title 75 of the Oklahoma Statutes, the Council of Bond Oversight, hereby submits the following Rule Impact Statement for **Permanent** rule proposals for Title 90, Council of Bond Oversight, Chapter 15, Administration of the Oklahoma Private Activity Bond Allocation Act.

PROPOSED RULES:

Subchapter 1. General Provisions

90:15-1-1 [AMENDED]

90:15-1-3 [AMENDED]

90:15-1-5 [AMENDED]

Subchapter 3. General Operations of the State Bond Advisor

90:15-3-1 [AMENDED]

90:15-3-2 [AMENDED]

Subchapter 7. State Ceiling Pools and Allocations to Pools

90:15-7-1 [AMENDED]

Subchapter 9. Application Submission

Part 1. Application

90:15-9-1 [AMENDED]

90:15-9-2 [AMENDED]

90:15-9-3 [AMENDED]

90:15-9-4 [AMENDED]

90:15-9-5 [AMENDED]

Part 3. Register Logging

90:15-9-7 [AMENDED]

Subchapter 13. Carryforward Applications

90:15-13-1 [AMENDED]

Subchapter 15. Mortgage Credit Certificate Programs

90:15-15-1 [AMENDED]

Purpose of the permanent rules

The proposed rule amendments replace references to the State Bond Advisor with the amended statutory title of Deputy Treasurer for Debt Management and corrects the permanent office address and phone number. Additionally, the proposed rule amendments modernize the methods by which the Private Activity State Ceiling Allocation Application will be made available for use and received by the Deputy Treasurer for Debt Management.

Classes of persons who will be affected

Proposed amendments serve an administrative function, updating the statutory title and contact information. As a result, no additional costs or economic impacts will be received by any private or public entities.

Classes of persons who will benefit

The new rules have been updated and streamlined to reflect existing Oklahoma statute, which benefits the public in being able to properly contact the office.

Probable economic impact

Proposed amendments serve an administrative. As a result, no additional costs or economic impacts are anticipated.

Probable costs and benefits to the agency

The revision will align Deputy Treasurer for Debt Management title with statutory title and updates application submission, streamlining the process. No additional budget expenses are anticipated.

Economic impact on political subdivisions

No economic impact, or a need for cooperation from political subdivisions, is anticipated.

Adverse economic impact on small business

No anticipated adverse economic effect has been determined as a result of implementation of the proposed rules.

Measures to minimize compliance costs

This rule has no effect on compliance costs or regulatory methods. Proposed amendments serve an administrative function.

Effect on public health, safety and environment

The proposed rule should have no effect on the public health, safety, and environment.

Possible detrimental effect

No effect on the public health, safety, or the environment will result if these rule amendments are not implemented.

Date prepared

February 15, 2023