



The Stock Exchange Bank, Woodward Celebrates 115 Years

The Stock Exchange Bank of Woodward were excited celebrate there 115th

anniversary on Thursday, September 20th.

The Stock Exchange Bank recently achieved an "Outstanding" rating

from FDIC for compliance. They are one of only a few banks to ever

accomplish that feat in Oklahoma. In fact, only seven Oklahoma banks

examined by the FDIC in the last fourteen years have received an "Outstanding"

compliance rating.

The Stock Exchange Bank is a multi-generational, family-owned,

state bank. They represent a prime example of what a local, community

bank should truly be over time in how they benefit the markets they

serve. Regional Examiner Jon Morphis said, "It was a privilege to be part of their special day."

pictured above from left to right: Regional Examiner Jonathan Morphis, President Bill Fanning, and Chairman/ CEO Bruce Benbrook.

CONTACT US

Oklahoma State Banking Department

2900 North Lincoln Blvd

Oklahoma City, OK 73105

Phone (405) 521-2782

Fax (405) 522-2993

Tulsa Field Office:

Triad Center I

7666 E. 61st Street

Suite 305

Tulsa, Oklahoma 74133

Local: (918) 295-3649

Fax: (918) 893-6405

Click to edit this placeholder text.

Bank Board Meeting:

October 17, 2018

Credit Union Board Meeting:

November 13, 2018

Department Attends 2018 Cyber & Technology Risk Management Forum

written by Deron Brubaker

The Conference of State Bank

Supervisors (CSBS) recently held its 29th annual Cyber &

Technology Risk Management Forum. Nearly 90 people, including representatives

from 24 state regulators, the FDIC, and Federal Reserve, gathered in Park City,

Utah, for the event. The four day forum was attended by Oklahoma Banking

Department employees Deron Brubaker, Ken Fisher, Mike Kellum, Carter Mathews

and Ashley Wilson. Oklahoma has now sent representation for 21 straight years.

Formerly known as the CSBS

Technology Conference, this assembly of IT-related personnel from state banking

departments around the country and their federal counterparts has helped

improve the use of technology within each agency as well as promote the

collaboration on bank examination tools over the years. In the last few years

the forum has incorporated a two-track philosophy – one for IT examiners and

one for agency IT staff. There are unique breakout sessions designed for each,

allowing all attendees to get the most relevant information for their specific

function.

Speakers from the Secret Service,

Microsoft, FDIC and Federal Reserve were among a diverse list of experts

invited by CSBS to discuss cyber issues and future plans. Topics from thwarting

phishing attacks to the potential of a standard, similar to the consumer-reassuring “FDIC Insured”, that certifies a bank’s IT resiliency and ability to

recover upon being affected by an IT incident were presented.

Over the course of the event, it was

apparent that CSBS had bolstered its IT resources while building their NMLS

system and will be playing a larger role in creating and supporting tools for

state banking departments. They are currently working on an exam report system

for non-depository institutions which might become the standard for examining

money transmitter and money order companies.

Please Note:

The email address from which this communication was sent is not monitored for responses. You may send responses to regina.rainey@banking.ok.gov instead. Thank you.