



Commissioner Thompson Meets With Chairman McWilliams

Commissioner Mick Thompson had the opportunity to meet and visit with FDIC Chairman Jelena McWilliams while attending the 2018 OBA Annual Washington Visit. The two discussed a wide range of topics and issues concerning the banking and financial industries. Thompson said he looks forward to working with the Chairman.



Examiners Attend 2018 OSU Rural Economic Outlook Conference

written by Doyle Jones

Oklahoma Banking Department examiners attending the OSU Rural Economic Outlook Conference included Monty Brant, Clint Duncan, Doyle Jones, Kendall McDaniel, Laurie Ridgway, Randy Willard, Ashley Wilson, and Gwen Wright. The conference centered on past, present and future issues that those individuals within the agricultural industry are facing. Topics included an economic outlook by an economist from the Federal Reserve Bank of Kansas City, plus several professors from OSU who covered economic matters related specifically to Oklahoma. An individual from the USDA spoke on changes in the overall agricultural marketplace throughout the United States and how that can impact Oklahoma agricultural business.

These were timely and relevant topics for those in the banking industry that provide services to these agricultural businesses. It is very important that regulators stay abreast of these issues as well as they can have a potentially severe impact to the

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Bank Board Meeting:

November 14, 2018

Credit Union Board Meeting:

November 13, 2018

banking industry. The conference also provided an opportunity for regulators to converse with those within the industry outside of our normal relationship.

Pictured above, from right to left: Randy Willard, Ashley Wilson, Clint Duncan, Doyle Jones, Gwen Wright, Laurie Ridgway, and Kendall McDaniel.



Davis Completes CUNA Regulatory Compliance Certification School

written by LaNell Davis

Examiner LaNell Davis recently attended the Credit Union National Association's (CUNA) Regulatory Compliance Certification School in Denver, CO. The school's primary focus was to provide attendees a fundamental education in credit union compliance. Secondarily, students were given the opportunity to test and earn their Credit Union Compliance Expert (CUCE) Certification.

These instructor-led classes, taught by industry experts, guided students through the many nuances of regulatory compliance facing credit unions today. The course covered NCUA Requirements and Guidance, Consumer Lending Regulations, Mortgage Lending Regulations, Deposit Account Regulations, and General Operations Regulations which touched on regulatory items such as the Bank Bribery Act, Bank Secrecy Act and Office of Foreign Assets Controls, Right to Financial Privacy, IRS Backup Withholding, Privacy of Consumer Financial Information, Electronic Signature in Global and National Commerce Act (ESIGN), and Uniform Commercial Code Articles 3 & 4. Seventy-nine students representing 32 states attended the five-day school.

Upon completion, attendees possessed the skills to make preliminary assessments, identify areas of concern, and work with colleagues to ensure the credit union is in compliance with the various areas covered during the school. Ms. Davis earned her CUCE certification while in Denver.

pictured above: LaNell Davis

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