

STATE OF OKLAHOMA

BANKING DEPARTMENT

GUTHRIE

H. H. SMOCK
COMMISSIONER

December, 1907.

TO THE BANK ADDRESSED:

The matter of extending the supervision of the banking department over that portion of the new state formerly known as the Indian Territory has had careful consideration and it is the desire of the department to accomplish this without disturbing legitimate banking interests and with as little friction as possible. To this end all banks, banking institutions and trust companies are requested to co-operate with the department by placing the affairs of their institutions in harmony with existing laws at an early date.

The banking laws require that all banks shall be incorporated with a capital fully paid up, the amount based upon the population of the town or city in which the bank is located, the minimum capital required being \$10,000.00.

Trust companies are required to have a paid up capital of not less than \$100,000.00 in towns or cities of less than ten thousand inhabitants, and not less than \$200,000.00 in cities over ten thousand inhabitants.

The words "National" or "International" should not be used in the title of any bank or trust company, and the word "Trust" only by trust companies.

All unincorporated banks will be required to incorporate under the laws of Oklahoma. Application should be made to the Secretary of State for blank Articles of Incorporation.

Those institutions holding charters granted by the clerk of the Federal Court of Appeals will facilitate matters greatly by taking out new charters under the Oklahoma laws, as the Attorney General holds that each and every charter now in use will have to be passed upon separately.

All banks and trust companies are requested to file in this office as early as possible the following:

1. Certified copy of charter.
2. Certified copy of by-laws, typewritten.
3. Certified list of stockholders, residence and amount of stock owned by each.
4. Certified list of officers and directors, with postoffice address of each.
5. Statement of condition on date called for by this office.

Respectfully,



Bank Commissioner.

Document located in Lenapah State Bank, Lenapah