

SURETY BOND FOR MONEY TRANSMITTER

Bond Amount \$ _____

Bond No. _____

Minimum Bond Requirements

Digital Assets	Electronic Transmission	Authorized Delegates
\$500,000	\$200,000	\$50,000 + \$10,000/Delegate
<i>Money transmitters that provide digital asset related services (including but not limited to digital asset kiosk operators) must maintain a bond amount of no less than \$500,000.</i>	<i>Money transmitters providing services primarily through electronic means must maintain a bond amount of no less than \$200,000.</i>	<i>Money transmitters providing services exclusively through authorized delegates must maintain a bond amount of \$50,000 plus \$10,000 per location of each delegate but not exceeding a total of \$500,000.</i>

KNOW ALL PERSONS BY THESE PRESENTS:

That _____ as “Principal”),
(Name and Address of Principal)

and _____,
(Name and Address of Surety)

a surety company duly authorized to do business in the State of Oklahoma, as “Surety”), are held and firmly bound unto the Oklahoma State Banking Department and money transmission customers of Principal and its authorized delegates for all obligations and liabilities incurred with respect to any money transmission business (including digital asset related transactions) provided by Principal under the Oklahoma Financial Transaction Reporting Act and regulations promulgated thereunder (collectively, the “Act”), in the penal sum of:

_____ (\$ _____), lawful money of the United States, for the payment of which the undersigned Principal and Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by the terms hereof:

WHEREAS, the Principal has applied for, or already holds, a money transmission license from the Oklahoma State Banking Department pursuant to the terms of the Act; and

WHEREAS, a condition to obtaining and maintaining a license under the Act is that the Principal furnish and maintain this bond.

NOW, THEREFORE, it is agreed as follows:

1) The conditions of this obligation are such that if Principal and its authorized delegates shall faithfully perform all duties, obligations and requirements under the Act and the terms of any agreement with their customers for the transmission of money under the Act, and shall faithfully account for and promptly pay over to those entitled thereto all amounts or sums of money due under the terms of such agreements and the Act, according to law, then this obligation shall be void, otherwise to remain in full force and effect.

2) This bond shall continue in full force and effect for the entire term of the money transmission license in connection with which it is being issued. This bond shall automatically renew for any and all succeeding renewals of the money transmission license unless cancelled by Surety. Surety may conditionally cancel this bond at any time by providing at least 30 days written

notice to the Oklahoma Banking Commissioner of the termination of this bond; provided Surety shall in no case be discharged from any liability or obligations accruing during the term of this bond and prior to the final termination.

3) Surety's aggregate liability for any and all claims that may arise under each term of this bond shall not exceed the amount of this bond, regardless of the number of claims or claimants.

In witness whereof, the Principal and Surety have duly executed this bond and agree to be bound effective the _____ day of _____, _____

Principal (Print Name)

Surety (Print Name)

By: _____
(Signature)

By: _____
(Signature)

Title: _____

Title: _____

Acknowledgment for Principal

State of _____

County of _____

This instrument was acknowledged before me on _____, by _____,
as _____ of _____.

My commissioner expires: _____

Signature of Notary

Acknowledgment for Surety

State of _____

County of _____

This instrument was acknowledged before me on _____, by _____,
as _____ of _____.

My commissioner expires: _____

Signature of Notary

INFORMATION FOR PERSON WITH SURETY TO BE CONTACTED IN THE EVENT A CLAIM MUST BE FILED.

Name: _____ Title: _____

Address: _____

City: _____ State: _____ Zip: _____

10 Digit Telephone Number: _____

E-Mail Address: _____