

MONEY TRANSMISSION LICENSE
RENEWAL REPORT



STATE OF OKLAHOMA

STATE BANKING DEPARTMENT

Name of Licensee _____

Trade Name(s) Used by Licensee in Oklahoma _____

Address (Main Office) _____
Street City State Zip

☐ Check here if the address of the main office has changed.

Date of Renewal Report _____ (Note: This Renewal Report and all required fees must be received by the Oklahoma State Banking Department by December 31.)

**REQUESTS FOR ADDITIONAL INFORMATION OR OTHER COMMUNICATIONS
ABOUT THIS REPORT SHOULD BE DIRECTED TO:**

Name _____ Title _____

Address _____
Street City State Zip

Telephone No. _____ E-mail Address _____

Answer all parts of this Renewal Report. If additional space is needed, please supplement with additional pages and with a clear reference in the space provided to the supplemental page(s). If any part of the Renewal Report does not apply, write "n/a".

1. Indicate by check mark any change of information contained in licensee's original license application or since licensee's last Renewal Report:

- ☐ Form of Organization (*e.g.*, corporation, limited liability co., limited partnership, *etc.*)
- ☐ Ownership Structure (*i.e.*, controlling shareholder/owner)
- ☐ Qualification to do business in Oklahoma
- ☐ Good standing in Oklahoma
- ☐ Registered Agent in Oklahoma
- ☐ License denial, revocation, suspension or other disciplinary action in any jurisdiction taken against licensee during the previous one-year period.
- ☐ Pending or outstanding enforcement actions taken in any jurisdiction against licensee, its affiliates, and any principals of the licensee, and any judgments outstanding against the licensee (including all taxing authorities).
- ☐ Bond or letter of credit denied, revoked, or cancelled in connection with any money service business.
- ☐ Criminal convictions and material litigation affecting licensee or its executive officers, managers, directors, or controlling shareholders.
- ☐ Name, telephone number, and e-mail address for licensee's primary regulatory contact individual.
- ☐ Financial institution primarily used by licensee in connection with its money transmission operation.
- ☐ Installation of digital asset kiosks.

Explain in detail any item checked above (attach additional pages if necessary)_____

2. Does licensee have a current registration as a "money service business" with the U.S. Department of Treasury?

☐ Yes (attach evidence) ☐ No (explain)_____

3. Money service businesses that licensee conducts within Oklahoma (check all that apply):
- ☐ Money Transmission (*i.e.*, wire transfers) ☐ Bill Payment
- ☐ Sale of Checks (money orders) ☐ Currency Exchange
- ☐ Stored Value Products ☐ Check Cashing
- ☐ Digital Asset Kiosks ☐ Other (explain) _____
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4. Current number of company-owned locations in Oklahoma _____.
5. Current number of authorized delegate locations in Oklahoma (*Note: authorized delegate locations do not include company-owned locations or bank, credit union, and savings association locations.*) _____.
6. Current number of digital asset kiosks in Oklahoma _____.
7. Licensee must upload to the UAAR on NMLS its quarterly list of authorized delegates: (*Note: authorized delegate locations do not include company-owned locations or bank, credit union, and savings association locations. If licensee has no authorized delegate locations in Oklahoma, please notify the Banking Department of that fact.*) **(Kiosk operators)** must download and complete the “Quarterly Digital Current Kiosk Report” from <https://oklahoma.gov/banking/forms/money-transmitters.html>. The completed report must be emailed to DigitalKioskReport@banking.ok.gov in an excel format. The submitted report must be named “OK-Kiosk-List.”
8. Upload a copy of licensee’s surety bond through NMLS under Surety Bond in the *Document Uploads* section of the Company Form (MU1). If licensee does not use NMLS, attach a copy of the current surety bond.
9. Minimum Bond Requirements:

Digital Assets	Electronic Transmission	Authorized Delegates
\$500,000	\$200,000	\$50,000 + \$10,000/Delegate
<i>Money transmitters that provide digital asset related services (including but not limited to digital asset kiosk operators) must maintain a bond amount of no less than \$500,000.</i>	<i>Money transmitters providing services primarily through electronic means must maintain a bond amount of no less than \$200,000.</i>	<i>Money transmitters providing services exclusively through authorized delegates must maintain a bond amount of \$50,000 plus \$10,000 per location of each delegate but not exceeding a total of \$500,000.</i>

10. Does licensee maintain permissible investments according to the requirements of The Oklahoma Money Transmission Modernization Act?

☐ Yes.

☐ No. (Explain) _____

11. Upload licensee's most recent audited annual financial statement. If the licensee is a wholly-owned subsidiary of another company, upload the parent company's most recent consolidated annual financial statement or the licensee's most recent audited consolidated annual financial statement. A financial statement shall be deemed to be current if it is no more than 12 months old. *(Note: This information need only be submitted if it is more recent than the financial information submitted with licensee's original application for license or licensee's latest Renewal Report.)*

Licensee must meet the minimum net worth requirements set forth in the Oklahoma Money Transmission Modernization Act.

12. Fees:

A. License fee: \$3,000

Upload this Renewal Report to NMLS under "Additional Requirements".

This Renewal Report and the required fees must be received by the Oklahoma State Banking Department no later than December 31.

I hereby certify and confirm that all information submitted with this Renewal Report is true and correct. I further confirm that licensee will comply with all state and federal laws relating to its business and that violation of such laws will be a basis for termination of licensee's license and termination of its authority to engage in business in Oklahoma.

I understand and agree that the Oklahoma State Banking Department, and/or other state or federal agencies designated by the Oklahoma State Banking Department, may verify information submitted in this Renewal Report and seek additional information relating to licensee and other individuals named in this Renewal Report, through credit, criminal, and other investigative reviews and reports.

Printed Name

Signature

Title (must be President, CEO, or other authorized officer)

Appendix “A”

LIST OF AUTHORIZED DELEGATES

The Oklahoma Money Transmission Modernization Act promulgated under that Act require each licensee to provide a list of its authorized delegates (sometimes referred to as “agents”) to the Oklahoma State Banking Department. This list must be completed on NMLS. The Oklahoma Financial Transaction Reporting Act requires the list to be updated within 45 days after the close of each calendar quarter.

LIST OF DIGITAL ASSET KIOSKS

A digital asset kiosk meets the definition of an authorized delegate; therefore, digital asset kiosk operators must submit a quarterly list of all kiosks in Oklahoma by downloading and completing the “Quarterly Digital Asset Kiosk Report” from <https://oklahoma.gov/banking/forms/money-transmitters.html>. The completed report must be emailed to DigitalKioskReport@banking.ok.gov in an excel format. **The report must be named “OK-Kiosk-List” before submitting it.** Kiosk operators must submit the report within 45 days after the close of each calendar quarter.