MEMORANDUM

DATE: June 17, 2022

TO: All Trust Companies and Banks with Trust Powers

FROM: Mick Thompson, Bank Commissioner

RE: Annual Report of Cash and Securities Held in Trust

Section 1004 of the Oklahoma Banking Code requires each trust company or bank with trust powers, including national banking associations, to pledge sufficient cash or interest-bearing securities to the Commissioner as security and as a pledge for the faithful performance of its duties as a trust company. Also, Section 85:10-11-1 of the Oklahoma Administrative Code requires each bank or trust company to report to the Commissioner, on an annual basis, the amount of cash and securities held in trust. The Annual Report must be completed as of June 30, 2022, and forwarded to the Commissioner within thirty (30) calendar days after the report date. If the total dollar amount of items pledged is less than the amount of required pledging, the bank or trust company must immediately correct the deficiency to avoid a violation of Section 1004.A.(1) of the Banking Code.

The necessary forms are available at banking.ok.gov under Forms - Banks or Trust Companies – Annual Report of Cash and Securities Held in Trust. Also, the necessary forms can be accessed at the following links:

- Annual Report of Cash and Securities Held in Trust
- Schedule of Pledging Requirements
- Securities Eligible for Pledging for Trust Powers
- Surety Bond

Please complete the Annual Report and forward to the Oklahoma State Banking Department at 2900 North Lincoln Blvd., Oklahoma City, Oklahoma 73105. If you have any difficulty downloading these forms or if you have other questions regarding this memorandum, please do not hesitate to contact this office. Thank you for your cooperation.

Please provide the following information for the Executive Officer of Trust Officer who signs the Annual Report:

Name: ___________________________ Email Address: ___________________________