



STATE OF OKLAHOMA
STATE BANKING DEPARTMENT

MEMORANDUM

DATE: June 2023
TO: All Trust Companies and Banks with Trust Powers
FROM: Mick Thompson, Bank Commissioner
RE: Annual Report of Cash and Securities Held in Trust

Section 1004 of the Oklahoma Banking Code requires each trust company or bank with trust powers, including national banking associations, to pledge sufficient cash or interest-bearing securities to the Bank Commissioner as security for its fiduciary operations. Further, Banking Board Rule 85:10-11-1(b) requires each bank or trust company to report to the Commissioner on an annual basis the amount of cash and securities held in trust. This **"Annual Report" must be completed as of June 30, 2023 and forwarded to the Commissioner within thirty (30) calendar days after the report date.**

Note: If the total dollar amount of items pledged as of June 30, 2023, is less than the amount of required pledging, then the bank or trust company must immediately correct the deficiency to avoid a violation of Section 1004.A.(1) of the Banking Code.

The following forms are available on our website at banking.ok.gov under Forms - Banks or Trust Companies – Annual Report of Cash and Securities Held in Trust. Please complete the Annual Report and forward to this office at **2900 North Lincoln Blvd., Oklahoma City, Oklahoma 73105** by **July 31, 2023**, along with any supplementary information.

1. [Annual Report of Cash and Securities Held in Trust](#)
2. [Schedule of Pledging Requirements](#)
3. [Securities Eligible for Pledging for Trust Powers](#)
4. [Surety Bond](#)

If you have any difficulty downloading these forms or if you have other questions regarding this memorandum, please do not hesitate to contact this office. Thank you for your cooperation.

Please provide the following information for the Executive Officer of Trust Officer who signs the Annual Report:

Name: _____ Email Address: _____