

MINUTES OF THE REGULAR MEETING
OF THE STATE BANKING BOARD

MARCH 19, 2025

First item of business on the agenda, Chairman Thompson called the Banking Board meeting to order at 10:00 a.m., pursuant to the Agenda that was posted for public display prior to 10:00 a.m. on March 13, 2025. Notice of the meeting was also made available to the Secretary of State and other interested parties pursuant to Title 25 O.S. § 311 (The Open Meeting Act). The meeting was held in the Conference Room of the State Banking Department, Oklahoma City, Oklahoma.

Second item on the agenda was roll call; the following members were present:

Mick Thompson, Chairman
Carol Fehrle
Wade Huckabay
Brad Krieger
Rick Harper
David Terry

Member Tom Thompson was absent.

Also present: Dudley Gilbert, Deputy Commissioner; Matt Mowdy, Legal Counsel; Regina Rainey, Chief of Staff; Angela Morris, Director of Non-Depository; Steven Hawkins, Director of Finance & Administration; and Morgan Heard, Executive Secretary.

Third item on the agenda was approval of minutes for the regular meeting held November 20, 2024.

Chairman Thompson asked for any changes or additions to the minutes. Member Huckabay made a motion for approval of the minutes of the meeting held November 20, 2024. The motion was seconded by Member Krieger and approved as follows:

Wade Huckabay – voted yes
Brad Krieger – voted yes
Carol Fehrle – voted yes
Rick Harper – voted yes
David Terry – voted yes

Fourth item on the agenda, Commissioner's Monthly Reports:

A. Department Status Update

Chairman Thompson said Travis Hill has been selected as FDIC acting chair in Washington DC. Brandon Milhorn, the new President/CEO of CSBS, worked with Travis Hill prior to becoming President of CSBS.

Chairman Thompson discussed staffing of the Department and said the Department recently hired retired FDIC Examiner Charles Cole and Paul Langstaff, who had previously worked as an examiner with the FDIC.

Chairman Thompson said all state agencies are required to file a DOGE-OK report with the Office of Management and Enterprise Services by March 26 (to be sent to the Governor by March 31). The Department has implemented several programs that promote efficiency and cost reduction over the last several years. For example, the Oklahoma City office utilizes solar panels for electricity. Additionally, the Department stopped providing cell phones to staff more than 15 years ago. The Department's efficient operations have ultimately led to 12 years of reduction to the assessments charged to financial institutions. The Department also gives 10% to the general revenue fund every year.

Member Kreiger asked if banks ever comment on the savings they receive on assessments?

Chairman Thompson some have, but not many.

Chairman Thompson said the Department may be getting two new charters soon. One will be a *de novo* charter application from a group of experienced bankers. Another is an existing bank located in Texas that will relocate its charter to Oklahoma.

Member Huckabay asked about the Department's response to the Governor's Executive Order regarding telework. Mr. Gilbert explained how the terms of the Executive Order exempt agencies with authority derived from the Constitution. Chairman Thompson stated the Department's Personnel Manual has identified examiners' homes as their work stations since the 1990s.

Chairman Thompson then discussed the Department's revenue and expenditures.

B. Examination Report

Chairman Thompson reported that during the month of February, the Banking Department completed examinations of four nonmember banks. At the beginning of February, examinations of three banks were in process as well as three joint examinations with federal regulatory agencies.

C. Legislative Update

Ms. Rainey reported that approximately 3,300 legislative measures were filed of which 110 were identified for inclusion on the Banking Department's tracking lists. Following the March 6 committee deadline, 32 tracked bills are still available for consideration. She summarized HB 2072, SB97, SB 896, SB1024, and SB 1083.

D. Pending Applications

Chairman Thompson confirmed each Board member is receiving the report of pending applications.

Fifth item on the agenda:

Consideration of, and possible action on, changes to the Oklahoma State Banking Department Employee Position Description Manual pursuant to Title 6 O.S. §201C.5.

Mr. Gilbert explained that the Banking Code requires changes made to the Department's Position Description Manual be approved by the Board. He then described the specific changes to the various positions and stated some changes were made as a result of shifting duties after recent hires.

A motion was made by Member Harper to approve the changes to the Department's Position Description Manual. The motion was seconded by Member Huckabay and approved as follows:

Wade Huckabay – voted yes
Brad Krieger – voted yes
Carol Fehrle – voted yes
Rick Harper – voted yes
David Terry – voted yes

Seventh item on the agenda, New Business.

There was no new business to discuss.

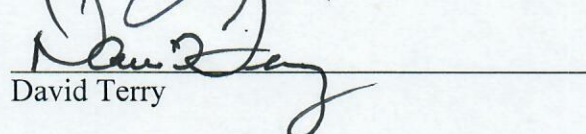
Eighth item on the agenda, Adjournment.

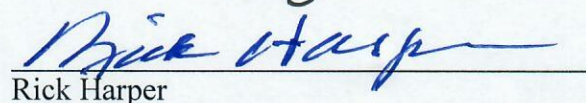
Member Huckabay made a motion to adjourn. The motion was seconded by Member Krieger and approved as follows:

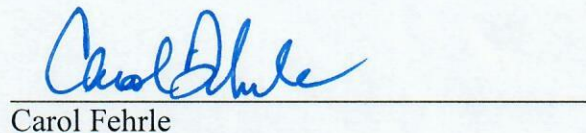
Wade Huckabay – voted yes
Brad Krieger – voted yes
Carol Fehrle – voted yes
Rick Harper – voted yes
David Terry – voted yes

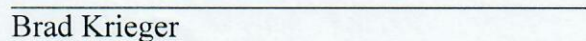
The meeting adjourned at 10:38 a.m.

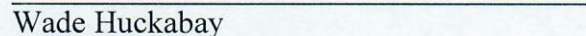

Mick Thompson, Chairman


David Terry


Rick Harper


Carol Fehrle


Brad Krieger


Wade Huckabay