

MINUTES OF THE REGULAR MEETING  
OF THE STATE BANKING BOARD

MAY 10, 2023

**First item** of business on the agenda, Chairman Thompson called the Banking Board meeting to order at 10:00 a.m., pursuant to the Agenda that was posted for public display prior to 10:00 a.m. on May 5, 2023. Notice of the meeting was also made available to the Secretary of State and other interested parties pursuant to Title 25 O.S. § 311 (The Open Meeting Act). The meeting was held in the Conference Room of the State Banking Department, Oklahoma City, Oklahoma.

**Second item** on the agenda was roll call; the following members were present:

Mick Thompson, Chairman  
Sandy Bracken  
Dennis Brand  
Tom Thompson

Member Huckabay and Member Krieger were absent.

Bob Newcomb; Paul Foster; and Bruce Crum were present.

Also present: Dudley Gilbert, Deputy Commissioner; Matt Mowdy, Legal Counsel; Regina Rainey, Chief of Staff; Steven Hawkins, Director of Finance & Administration; and Angela Morris, Director of Non-Depository.

**Third item** on the agenda was approval of minutes for the regular meeting held March 15, 2023.

Chairman Thompson asked for any changes or additions to the minutes. Member Tom Thompson made a motion for approval of the minutes of the meeting held March 15, 2023. The motion was seconded by Member Bracken and approved as follows:

Sandy Bracken – voted yes  
Dennis Brand – voted yes  
Tom Thompson – voted yes

**Fourth item** on the agenda, Commissioner’s Monthly Reports:

A. Department Status Update

Chairman Thompson discussed the FDIC’s examinations relating to “re-presentment” of nonsufficient funds (NSF) checks. He discussed the FDIC Guidance issued in August 2022 and how it is being enforced by the FDIC. He has been working with Chris Finnegan, Senior Deputy Director (Acting) for FDIC Compliance in Washington DC, to change how FDIC is enforcing the guidance relating to re-presentment of NSF checks. Chairman Thompson said it is important for banks to make sure their account agreements and disclosures are updated with respect to how and

when fees for NSF checks will be charged.

Chairman Thompson said the Federal Reserve has approved the conversion application of First National Bank, Shawnee. The bank is now "Sovereign Bank".

Chairman Thompson said he and several others will be in Washington DC next week meeting with members of the Oklahoma Congressional delegation and also federal bank regulators.

#### B. Examination Report

Chairman Thompson reported that during the month of April, the Banking Department completed examinations of one fed member bank and two nonmember banks. At the beginning of April, examinations of three banks, and two exams assisting federal agencies were in process.

One examiner attended the NMLS Conference. Four examiners attended the OBA BSA/AML Fundamentals Seminar.

Chairman Thompson said every bank receives a questionnaire after an examination is complete. He contacts each bank regardless of whether the bank responds with positive or negative comments.

#### C. Legislative Update

Ms. Rainey discussed the bill-filing deadlines and discussed the number of bills and joint resolutions that were filed as well as how many remain active to date in the House and Senate. She also discussed those bills that are of interest to the Department. She stated the legislature will adjourn no later than May 26.

#### D. Pending Applications

Chairman Thompson confirmed each Board member is receiving the report of pending applications.

**Fifth item** on the agenda, New Business.

There was no new business to discuss.

**Sixth item** on the agenda, Adjournment.

Before the meeting adjourned, Member Bracken stated that she is doing some consulting work for Oklahoma banks. She stated that if any of her clients has a matter pending before the Oklahoma Banking Board, she will disclose that the bank is a client and she will abstain from participating and voting on the matter.

Chairman Thompson thanked Bob Newcomb for 26 years of service as a Banking Board member and invited all to stay for a reception following the meeting to honor Bob's service on the Board.

Member Bracken made a motion to adjourn. The motion was seconded by Member Brand and approved as follows:

Sandy Bracken – voted yes  
Dennis Brand – voted yes  
Tom Thompson – voted yes

The meeting adjourned at 10:56 a.m.

A reception for Bob Newcomb began after the meeting was adjourned.

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Mick Thompson, Chairman

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Dennis Brand

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Sandy Bracken

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Tom Thompson