MINUTES OF THE REGULAR MEETING
OF THE STATE BANKING BOARD
APRIL 20, 2022

First item of business on the agenda, Chairman Thompson called the Banking Board meeting to order at 10:00 a.m., pursuant to the Agenda that was posted for public display prior to 10:00 a.m. on April 13, 2022. Notice of the meeting was also made available to the Secretary of State and other interested parties pursuant to Title 25 O.S. § 311 (The Open Meeting Act). The meeting was held in the Conference Room of the State Banking Department, Oklahoma City, Oklahoma.

Second item on the agenda was roll call; the following members were present:

Mick Thompson, Chairman
Sandy Bracken
Dennis Brand
Wade Huckabee
Bob Newcomb
Tom Thompson

Member Brad Krieger was absent.

Also present: Wayne Arbuthnot, Assistant Deputy Commissioner; Regina Rainey, Chief of Staff; Matt Mowdy, Legal Counsel; and Angela Morris, Director of Non-Depository.

Third item on the agenda was approval of minutes for the regular meeting held February 16, 2022.

Member Thompson made the motion for approval of the minutes of the meeting held February 16, 2022. The motion was seconded by Member Bracken and approved as follows:

Sandy Bracken – voted yes
Dennis Brand – voted yes
Wade Huckabee – voted yes
Bob Newcomb – voted yes
Tom Thompson – voted yes

Fourth item on the agenda, Commissioner’s Monthly Reports:

A. Department Status Update

Chairman Thompson reported that Dudley Gilbert, Deputy Commissioner, recently broke his foot in several places and will be teleworking for a while. An Executive Secretary and a Clerk have been hired in anticipation of the planned retirement of two administration personnel. An Examiner Trainee has also been hired. The Auditor and Inspector will be auditing the Banking Department soon. Chairman Thompson attended the CBAO Horizon Bankers annual visit to the Capitol yesterday. Vision Bank, NA, Ada, has submitted an application to convert to a state charter. The
annex building roof is being replaced. Mr. Mowdy worked with OMES to receive a rebate on the roof that had been installed incorrectly and damaged.

B. Examination Report

Chairman Thompson reported that during the month of March, the Banking Department completed examinations of one Fed member bank and three nonmember banks. At the beginning of March, examinations of four banks, one savings and loan, and one credit union were in process.

C. Legislative Update

Regina Rainey reported on the following bills:

H.B. 3671: Provides for a 3% increase to annual salary for all state employees whose annual salary was less than $80,000 as of July 1, 2022;
S.B. 924: Relates to the permissibility and authority to share state data by OMES;
S.B. 1549: Directs all state agencies to contract with third-party evaluators to analyze agency document lifecycle needs and costs, including digital options, and report to the Legislature regarding action taken to improve efficiency;
H.B. 3422: A study to examine the overall compensation for all positions covered by OMES;
H.B. 3546: Prohibits attorneys employed by state agencies from being voting members of any board of commission or from representing the agency as a voting member on any board or commission which the agency is a part of.

D. Pending Applications

Chairman Thompson confirmed each Board Member is receiving the report of pending applications.

Fifth item on the agenda:

Consideration of, and possible action on, request for approval of Merger and Application to Maintain and Operate a Branch by Acquisition:

A. Application for Merger of The American Bank, Wagoner, Oklahoma, with and into Blue Sky Bank, Pawhuska, Oklahoma, pursuant to Title 6 O.S. § 1103.
B. Acquired Branch Application of Blue Sky Bank, Pawhuska, Oklahoma, pursuant to Title 6 O.S. § 501.2 and O.A.C. 85:10-9-2. Branch Location: 201 East Cherokee Street, Wagoner, Oklahoma

Paul Foster, Attorney, and Brian Schneider, CEO, of Blue Sky Bank were present to answer questions.

Mr. Foster said the Department Analysis is accurate in its reporting and has no objection to the information. He then explained the merger transaction.

Mr. Schneider said he has been involved with The American Bank, Wagoner, for a long time, and
described how this merger will assist with board and management succession, as well as investment in the city of Wagoner.

Member Newcomb made the motion for approval of the merger. The motion was seconded by Member Brand and approved as follows:

- Sandy Bracken – voted yes
- Dennis Brand – voted yes
- Wade Huckabay – voted yes
- Bob Newcomb – voted yes
- Tom Thompson – voted yes

Member Thompson made the motion for approval of the acquired branch application. The motion was seconded by Member Bracken and approved as follows:

- Sandy Bracken – voted yes
- Dennis Brand – voted yes
- Wade Huckabay – voted yes
- Bob Newcomb – voted yes
- Tom Thompson – voted yes

**Sixth item on the agenda:**

Consideration of, and possible action on, changes to the Oklahoma State Banking Department Employee Position Description Manual pursuant to Title 6 O.S. Section 201.C.5.

Chairman Thompson said the Employee Description Manual has been updated in response to legislation that modified classification of employees, including changing the previous “pay grades” for unclassified employees to “pay bands.” He also said the multiple Assistant Deputy Commissioner descriptions have been combined into one, and a new title of Director of Non-Depository has been added.

Member Huckabay made a motion to adopt the proposed amendments/changes to the Employee Description Manual. The motion was seconded by Member Bracken and approved as follows:

- Sandy Bracken – voted yes
- Dennis Brand – voted yes
- Wade Huckabay – voted yes
- Bob Newcomb – voted yes
- Tom Thompson – voted yes

**Seventh item** on the agenda, New Business. There was no new business.

**Eighth item** on the agenda, Adjournment.

Member Newcomb made a motion to adjourn. The motion was seconded by Member Brand and approved as follows:
Sandy Bracken – voted yes  
Dennis Brand – voted yes  
Wade Huckabay – voted yes  
Bob Newcomb – voted yes  
Tom Thompson – voted yes

The meeting adjourned at 10:46 a.m.

Mick Thompson, Chairman

Sandy Bracken

Bob Newcomb

Dennis Brand

Wade Huckabay

Tom Thompson